

Quarterly Activities Report

27 October 2017

HARANGA RESOURCES LIMITED ACN 141 128 841

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Directors:

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Issued Capital:

484.53 million shares

ASX Symbol: HAR

SEPTEMBER 2017 QUARTERLY ACTIVITIES REPORT

Haranga Resources Limited ('the Company') provides the following on its activities for the September 2017 quarter.

Divestment of Mongolian Interests

On 1 June 2017, the Company announced it had entered into a formal share sale agreement with Ambaatar Bilguun ('the Buyer') for the sale of the Company's 100% interest in Mongolian subsidiary, Haranga Iron LLC.

Haranga Iron LLC is the holder of an 80% interest in Haranga Khuder LLC which holds the Selenge Project in Mongolia.

The material terms of the Share Sale Agreement are detailed below:

- On execution, the Buyer paid the Company a non-refundable deposit of US\$100,000;
- On receipt of required shareholder and other regulatory approvals, the Buyer will pay the Company US\$1,000,000; and
- On the date that is 12 months from the first date that proceeds from the sale or other disposition of product from the Selenge Project are received, the Buyer will pay the Company US\$3,500,000.

On 26 July 2017, the required shareholder approval under ASX Listing Rule 11.2 to complete the transaction was received at a general meeting of shareholders.

The Company completed the sale on 4 August 2017 upon the receipt of \$1.26m from the Buyer.

The Directors, together with the Company's corporate adviser, are continuing to assess various recapitalisation opportunities for the Company and will provide an update in due course.

Jack James
Company Secretary
Haranga Resources Limited

Appendix 1 – Interests in mining tenements held as at 30 September 2017

Tenement table

Project	Location	Tenement	Interest (%) at beginning of quarter	Interest (%) at end of quarter	Acquired during the quarter	Disposed of during the quarter
SELENGE	Mongolia	18934A 11335X	80	-	-	80

As discussed above, the above tenement was divested on 4 August 2017 by virtue of completion of the share sale agreement for the disposal of the Company's 100% interest in Mongolian subsidiary, Haranga Iron LLC.

Summary of Expenditure Incurred per Project

Project	Quarter Cash Spend		
	\$A'000		
Selenge	-		
Total	-		