ASX Announcement
18 November 2026

Helix Accelerates Pilbara Gold Growth With Strategic Five-Tenement Acquisition

Helix Resources Limited ("Helix" or "Company") has entered into a binding agreement with European Lithium Limited ('EUR') a subsidiary of Critical Metals Corp (Nasdaq: CRML) and John Wally Resources Pty Ltd (JWR'), to add a further five-tenement exploration package to Helix's expanding Western Australian gold portfolio.

Key Highlights

- **Helix has entered into a binding agreement to acquire a 100% interest in five Pilbara exploration tenements and applications from European Lithium Limited (ASX: EUR) and John Wally Resources Pty Ltd, subject to conditions precedent and completion of due diligence.**
- **The proposed acquisition builds on Helix's previously announced agreement to acquire 30 tenements in the Nullagine/Mosquito Creek Basin from CuFe Ltd, reinforcing a growing Pilbara gold exploration platform.**
- **Three of the five tenements are granted exploration licenses; two are exploration license applications, providing additional potential tenure subject to grant.**
- **Helix intends to assess the geological and exploration merits of the new package alongside its existing Pilbara opportunities and identify priority work programs following due diligence and settlement.**

Commercial Terms

Consideration payable by Helix to EUR on settlement comprises:

- **AUD $150,000 in cash; and**
- **AUD $500,000 payable in Helix shares, at a deemed issue price of AUD $0.035 per share.**

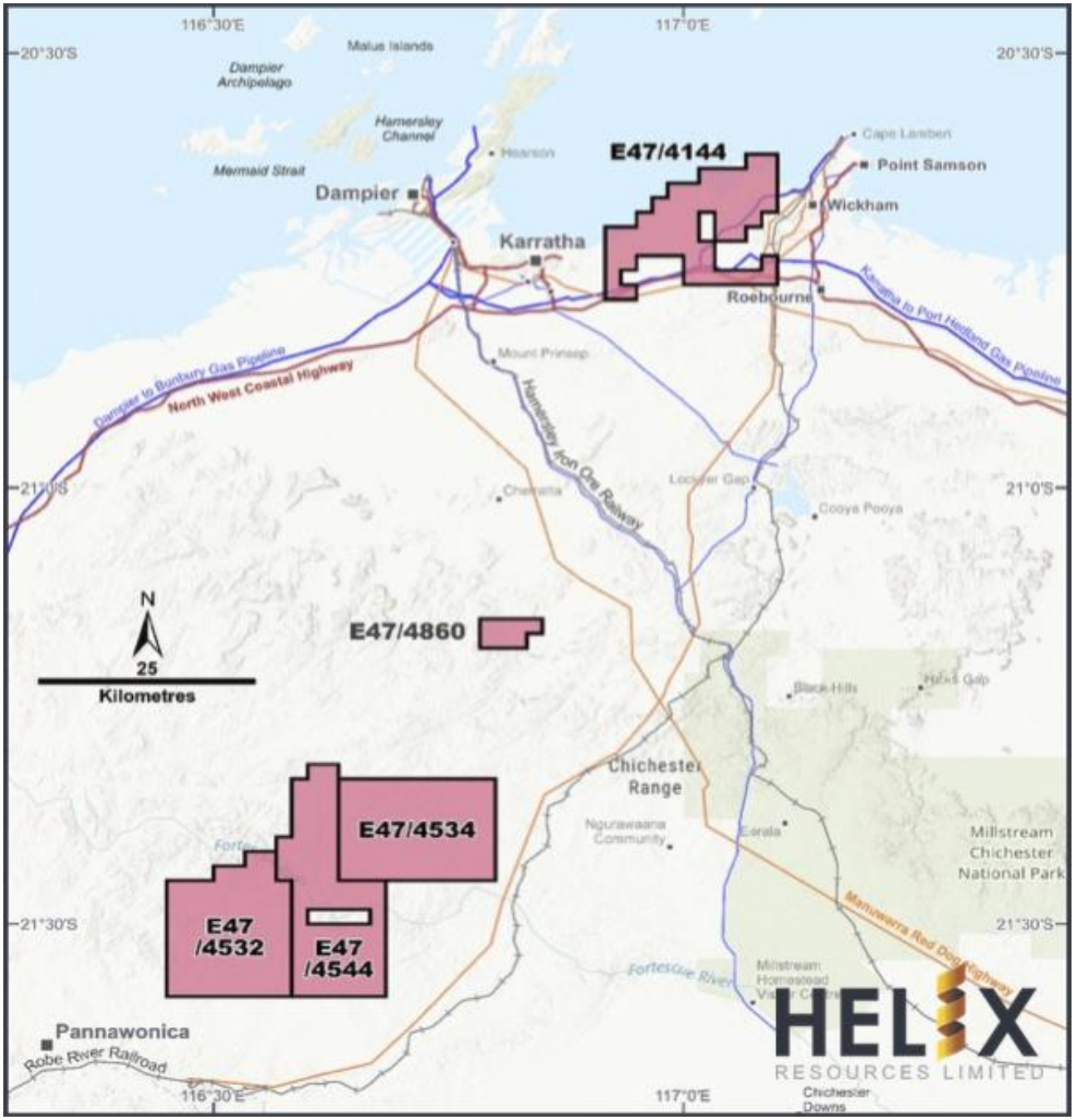


Figure 1. West Pilbara regional tenements acquired (E41/4144 European Lithium), (E47/4534, E47/4532, E47/4544, E47/4860 John Wally Resources Pty Ltd).

A growing Pilbara gold platform

Helix Resources Limited (ASX: HLX) is pleased to announce that it has entered into a binding terms sheet to acquire a 100% interest in five Pilbara exploration tenements and applications from European Lithium Limited and John Wally Resources Pty Ltd. The transaction represents another step in Helix's strategy to build a broader pipeline of gold exploration opportunities in Western Australia.

The proposed acquisition follows Helix's 15 September 2026 announcement of an agreement to acquire 30 tenements from CuFe Ltd in the Nullagine/Mosquito Creek Basin. Together, these transactions demonstrate a deliberate approach to portfolio expansion. The five-tenement package

is a separate transaction; its precise relationship to the Nullagine tenements and any specific geological prospectivity require technical verification before publication.

Executive Chairman says:

"Helix is steadily building the scale and breadth of its Pilbara gold portfolio. This agreement adds another five tenements and applications to our exploration pipeline and complements the momentum established by our previously announced Nullagine acquisition. Our focus now is on disciplined technical assessment, prioritising the most prospective opportunities and deploying exploration capital where the evidence supports it. We see this as another constructive step in building a stronger, more diversified Helix."

— Michael Povey, Executive Chairman

Transaction terms

Under the binding terms sheet, Helix will acquire the interests in E47/4144, E47/4860, E47/4532, E47/4534 and E47/4544. Consideration payable at settlement to European Lithium comprises A$150,000 cash and 14,285,714 Helix ordinary shares at a deemed issue price of A$0.035 per share (A$500,000). The shares will be issued out of Company's existing placement capacity. The consideration shares will rank equally with existing ordinary shares and will not be subject to voluntary escrow.

European Lithium will retain a 1% net smelter return royalty over minerals extracted and sold from the acquired tenements. E47/4144 is additionally subject to an existing 1% gross revenue royalty in favour of Wombat Resources Pty Limited. Other obligations and conditions are set out in the binding terms sheet.

Tenement schedule

Tenement	Status	Current holder/applicant
E47/4144	Application pending	European Lithium Limited
E47/4532	Live	John Wally Resources Pty Ltd
E47/4534	Live	John Wally Resources Pty Ltd
E47/4544	Live	John Wally Resources Pty Ltd
E47/4860	Application pending	John Wally Resources Pty Ltd

Next steps

Subject to satisfactory due diligence and completion, Helix will review available historical geological and exploration information, confirm the tenement-level work obligations and develop a prioritised exploration plan. The Company will update shareholders as material milestones are achieved.

Competent Person Statement

The information in this report that relates to exploration results and geological data is based on and fairly represents information and supporting documentation prepared by Dr Kylie Prendergast, who is an employee and shareholder of the Company. Dr Prendergast is a Member of the Australian Institute of Geoscientists. Dr Prendergast has sufficient experience that is relevant to the styles of mineralisation and types of deposits under consideration and to the activities being undertaken to each qualify as Competent Person(s) as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Prendergast has consented to the inclusion of this information in the form and context in which it appears in this report. The Company confirms that it is not aware of any new information or data that materially affects the information included in this release and that all material assumptions and technical parameters in the announcement continue to apply and have not materially changed.

Forward Looking and Cautionary Statements

Some statements in this report regarding estimates or future events are forward looking statements. They include indications of, and guidance on, future earnings, cash flow, costs and financial performance. Forward looking statements include, but are not limited to, statements preceded by words such as "planned", "expected", "projected", "estimated", "may", "scheduled", "intends", "anticipates", "believes", "potential", "could", "nominal", "conceptual" and similar expressions. Forward looking statements, opinions and estimates included in this announcement are based on assumptions and contingencies which are subject to change without notice, as are statements about market and industry trends, which are based on interpretations of current market conditions. Forward looking statements are provided as a general guide only and should not be relied on as a guarantee of future performance. Forward looking statements may be affected by a range of variables that could cause actual results to differ from estimated results and may cause the Company's actual performance and financial results in future periods to materially differ from any projections of future performance or results expressed or implied by such forward looking statements. These risks and uncertainties include but are not limited to liabilities inherent in mine development and production, geological, mining and processing technical problems, the inability to obtain any additional mine licenses, permits and other regulatory approvals required in connection with mining and third party processing operations, competition for among other things, capital, acquisition of reserves, undeveloped lands and skilled personnel, incorrect assessments of the value of acquisitions, changes in commodity prices and exchange rate, currency and interest fluctuations, various events which could disrupt operations and/or the transportation of mineral products, including labour stoppages and severe weather conditions, the demand for and availability of transportation services, the ability to secure adequate financing and management's ability to anticipate and manage the foregoing factors and risks. There can be no assurance that forward looking statements will prove to be correct.

Statements regarding plans with respect to the Company's mineral properties may contain forward looking statements in relation to future matters that can only be made where the Company has a reasonable basis for making those statements.

This announcement has been prepared in compliance with the JORC Code (2012) and the current ASX Listing Rules.

This ASX release was authorised by the Board of Directors of Helix Resources Ltd.

Michael Povey
Executive Chairman

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