

ASX Release

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**Issued Capital:**

187.75 million shares

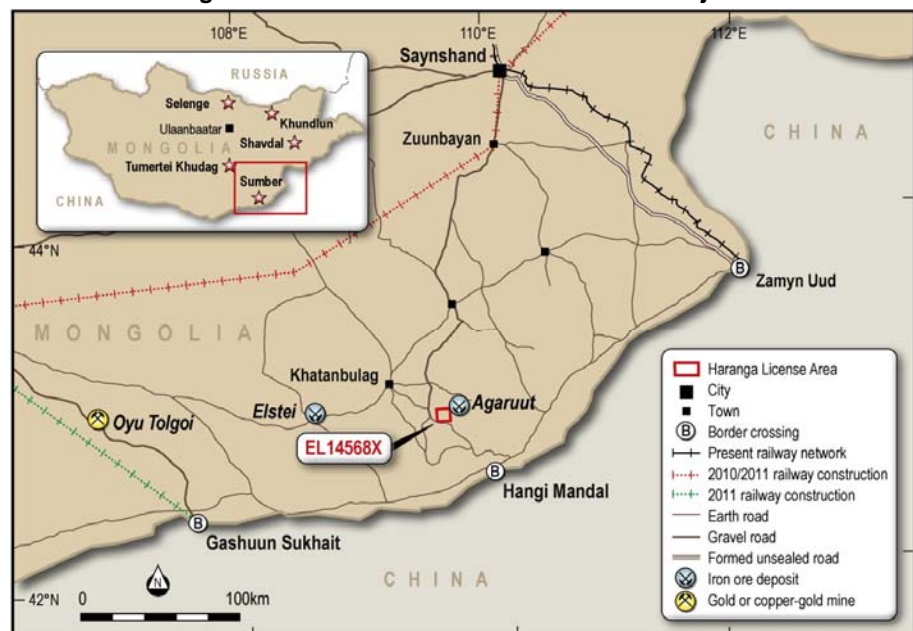
**ASX Symbol:** HAR

## Positive Magnetic Survey Result at the Sumber Iron Ore Project

- Large, intense magnetic anomaly discovered at the Sumber project in Mongolia
- Anomaly is coincident with three distinct zones of outcropping iron mineralisation
- Strategic location less than 50km from a border crossing point into China
- Priority: Company intends to drill this new target in early 2011

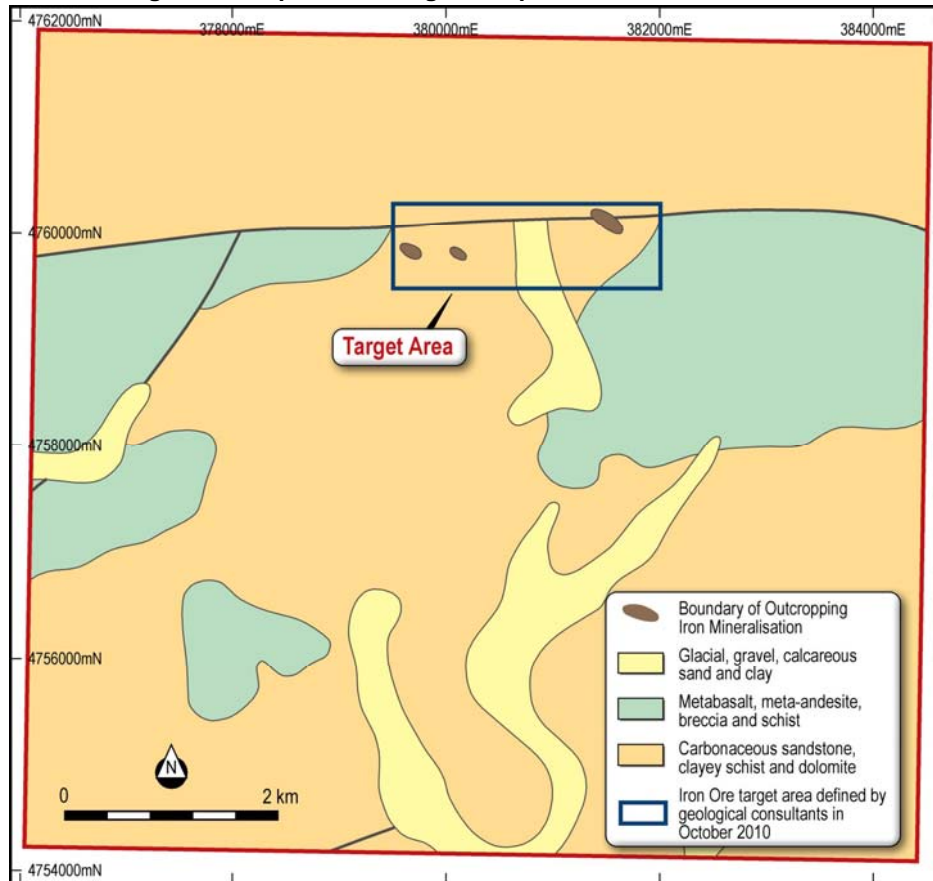
Haranga Resources Limited ("Haranga Resources") has completed a magnetic survey at the Sumber iron ore project located less than 50km from the Chinese border crossing at Hangi Mandal. The survey reveals that the three distinct iron outcrop zones previously located at Sumber are coincidental with an intense and previously undiscovered magnetic anomaly with a strike length of approximately 4km.

**Figure 1: Location of the Sumber Iron Ore Project**

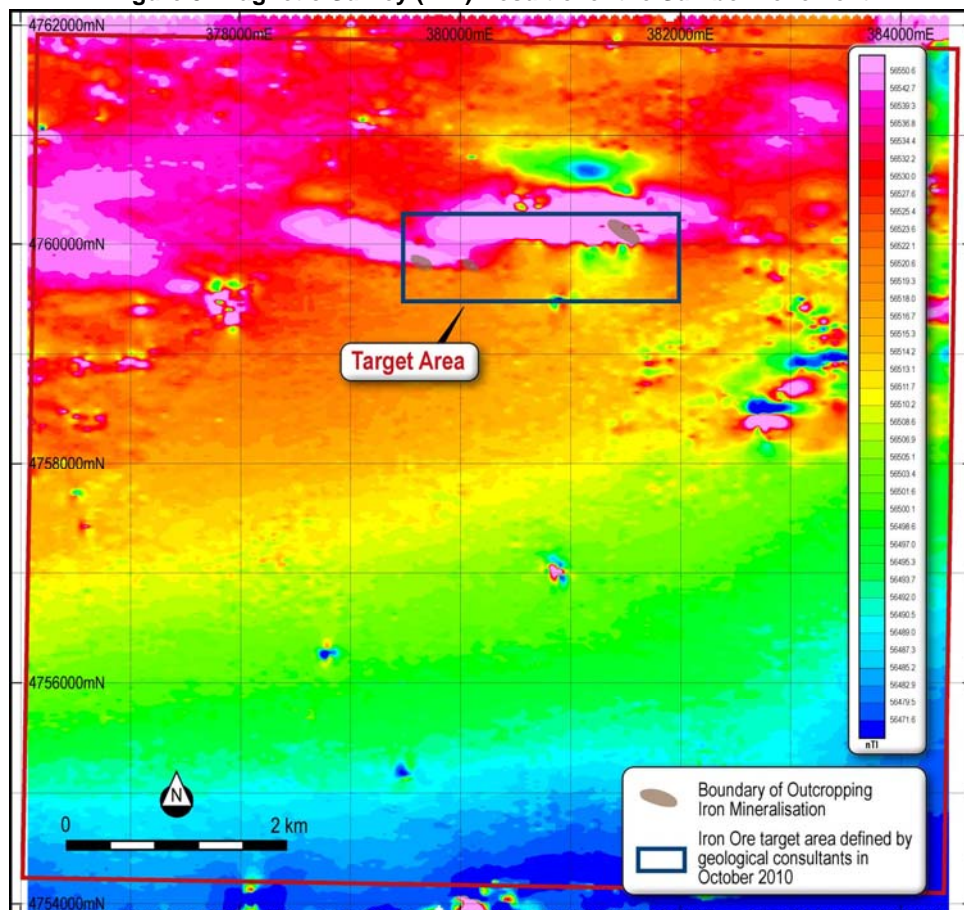


The Sumber project consists of Mongolian exploration licence 14568X located in Dornogobi province in southeastern Mongolia. The licence is 64km<sup>2</sup> in area and lies adjacent to the Agaruit iron ore development. During a recent geological survey, three large and distinct magnetite outcrops were discovered in the northern part of the tenement, spread over a distance of 2km (Figure 2).

**Figure 2: Simplified Geological Map of the Sumber Tenement**



**Figure 3: Magnetic Survey (TMI) Result over the Sumber Tenement**



Haranga Resources completed a 680 line km ground magnetic survey over the entire Sumber tenement. This survey has revealed that the identified iron mineralisation is coincident with an intense magnetic anomaly approximately 4km in length and between 0.5km to 1.0km in interpreted width, as shown in the Total Magnetic Intensity (TMI) map in Figure 3. Additional magnetic anomalism is found further to the west, providing a secondary target area.

The magnetic survey results will require further processing for better target generation, but have already enhanced the priority of the Sumber project within the Haranga Resources portfolio. Sumber is considered highly prospective due to:

- a) the significant size of the magnetic anomalies and related iron outcrops at surface;
- b) the excellent location of this project in terms of ease of access to the Chinese market (Sumber is only 250km from the major steel production region of Baotou); and
- c) the existence of a known iron ore deposit (Agaruut) directly adjacent to the project area.

The Company now intends to drill the iron ore targets at Sumber early in 2011 as part of a first pass scout RC drilling program.

Dr Robert Wrixon  
**Managing Director**  
**Haranga Resources Limited**

*The information in this report that relates to Exploration Results is based on information compiled by Mr Kell Nielsen, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Nielsen has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Nielsen is an Executive Director of Haranga Resources Limited and consents to the inclusion in this report of the matters based on his information, and information presented to him, in the form and context in which it appears.*

### **About Haranga Resources Limited:**

Haranga Resources manages and holds a majority ownership in five promising Mongolian iron ore projects. Apart from the recently completed survey at Sumber project, a magnetic survey of the Selenge project area is also currently underway and a first pass RC drill program at the Shavdal project is scheduled to commence in January 2011.

