

# **ASX** Release

13 May 2013

## HARANGA RESOURCES LIMITED ACN 141 128 841

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### Contact:

Mr Erdene Tsengelbayar Managing Director

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### **Directors:**

Matthew Wood
Erdene Tsengelbayar
Kerry Griffin
Timothy Flavel
Bat-Ochir Sukhbaatar
Marshall Cooper
Daniel Crennan

# **Issued Capital:**

241.75 million shares

**ASX Symbol**: HAR

# MANAGING DIRECTOR APPOINTMENT AND RESIGNATION

Haranga Resources Limited is pleased to announce the appointment of Mongolian national Mr Erdene Tsengelbayar as Managing Director of the Company following the resignation of Dr Robert Wrixon from this position.

Mr Erdene has previously been employed as Director of Operations for the Company and remains Executive Director of the Company's Mongolian subsidiaries. He is a Mineral Economist with an extensive network in the mining and resources sector in Mongolia, having worked with both the Mineral Resource Authority of Mongolia and the former Ministry of Industry and Trade. Mr Erdene assisted in the acquisition of the Selenge Iron Project. Mr Erdene's insight and expertise from his extensive operational, management and project evaluation expertise in Mongolia will be of great benefit to the Company. Mr Erdene's significant experience and expertise will assist greatly in the future funding and successful development of the Company's Selenge Iron Project.

Mr Erdene is employed as Managing Director under a 24 month service agreement for an annual amount of \$210,000. There are no performance incentives nor termination benefits provided under the service agreement.

Haranga Resources Limited advises that Dr Robert Wrixon has resigned as Managing Director of the Company and from the Board of the Company. The resignation is effective from today. The Company wishes to thank Dr Wrixon for his significant contributions to the growth of the Company over the past three years and wishes him every success in his future endeavours.

Matthew Wood Chairman

HARANGA RESOURCES LIMITED