

**8 December 2014**

**HARANGA RESOURCES  
LIMITED  
ACN 141 128 841**

Level 1, 330  
Churchill Avenue,  
Subiaco, WA  
6008, Australia

Tel: +61 8 9200 4415  
Fax: +61 8 9200 4469

**Contact:**

Erdene Tsengelbayar  
Managing Director

**E-mail:**

admin@haranga.com

**Directors:**

Matthew Wood  
Erdene Tsengelbayar  
Brian McMaster  
Daniel Crennan  
Bat-Ochir Sukhbaatar  
Marshall Cooper  
Amarbaatar Chultem

**Issued Capital:**

261.6 million shares

**ASX Symbol:**

HAR

# Placement, Fully Underwritten Rights Issue and Board Change

## Placement

Haranga Resources Limited (“**Haranga Resources**” or the “**Company**”) has agreed to issue 19,850,000 new shares to Golden Rain Holdings Limited (“**Golden Rain**”), a wholly owned subsidiary of Lippo China Resources Limited, itself a member of the Lippo group of companies (the “**Lippo Group**”).

The key terms of the agreement are as follows:

- (a) 19,850,000 new shares will be placed to Golden Rain at A\$0.018 per share for a total consideration of A\$357,300.
- (b) On completion, Golden Rain will increase its ownership of the Company’s issued share capital from 13.43% to 19.99% and will be the Company’s largest shareholder.

The Lippo Group are a major Asian conglomerate with varied assets and investments that include mineral resources interests in Indonesia, China, Mongolia and the USA.

This placement represents a vote of confidence in the Company from one of its largest shareholders and reflects a growing acceptance of the high commercial and strategic value of the Company’s iron ore asset in Mongolia.

The placement will be conducted under the Company’s existing placement capacity pursuant to Listing Rule 7.1.

## Fully Underwritten Rights Issue

The Company is pleased to announce that it has also reached an agreement with Golden Rain to underwrite a non-renounceable rights issue to existing shareholders on a 1 for 3.26 basis at an issue price of A\$0.018 per share (approximately 80,245,399 shares) to raise A\$1,444,417 before costs. Shareholders will be offered the opportunity to participate in a shortfall facility.

This offer will allow the Company to further develop the Selenge Project, assisting with the transition from a successful exploration stage to a development stage.

A prospectus setting out the details of the offer will be lodged with the Australian Securities and Investments Commission and the Australian Securities Exchange on or about 12 December 2014.

## **Board Changes**

Haranga Resources is pleased to announce the appointment of Mr Marshall Cooper as Executive Chairman of the Company following the resignation of Mr Matthew Wood from this position. Mr Wood will remain on the Board as a Non-Executive Director of the Company.

Mr. Cooper has been a director of various affiliates within the Lippo group of companies since 1998 and has held various executive roles in their Mining, Media and Telecommunications divisions including Chief Financial Officer and Chief Executive Officer of various business groups from the TV and internet services division, Chief Executive of Globe Media, and Director of Asia Now Resources Corp, a company listed on TSX Venture Exchange.

Mr. Cooper is currently the Director and Chief Operating Officer (COO) of Lippo Energy, which is involved in developing a global minerals and mining portfolio within the Lippo Group, currently focusing on copper, iron ore, coal and gold. His primary role involves guiding the development of the business unit and he is directly involved in project acquisitions, management of exploration programs, project development, corporate M&A and arranging project funding.

Mr. Cooper has over twenty-seven years of experience operating in Asia and Australia. Prior to joining the Lippo Group, he worked for the international mining group CRA (now Rio Tinto) holding senior commercial roles in bauxite and precious metal operations in Australia and Indonesia. Mr Cooper will bring his extensive experience in mining development, operations, corporate finance and public company board experience to Haranga Resources.

The Company is fortunate to have a director of Mr. Cooper's experience and expertise and it is expected that Mr. Cooper and the Lippo Group will be of great assistance in the successful development of the Company's Selenge iron ore project.

## **About Haranga Resources Limited**

Haranga Resources is a Mongolian focused iron ore exploration and development company listed on the ASX. Haranga owns an 80% interest in the Selenge Project, a large tenement holding in the heart of Mongolia's premier iron ore province. The Selenge Project is strategically located close to rail infrastructure and next to the Eruu Gol mine, Mongolia's largest iron ore export mine.

## **About Lippo China Resources Limited and the Lippo Group**

Lippo China Resources Limited is a company listed on the Main Board of The Stock Exchange of Hong Kong Limited. The principal activities of the subsidiaries, associates, joint ventures and joint operations of Lippo China Resources Limited include investment holding, property investment, property development, property management, food business, mineral exploration, extraction and processing, securities investment, treasury investment and money lending.

The Lippo Group was founded by Dr Mochtar Riady in the 1950s. The Lippo Group has substantial interest in a number of listed companies in Indonesia, Hong Kong and Singapore. It currently has mineral resources interests in Indonesia, China, Mongolia and the U.S.A.

Matthew Wood  
**Non Executive Director**  
**Haranga Resources Limited**

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