

ASX Release

12 December 2019

HARANGA RESOURCES LIMITED ACN 141 128 841

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Entitlement Issue – Placement of Shortfall Shares

Haranga Resources Limited ('the Company') is pleased to advise further to the announcement of 17 September 2019 regarding the shortfall in its non-renounceable Entitlements Issue, that 100% of the remaining shortfall balance of **11,575,566** shares have now been placed by the Underwriter with professional and sophisticated investors at the discretion of and in conjunction with the Directors raising a further \$347,266.98.

An Appendix 3B in this regard follows this announcement along with Appendix 3Y's for each director reflecting the shares issued to each pursuant to their sub-underwriting of the Entitlement Issue as outlined in the prospectus dated 23 August 2019 ("Prospectus").

The total funds raised from the issue of the 14,240,190 new shares under the Prospectus was \$427,205.70 before costs.

The Company's shares remain under Voluntary Suspension. The Company is appreciative of the support that existing and new investors have shown to the Company through the Entitlement Issue and look forward to providing shareholders with a tangible benefit as we continue to actively pursue and assess new project opportunities and work towards reinstatement of the Company to trading on ASX.

For further information please contact:

Nerida Schmidt Company Secretary