

## **ASX** Release

4 August 2017

HARANGA RESOURCES LIMITED ACN 141 128 841

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## Contact:

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## **Directors:**

Peter Youd Bat-Ochir Sukhbaatar Jack James Paula Cowan

## **Issued Capital:**

484.53 million shares

ASX Symbol: HAR

# **Closure of Selenge Project Sale**

The Directors of Haranga Resources Limited ('the Company') are pleased to announce the transaction for the sale of the Selenge Project in Mongolia has now closed.

As announced on 1 June 2017, the Company entered into a formal share sale agreement with Ambaatar Bilguun ('the Buyer') for the sale of the Company's 100% interest in Mongolian subsidiary Haranga Iron LLC.

Haranga Iron LLC is the holder of an 80% interest in Haranga Khuder LLC which holds the Selenge Project in Mongolia, comprising of mining license 18934A and exploration license 11335X.

Shareholder approval to dispose of the Selenge Project pursuant to ASX Listing Rule 11.2 was received on 26 July 2017.

The sale of the Selenge Project has now been successfully closed pursuant to the share sale agreement following the receipt of US\$1,000,000 from the Buyer on completion of the required regulatory approvals in Mongolia.

The Directors, together with the Company's corporate advisor, are continuing to assess various recapitalisation opportunities for the Company and will provide an update in due course.

For further information please contact:

Jack James Company Secretary