

# HARANGA QUARTERLY ACTIVITIES REPORT FOR PERIOD ENDED 31 MARCH 2025

## QUARTER HIGHLIGHTS

### Acquisition of the Lincoln Gold Project

- **100% Ownership of 5.8km of Exceptionally High-Grade Gold Belt, historic ~3.4 Moz gold production<sup>1</sup>** from the included leases (See Table 1)
- **Gold Resource Reported in 2015 under NI 43-101<sup>1</sup>** (Non JORC)  
**Total Indicated & Inferred resources 286,000oz @ 9.3 g/t Au** (See Table 2)  
Including;
  - **Lincoln & Comet:** 189,000 oz @ **9.9 g/t Au** Indicated and Inferred
  - **Medean:** 97,000 oz @ **8.3 g/t Au** Inferred
- **Extensive Drilling:** 34,771m in 336 holes (RC & diamond)
- **Resource Extension Potential** with gold deposits **open along strike & at depth<sup>1</sup>**
- Existing Major Infrastructure Provides a Fast Track to Production, **over \$90M<sup>1</sup> in sunk capital**
- **Fully Permitted** for Mining, Processing and Exploration Drilling
- **Path to JORC Resources & Production**  
The Company's goal is to **define at least +1 Million ounces of high-grade gold** and execute a mine plan for large-scale production

### Saraya Uranium Project

- Infill Termite Mound Sampling commenced<sup>2</sup>
- Saraya permit renewal lodged

### Corporate

- Tranche 1 placement completed to sophisticated, professional and institutional investors raising \$1.14M before costs
- Director resignation

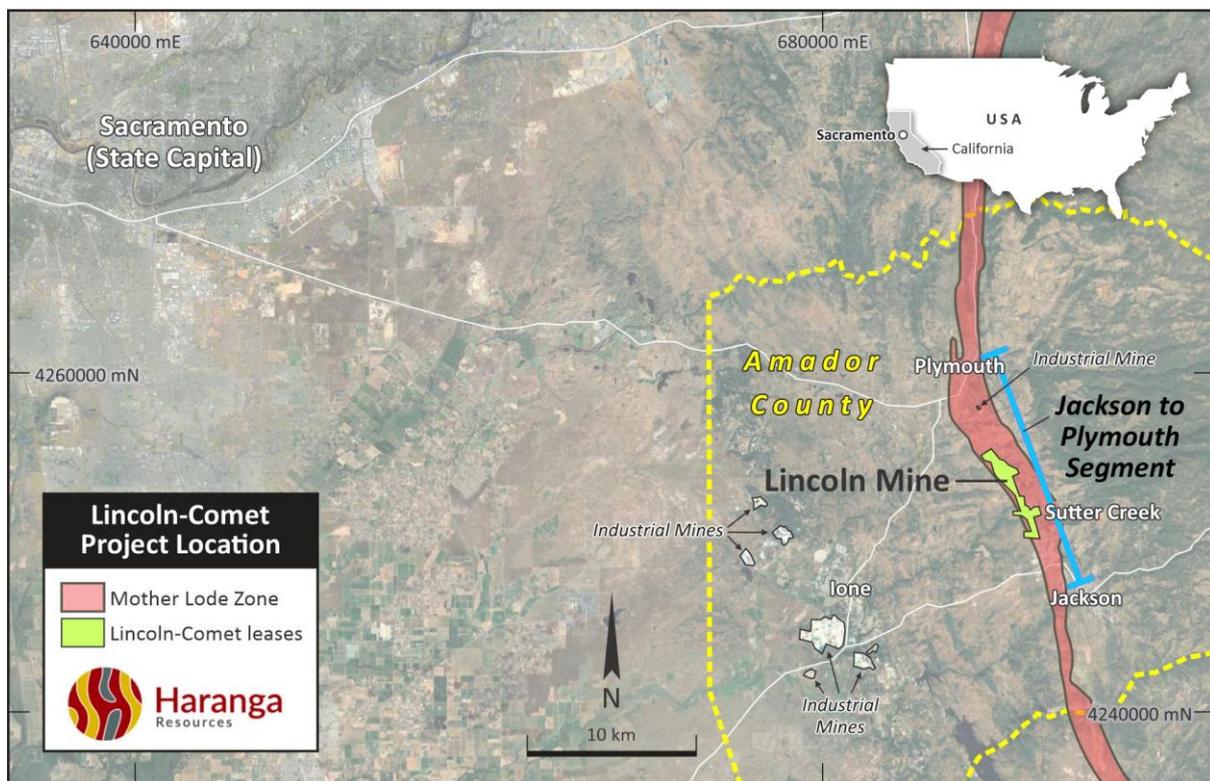
**Haranga Resources Limited (ASX:HAR; FRA:65E0; 'Haranga' or 'the Company')** is pleased to provide an update on its activities for the March 2025 quarter ended.

**Proposed Acquisition of the Lincoln Gold Project**

**History of the Lincoln Gold Project**

The Mineral Resource estimates relating to the Lincoln Gold Project contained in this announcement have been prepared in accordance with Canadian National Instrument 43-101 ("NI-43-101") standards and have not been reported in accordance with the 2012 Joint Ore Reserves Committee's Australasian Code for Reporting of Mineral Resources and Ore Reserves ("JORC Code"). Refer to Haranga's website at <https://www.haranga.com/> for information in relation to the Mineral Resource estimates prepared for Lincoln. A competent person has not done sufficient work to classify the Mineral Resources in accordance with the JORC Code and it is uncertain that following evaluation and/or further exploration work that the estimate will be able to be reported as a Mineral Resource or Ore Reserve in accordance with the JORC Code. Please refer to further disclosure required by the ASX Listing Rules at the conclusion of this announcement.

The Lincoln Gold Project is in Amador County, approximately 60 km southeast of Sacramento in Central California (Figure 1). It covers a strike length of the Mother Lode of approximately 5.8 km between the towns of Sutter Creek and Amador City and consists of 47 property parcels through a combination of ownership and lease agreements for mineral and surface rights, totalling 322 hectares.



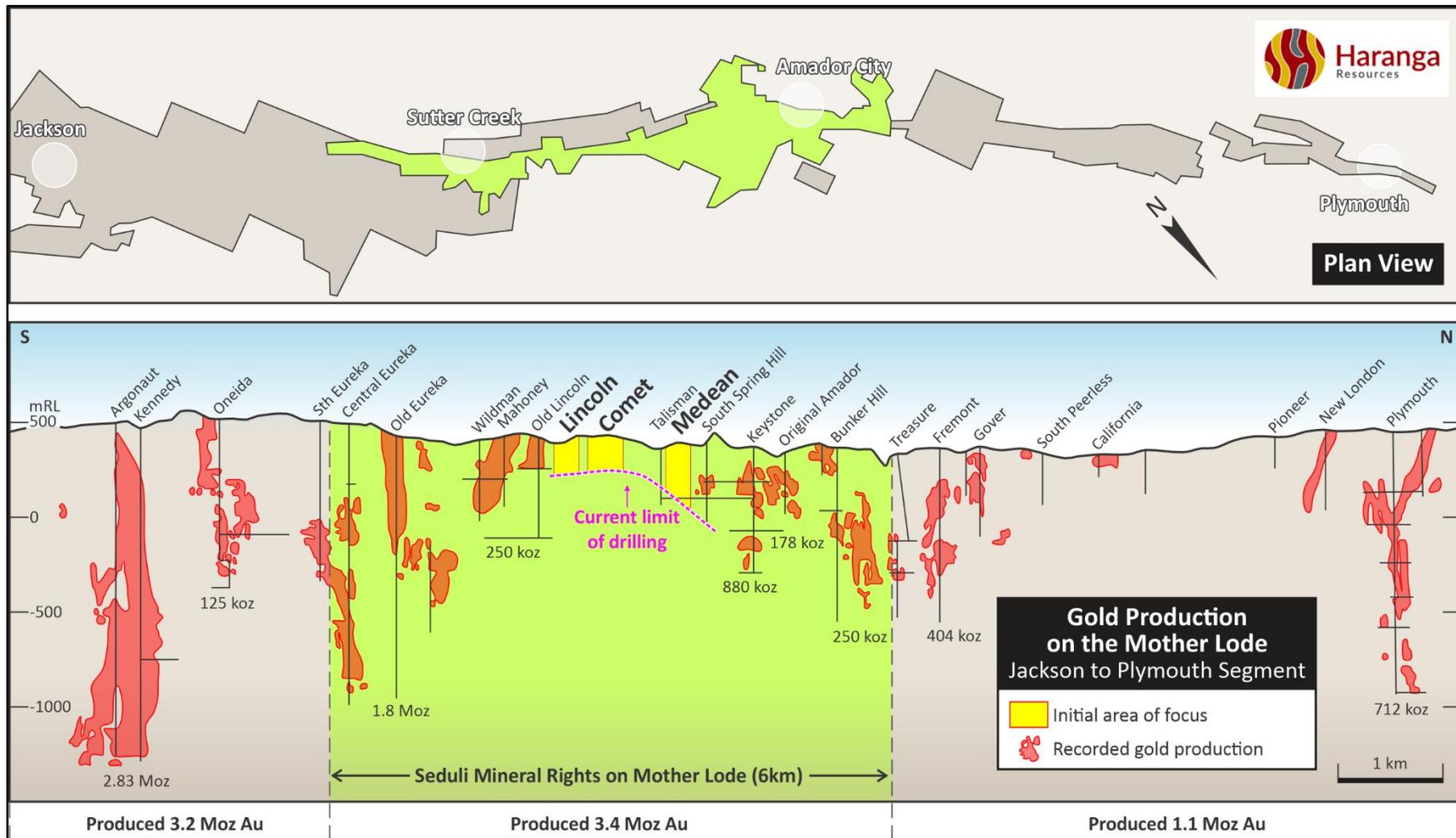
**Figure 1:** Project is located Southeast of Sacramento, California, USA<sup>1</sup>. Several significant

mines run by US Mine Corporation are active around Lone, where Heavy Mineral Concentrate, Clay and Silica is produced from three separate operations.

The Lincoln Gold Project is located within the Jackson-Plymouth segment of the Mother Lode (Figure 2). About half of the gold produced from the Mother Lode came from this segment. At the same time approximately ~3.4 million ounces of gold has been produced from the project area itself (Table 1).

<b>Mine</b>	<b>Depth (m)</b>	<b>Strike (m)</b>	<b>Production Dates</b>	<b>Gold Production (oz)</b>
Bunker Hill	1097	645	1853-1934	250,000
Original Amador	366	500	1852-1937	169,500
El Dorado	153	123	Unknown	Unknown
Keystone	792	940	1851-1920, 1935-1942	889,300
South Spring Hill	366	555	1878-1894	94,600
Medean	183	134	1894-1899	7,500
Talisman	274	620	1854-1876, 1879-Closure	20,000
North Star	310	570	Unknown	Unknown
Wabash	53	55	Unknown	8,000
Mutual	124	66	Unknown	Unknown
Lincoln	579	814	1851-closure	106,500
Wildman-Mahoney	457	630	1851-1901	158,200
Eureka	1463	152	1852-1952	1,672,000
Total			1851-1952	3,375,600

**Table 1:** Summary of gold production within the Project area. Mines are listed from North to South (after Tietz et al., 2015).



**Figure 2:** Long section of the Jackson-Plymouth segment of the Mother Lode with the Lincoln Gold Project area shown in the centre. The plan view shows the leased & owned mineral rights (green) forming part of the acquisition<sup>1</sup>.

Eleven resource estimation studies have been completed at the project using varying methodologies and cutoff grades. The most recent was prepared in 2015 in which most of the deposit was classified as an inferred resource reflecting drill hole spacing and quality control issues from some of the older drilling (Table 2). Additional surface and underground drilling has been completed since then and this data will be incorporated into future mineral resource estimates.

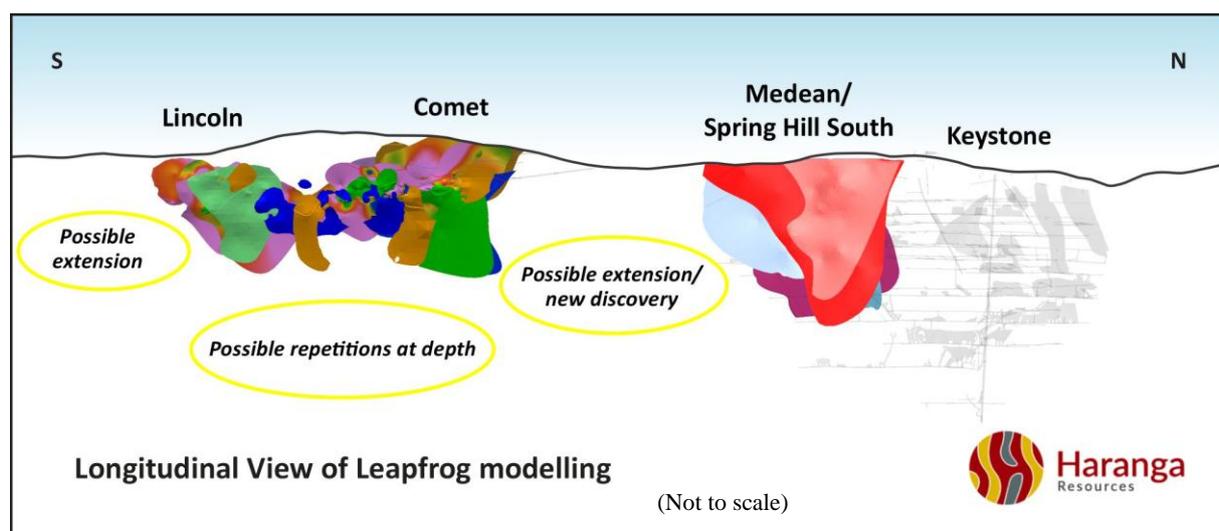
Deposit	Classification	Tonnage	Grade (g/t)	Ounces Au
Lincoln-Comet	Indicated	137,894	13.75	61,000
Lincoln-Comet	Inferred	459,043	8.71	128,000
Medean (Keystone)	Inferred	361,973	8.33	97,000
<b>TOTAL</b>	<b>Ind/Inf</b>	<b>958,910</b>	<b>9.29</b>	<b>286,000</b>

**Table 2:** Recent (2015), non-JORC NI 43-101 resource estimate, using a 4.2 g/t cut-off for the Lincoln Gold Project (Tietz et al., 2015)<sup>1</sup>.

Numerous metallurgical test programs have been conducted focusing on comminution, gravity, flotation, cyanidation and tailing treatment. Testing indicated recoveries ranging from 64% to 99%, depending on the processing methods and the nature of the ore. The variance between duplicate analyses was typically high and attributed to the presence of coarse particulate gold.

Recent desktop work has included a compilation and validation of historic data, mapping of the geology over the Mother Lode and three-dimensional mapping of quartz veins and shear zones within the resource areas. There has not been any mining since the reporting of the 2015 estimate.

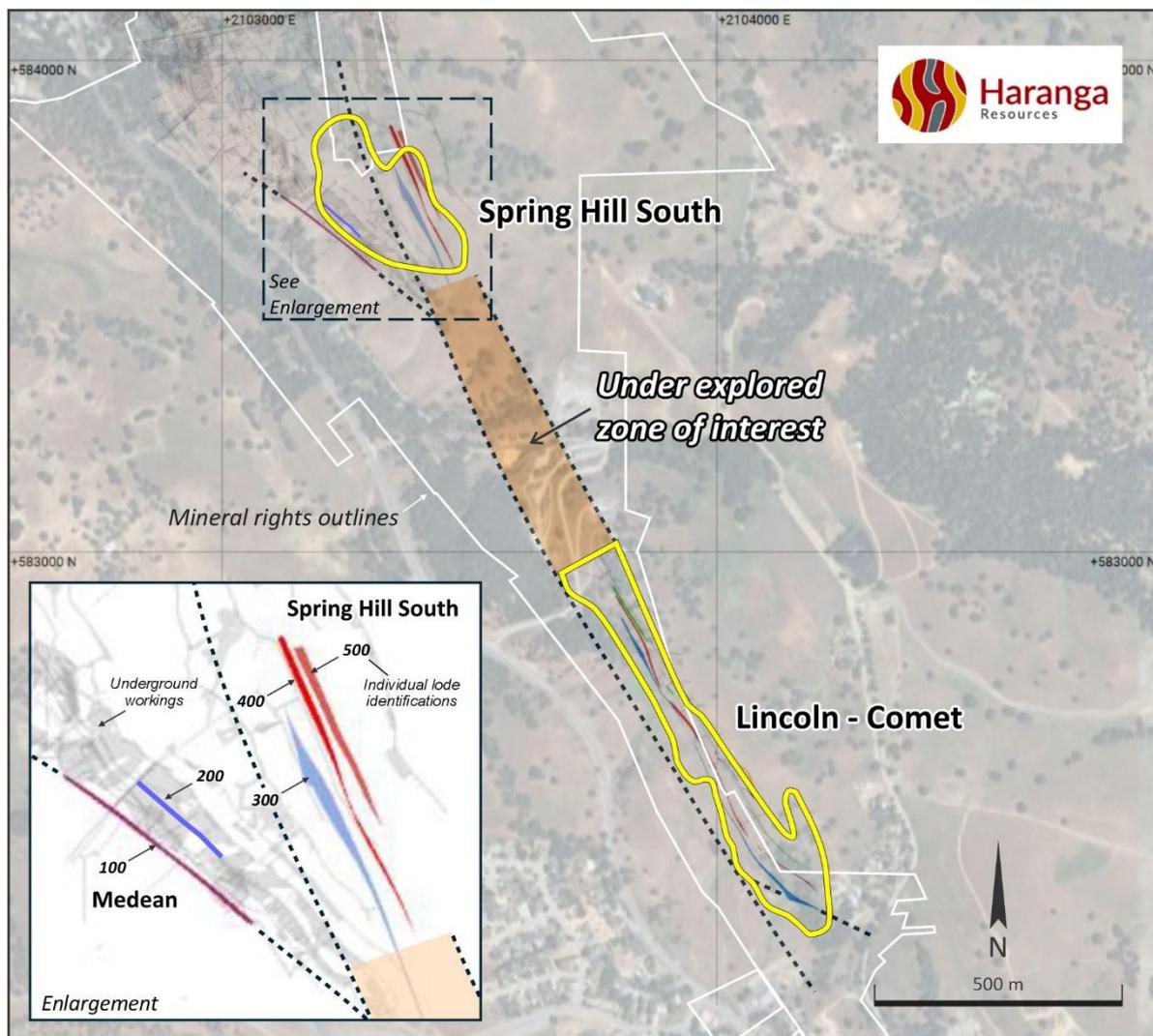
The Keystone resource is 600m north of Comet (Figure 3) and consists of the Medean and South Spring Hill veins.



**Figure 3:** Leapfrog image of mineralised zones for Lincoln-Comet and Keystone (South Spring Hill).

The Medean Vein is easternmost and located along the contact between slate and mafic volcanics. It is north-northwest-striking and there are minor veins in both its hanging wall and footwall. The South Spring Hill Vein is 60m southwest of the Medean Vein and northwest-striking.

There is limited drilling between the Medean/Spring Hill South and Comet resource areas. Mineralised veins are intersected in three holes indicating these veins likely extend southwards to within approximately 150 m of the Comet lodes (Figure 4).



**Figure 4:** Plan of modelled mineralised zones for Lincoln-Comet and Keystone (South Spring Hill) highlighting zone of interest.

### Lincoln Gold Project Permitting

The Lincoln Gold Project has been granted all three Major Permits and Approvals required to operate an underground mine, process ore and undertake exploration activities underground and on the surface.

These are:

1. Approval under the California Environmental Quality Act (CEQA). This is required before a Conditional Use Permit (land use permit) is granted. This is a

Comprehensive approval covering virtually all aspects of project development, operations, reclamation, and closure.

2. Conditional Use Permits (CUPs). Comprehensive permit, including conditions of approval and mitigation measures required under CEQA, covering virtually all aspects of project development, operations, reclamation, and closure.
3. Waste Discharge Requirements (WDRs). The Project holds two WDR's. one for Interim land disposal of treated mine water. And the other Comprehensive water quality permit for full scale operations including construction, operation, closure and post-closure monitoring and maintenance of Waste Rock Pile, Surface Fill Unit, and tailings disposal to the underground workings of Waste Piles and Expanded Mining Operations.

Operating Permits and Approvals relate to specific aspects of the project or equipment and have a lower requirement for application documentation. In many cases can be approved in days or weeks.

Golder Associates Inc undertook a comprehensive Regulatory Evaluation of the Lincoln Gold Project in 2018<sup>1</sup>, and concluded that the Project "is in substantial compliance with existing major permits and operational approvals as well as existing operating permits and approvals for the Lincoln Project". There have not been any changes to the status of these permits and approvals since then.

### **Next Steps: Proposed Work Program**

As part of due diligence approximately 250 samples (including standards and blanks) were sent to an independent assay laboratory in Nevada. These results will be used to assess the existing database and will lead to a re-evaluation of the resources at the Lincoln Gold Project.

An assay result sensitivity analysis will be undertaken early in the restart of operations and this will be used in the re-evaluation of the database.

1500-2500m of diamond drilling from underground will be completed at Lincoln-Comet to collect material to assist in the estimation of a resource that can be reported under the JORC Code.

After the initial drilling program and subsequent mineral resource estimate are completed, the Company will work to extend the resource with step-out drilling at Lincoln and Comet as well as identification and drilling of exploration targets at other locations within the package of leases. The Company has already identified several high priority locations for drilling, including, the South Spring Hill and Medean (Keystone) veins.

### **Additional Exploration Upside**

Outside of the accessible workings, but still within the Lincoln Gold Project permits are other opportunities. Payne<sup>1</sup> (2008, pp28-34) identified in excess of 20 undrilled targets (SSH Offset, Comet Offset, Stanford Offset, South Extension Lincoln Comet, Strain Shadows (2 targets), North of Lincoln Comet (6 targets), Whisky Fault, Turner Vein System, Highway Link Fault, West Wall Gold Fault, Niagara Fault, Talisman Boudinage Neck, South of Old Lincoln (3 targets), Collins Fault, Joralemaon Offset and Railroad Vein) outside his resource. Some of these would have been tested in the subsequent drilling programmes, but the majority remain untested.

The obvious first target would be the South Spring Hill location, erroneously referred to as the Keystone deposits in the historic reports, but sitting within the Medean and South Spring

Hill workings (Refer Figure 2). Payne<sup>1</sup> (2008, pp61) included this mineralisation and other sites known from historic underground sampling in his **Non-Compliant** superseded NI 43-101.

No underground gold mining has occurred in the Sutter Creek district since Payne's report.

Outside of the project permits, remnant resources are known to exist along the Mother Lode structure<sup>1</sup> (Refer Figure 2). At the cessation of mining, for the majority of the mines in the Amador County/Sutter Creek region, historic unexploited resources are reported to exist. Further opportunities exist in adjacent properties to the Lincoln Comet permits<sup>1</sup>.

### Existing Infrastructure

The Lincoln Gold Project has had over \$90M<sup>1</sup> in sunk capital spent on the project (Photo 1), including:

- 34,771m in 336 holes (RC & diamond);
- 880m decline and 900m of level development;
- fully equipped processing plant and underground mine infrastructure; and
- office & workshop.



**Photo 1:** Aerial photo of the Lincoln Gold Mine infrastructure.

### Acquisition Terms

Haranga has entered into a binding share sale agreement with Seduli Holdings (Australia) Ltd to acquire (Acquisition) 100% of its wholly owned subsidiary, Seduli USA LLC (Seduli USA). Seduli USA's 100% subsidiary, Sutter Gold Mining Corporation, owns the Lincoln Gold Project and all associated assets.

The consideration payable for the Acquisition is in the form of escrowed Haranga scrip (Upfront Shares) 40m and escrowed Haranga issued performance rights (Performance Rights) 120m. Performance Rights shall be made as certain identified project milestones (Milestones) are met.

In addition, as part of the transaction, Haranga shall issue to existing debt holders of Seduli \$965,000 in fully paid ordinary shares (at the same price as the associated capital raise-refer below) in satisfaction of such debts (Seduli Debt Shares). Haranga shall issue 10m shares to the parties who introduced the transaction (Facilitation Shares) to the Company, subject to shareholder approval.

The Upfront Shares, Milestones and Seduli Debt Shares are subject to various escrow provisions. For further details on the Milestones and escrow provisions, refer to ASX announcement 25<sup>th</sup> March 2025.

The Acquisition is subject to conditions precedent customary for a transaction of this nature including financial, technical and legal due diligence and required shareholder and regulatory approvals.

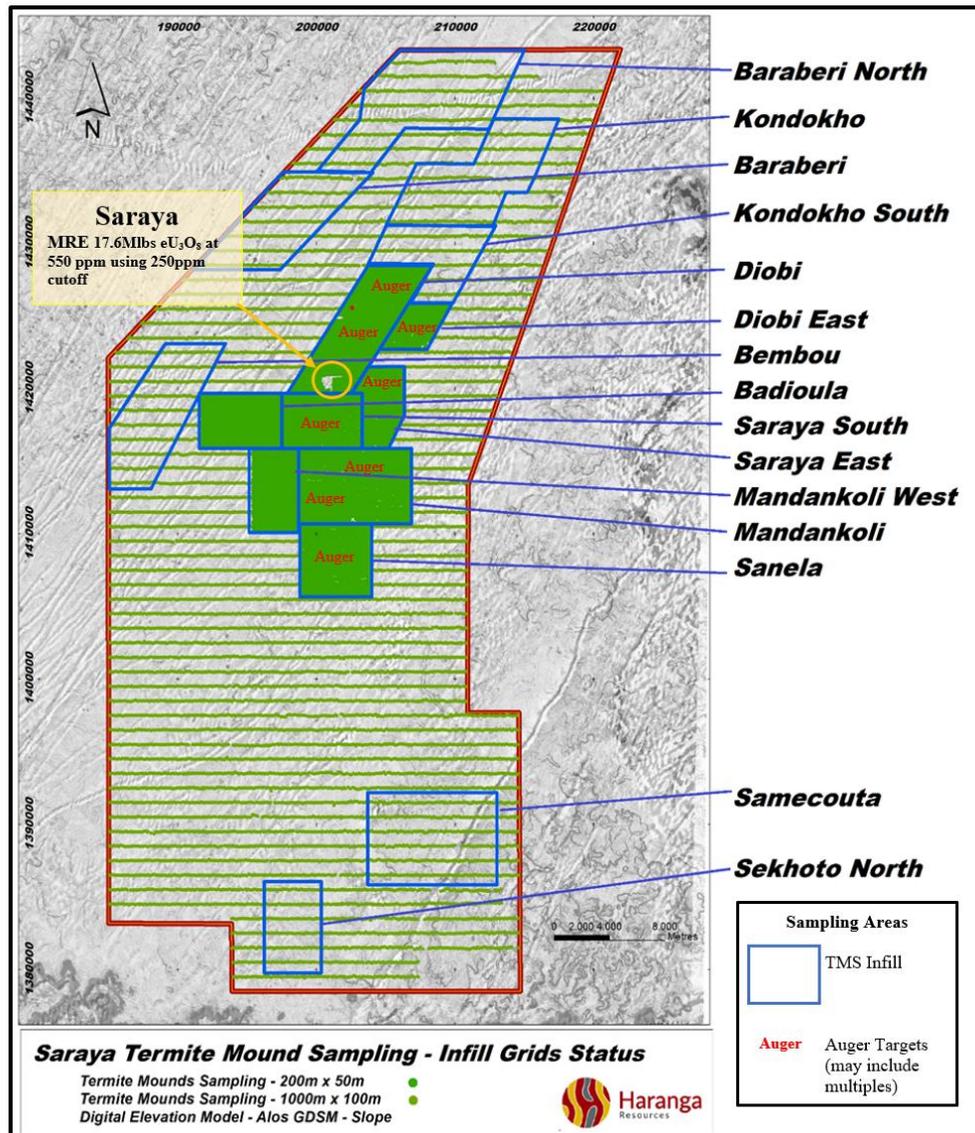
### **Exploration Activities in Senegal**

#### **Infill Termite Mound Sampling Saraya Uranium Project**

Termite mound sampling campaigns across the Saraya permit started in Q1, targeting up to **20,000 samples** for the 2025 season. The campaigns focus is on completing the seven remaining infill grids, starting with Kondokho South and Kondokho (Figure 5) at the NNE end of the Saraya trend.

Over **16,300 samples** were previously collected during the permit-scale 1000m by 100m grid campaign, covering 97% of the Saraya permit<sup>2</sup>. The new sampling will refine anomalies detected during the regional campaign and generate targets for auger drilling.

Nine infill grids have already been completed, leading to significant discoveries, including the NNE corridor around the Saraya deposit, and confirmed anomalies at Mandankoli, Sanela, Saraya East, and Saraya South.



**Figure 5:** Termite Mound Sampling Completion and Auger Drilling Targets<sup>2,3</sup>.

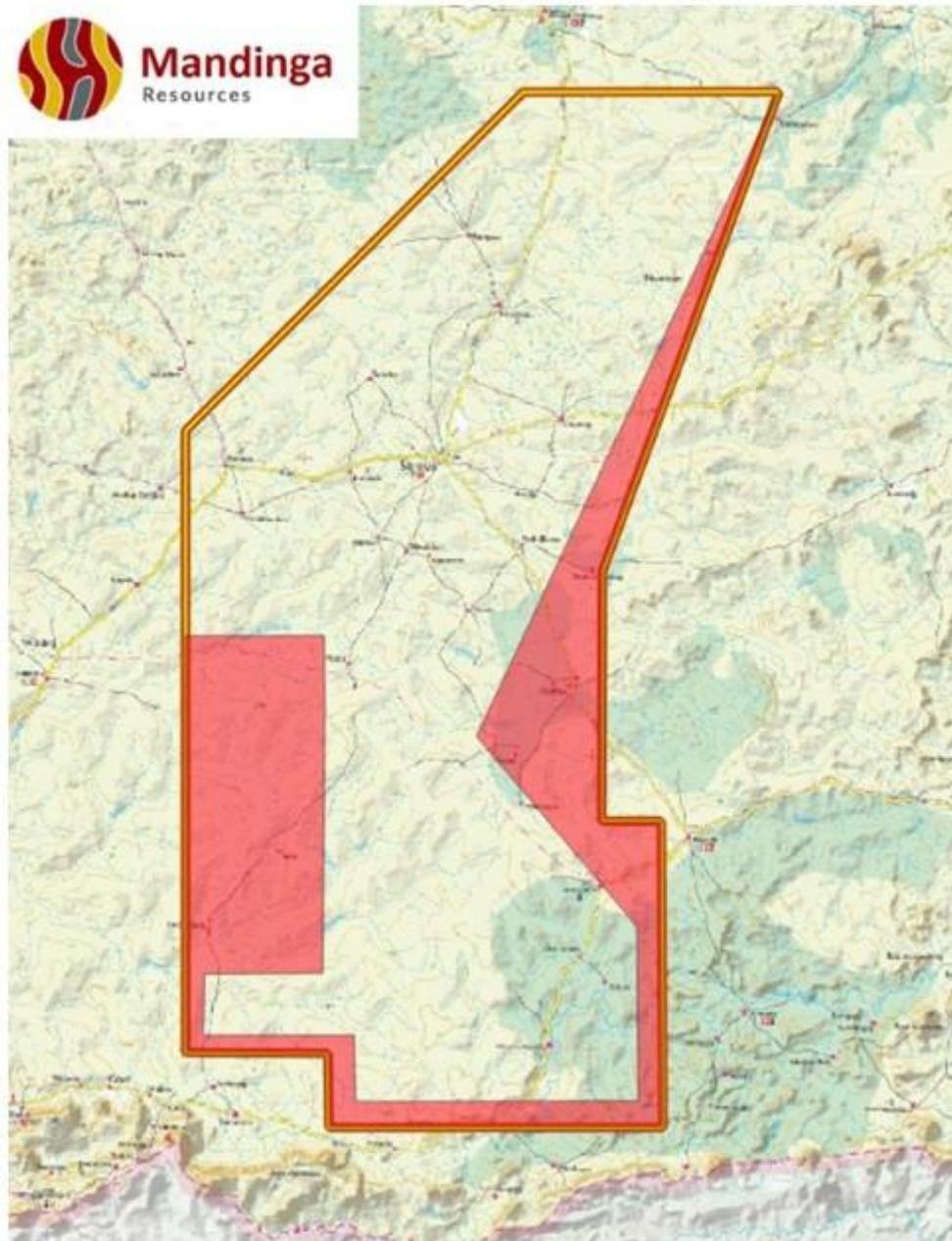
### Saraya Permit Renewal

The renewal application for the Saraya Permit was submitted on 20 March 2025, in compliance with the legal requirement to submit renewal applications at least two months before the permit’s expiry date. The current permit is scheduled to expire on 4 June 2025.

The permit renewal is requested for a further period of three years, extending the life of the permit to 4<sup>th</sup> June, 2028.

In accordance with regulatory obligations, 25% of the original permit area must relinquished as part of the renewal process (Figure 6). All required documents, including technical exploration reports, financial statements, and environmental studies, have been submitted.

The newly appointed Director of the Direction of Mines and Geology (DMG), Senegal has reviewed the application. The Renewal Commission of the DMG has also examined the file, and a copy of its conclusions has been transmitted to the Minister of Energy, Petroleum and Mines. The permit renewal notice is expected to be officially confirmed in the very short term.



**Figure 6:** Saraya permit renewal. Shaded areas to be relinquished as per regulatory obligations.

### **Ibel South Gold Project Update**

Ibel South is located southwest of Kedougou and is within easy access from Haranga’s Saraya camp. The permit covers part of the Birimian Belt that further north hosts Resolute’s (ASX: RSG) Mako Gold Mine and along strike of the lithology that further to the NNE hosts the Massawa and Sabodala Gold Mines, all in operation. Ibel South is a 100% Haranga owned permit for gold exploration. Previous results from termite mound sampling outlined a number of zones anomalous for gold.

A 2,000m aircore drilling program has been designed to test the geochemical gold anomalies discovered from termite mound sampling at the Company’s Ibel South gold permit.

Assay samples from the program will be sent to an internationally accredited laboratory for assay.

## **Corporate**

### **Director Resignation<sup>4</sup>**

Mr John Davis resigned his position as a non-Executive Director of the Company on the 12<sup>th</sup> of February 2025.

### **Capital Raising<sup>1</sup>**

During the quarter the Company raised \$1,140,992 from Tranche 1 (Refer announcement 25<sup>th</sup> March 2025) and issued 22,819,843 fully paid ordinary shares in the capital of the Company ("Shares") by way of placement to sophisticated, professional and institutional investors.

### **Summary of Expenditure**

At 31 March 2025, Haranga and its subsidiaries held \$1.62m in cash reserves. Further details can be found in the Appendix 5B released with this announcement.

Of the total expenditure of the Company during the quarter, \$354k of the Company's expenditure was on activities related to the exploration and development of the current projects as detailed in the Cashflow Report (5B) appended to this report. The Company did not incur any expenditure related to mining, production and development activities during the Quarter.

Payments totalling approximately \$12k were paid to the Directors for fees relating to the present Quarter (section 6.1 of the accompanying 5B).

### **Tenement Table: ASX Listing Rule 5.3.3**

#### **Mining tenement interests held at the end of the quarter and their location**

<b>Tenement reference location</b>	<b>Nature</b>	<b>Status</b>	<b>Interest</b>	<b>Target interest</b>
PR 02208, Senegal	JV	Granted	70%	Haranga has acquired 70% interest from Mandinga Resources who own 100% of the Saraya project. The Vendor has a 30% free carry to PFS. After PFS the Vendor will have to contribute to cost or dilute to royalty.
Ibel South - No.°10378 - Senegal	Direct	Granted	100%	Ibel South - No.°10378 - Senegal

#### **Mining tenement interests relinquished during the quarter and their location**

Nil

**The mining tenement interests acquired during the quarter and their location**

Nil

**Mining tenement interests under application during the quarter and their location**

Nil

**This ASX announcement has been authorised for release by the Board of Haranga Resources Limited.**

FOR FURTHER INFORMATION PLEASE CONTACT:

**PETER BATTEN**

Managing Director

**HARANGA RESOURCES LIMITED**

E: [info@haranga.com.au](mailto:info@haranga.com.au)

**Competent Person's and Compliance Statement**

The information in this announcement that relates to Exploration Results is based on and fairly represents information and supporting documentation compiled by Mr Jean Kaisin working under the supervision of Mr Peter Batten, a Competent Person, who is a Member of The Australasian Institute of Mining and Metallurgy (MAusIMM). Mr Batten has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Batten is the Managing Director of Haranga Resources Limited and consents to the inclusion in this announcement of the Exploration Results in the form and context in which they appear. Mr Kaisin is a full-time employee of Haranga Resources Limited.

The information in this announcement that is footnoted below (1 - 4) relates to exploration results and mineral resources that have been released previously on the ASX. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that, in the case of mineral resources estimates, all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

**Saraya - Mineral Resource**

The Company confirms it is not aware of any new information or data that materially affects the information included in the Mineral Resource estimate and all material assumptions and technical parameters underpinning the estimate continue to apply and have not materially changed when referring to its resource announcement made on 27 August 2024. The Company confirms that the form and context in which the Competent Person's finding is presented have not been materially modified from the original market announcements.

**Saraya - Mineral Resource Estimate**

The resource as reported at 27 August 2024 is as follows:

Classification	Tonnage	Grade	Contained eU <sub>3</sub> O <sub>8</sub>	
	Mt	eU <sub>3</sub> O <sub>8</sub> ppm	Mlbs	Tonnes
<b>Indicated</b>	<b>4.1</b>	<b>740</b>	<b>6.7</b>	<b>3,038</b>
<b>Inferred</b>	<b>10.4</b>	<b>475</b>	<b>10.9</b>	<b>4,946</b>
<b>Total</b>	<b>14.5</b>	<b>550</b>	<b>17.6</b>	<b>7,984</b>

**Table 1: Saraya Mineral Resource Estimate<sup>3</sup> - 250ppm cutoff, Indicator Kriging**

**ASX Announcements referenced to directly, or in the commentary of this quarterly activities release.**

1. Information relating to the proposed purchase of the Lincoln Gold Project taken from the report titled "Haranga Secures Richest Section of Historic Mother Lode" released on the ASX on 25<sup>th</sup> of March 2025 and available to view on <https://haranga.com/investors/asx-announcements/>
2. Termite Mound sampling references taken from the report titled "Infill Termite Mound Sampling Surveys 2025 to Start" released on the ASX on 21<sup>st</sup> of May 2024 and available to view on <https://haranga.com/investors/asx-announcements/>
3. Mineral Resource Estimate results taken from the report titled "Saraya Uranium Mineral Resource Approaches 20 Mlb eU<sub>3</sub>O<sub>8</sub>" released on the ASX on 27<sup>th</sup> of August 2024 and available to view on <https://haranga.com/investors/asx-announcements/>
4. Information relating to the board resignation taken from the report titled "Director Resignation" released on the ASX on 12<sup>th</sup> of February 2025 and available to view on <https://haranga.com/investors/asx-announcements/>

Announcements are available to view on <https://haranga.com/investors/asx-announcements/>

**Disclaimer**

Forward-looking statements are statements that are not historical facts. Words such as "expect(s)", "feel(s)", "believe(s)", "will", "may", "anticipate(s)", "potential(s)" and similar expressions are intended to identify forward-looking statements. These statements include, but are not limited to statements regarding future production, resources or reserves and exploration results. All of such statements are subject to certain risks and uncertainties, many of which are difficult to predict and generally beyond the control of the Company, that could cause actual results to differ materially from those expressed in, or implied or projected by, the forward-looking information and statements. These risks and uncertainties include, but are not limited to: (i) those relating to the interpretation of drill results, the geology, grade and continuity of mineral deposits and conclusions of economic evaluations, (ii) risks relating to possible variations in reserves, grade, planned mining dilution and ore loss, or recovery rates and changes in project parameters as plans continue to be refined, (iii) the potential for delays in exploration or development activities or the completion of feasibility studies, (iv) risks related to commodity price and foreign exchange rate fluctuations, (v) risks related to failure to obtain adequate financing on a timely basis and on acceptable terms or delays in obtaining governmental approvals or in the completion of development or construction activities, and (vi) other risks and uncertainties related to the Company's prospects, properties and business strategy. Investors are cautioned not to place undue reliance on these forward-looking statements that speak only as of the date hereof, and the Company does not undertake any obligation to revise and disseminate forward-looking statements to reflect events or circumstances after the date hereof, or to reflect the occurrence of or non-occurrence of any events.

## About Haranga Resources

Haranga Resources is a multi-commodity exploration company. The Company's most advanced project is the Saraya Uranium Project in Senegal, previously owned by Uranium giant Orano (previously Areva) and which has in excess of 65,000m of historical drilling. In addition, Haranga has a brownfield gold project in Senegal within a prolific geological gold province in close proximity to well-defined resources and producing mines. Both projects are serviced from its 40-man exploration camp.

The Company has delivered an upgraded mineral resource at the Saraya Uranium Project, 14.5Mt @ 550ppm eU<sub>3</sub>O<sub>8</sub> for 17.6 Mlbs contained eU<sub>3</sub>O<sub>8</sub> Indicated & Inferred and is planning the drilling of the next anomalous prospect, whilst further exploring the significant exploration potential for additional uranium mineralisation across this 1,650km<sup>2</sup> permit. In conjunction Haranga is exploring its Ibel South Gold Project, with the aim to execute a maiden drill program across this permit during the year.

More recently, Haranga has assessed and proposes to acquire an advanced gold project at Sutter Creek, Amador County, California USA. This proposal is subject to shareholder approval.

Corporately, the Company is continuing to identify and assess additional acquisition targets, primarily focused on expanding its portfolio across the clean energy and gold sectors. Haranga's collective expertise includes considerable experience running ASX-listed companies and financing, operating and developing mining and exploration projects in Africa, Australia, and other parts of the world.

### Haranga Resources Limited

**ABN** 83 141 128 841  
Suite 7/ 63 Shepperton Road  
Victoria Park, 6100  
**T:** +61 6158 9990  
**E:** info@haranga.com.au  
**W:** haranga.com

### Directors

Peter Batten  
Michael Davy  
Hendrik Schloemann

### Trading Symbols

**Australia:** ASX:HAR  
**Frankfurt:** FSE:65E0

## Appendix 5B

### Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

<b>HARANGA RESOURCES LIMITED (HAR)</b>
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ABN

<b>83 141 128 841</b>
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Quarter ended ("current quarter")

<b>31 March 2025</b>
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<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers		
1.2 Payments for		
(a) exploration & evaluation	(354)	(354)
(b) development	-	-
(c) production	-	-
(d) staff costs	(3)	(3)
(e) administration and corporate costs	(32)	(32)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	-	-
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other	-	-
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(389)</b>	<b>(389)</b>
<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	-
(d) exploration & evaluation	-	-
(e) investments	-	-
(f) other non-current assets	-	-

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (3 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>-</b>	<b>-</b>
<b>3. Cash flows from financing activities</b>			
3.1	Proceeds from issues of equity securities (excluding convertible debt securities) <sup>1</sup>	1,141	1,141
3.2	Proceeds from issue of convertible debt securities	150	150
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(10)	(10)
3.5	Proceeds from borrowings	263	263
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Funds raised shares to be issued	455	455
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>1,999</b>	<b>1,999</b>
<b>4. Net increase / (decrease) in cash and cash equivalents for the period</b>			
4.1	Cash and cash equivalents at beginning of period	10	10
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(389)	(389)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	-	-
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,999	1,999
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>1,620</b>	<b>1,620</b>

<sup>1</sup> Relates to Placement T1, shares issued on 1 April 2025.

## Mining exploration entity or oil and gas exploration entity quarterly cash flow report

<b>5. Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	<b>Current quarter</b> <b>\$A'000</b>	<b>Previous quarter</b> <b>\$A'000</b>
5.1 Bank balances	1,620	10
5.2 Call deposits	-	-
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above) (*)</b>	<b>1,620</b>	<b>10</b>

<b>6. Payments to related parties of the entity and their associates</b>	<b>Current quarter</b> <b>\$A'000</b>
6.1 Aggregate amount of payments to related parties and their associates included in item 1	(12)
6.2 Aggregate amount of payments to related parties and their associates included in item 2	-
<i>Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.</i>	
Payment of executive director salary.	

<b>7. Financing facilities</b> <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	<b>Total facility amount at quarter end</b> <b>\$A'000</b>	<b>Amount drawn at quarter end</b> <b>\$A'000</b>
7.1 Loan facilities	500	500
7.2 Credit standby arrangements	-	-
7.3 Other (unrelated party loan)	263	263
<b>7.4 Total financing facilities</b>	<b>763</b>	<b>763</b>
<b>7.5 Unused financing facilities available at quarter end</b>		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

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<b>8. Estimated cash available for future operating activities</b>	<b>\$A'000</b>
8.1 Net cash from / (used in) operating activities (item 1.9)	(389)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(389)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,620
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,620
8.7 <b>Estimated quarters of funding available (item 8.6 divided by item 8.3)</b>	<b>4.16</b>
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

## Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 30 April 2025

Authorised by: The Board of Haranga Resources Limited

## Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.