



ASX Release

30 May 2017

**HARANGA RESOURCES
LIMITED**
ACN 141 128 841

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Issued Capital:

448.53 million shares

ASX Symbol:

HAR

Appointment of Lead Broker and Corporate Advisor

The Directors of Haranga Resources Limited ('the Company' or 'HAR') are pleased to announce the Company has appointed CPS Capital Group Pty Ltd ('CPS Capital') to act as corporate adviser and broker to assist in a recapitalisation of the Company.

The CPS Capital mandate is primarily for the recapitalisation of the company including:

- arranging for a convertible note facility to raise up to AUD\$400,000 to satisfy the Company's immediate working capital requirements; and
- general ongoing corporate advice regarding the recapitalisation of the Company including future capital raising initiatives.

It is proposed that the Company will issue the convertible note to raise up to AUD\$400,000 at a conversion price of 70% of the issue price of the next capital raise above \$1,000,000 that the Company completes.

It is expected that the convertible note raise will be completed within the next 10 days.

The Company will provide an update in due course in relation to the terms of the convertible note and recapitalisation plans generally.

For further information please contact:

Brian McMaster
Chairman