Announcement Summary

Entity name

HORIZON GOLD LIMITED

Announcement Type

New announcement

Date of this announcement

Wednesday March 10, 2021

The Proposed issue is:

☑ A standard pro rata issue (including non-renounceable or renounceable)

Total number of +securities proposed to be issued for a standard pro rata issue (including non-renounceable or renounceable)

ASX +security code	+Security description	Maximum Number of +securities to be issued
HRN	ORDINARY FULLY PAID	19.954.260

Ex date

Monday March 15, 2021

+Record date

Tuesday March 16, 2021

Offer closing date

Friday April 9, 2021

Issue date

Friday April 16, 2021

Refer to next page for full details of the announcement

Part 1 - Entity and announcement details

1.1 Name of +Entity

HORIZON GOLD LIMITED

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

1.2 Registered Number Type

Registration Number

ABN

27614175923

1.3 ASX issuer code

HRN

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

Wednesday March 10, 2021

1.6 The Proposed issue is:

☑ A standard +pro rata issue (non-renounceable or renounceable)

1.6a The proposed standard +pro rata issue is:

Part 3 - Details of proposed entitlement offer issue

Part 3A - Conditions

3A.1 - Are any of the following approvals required for the entitlement offer to be unconditional?

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

☑ No

Part 3B - Offer details

Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued

ASX +security code and description

HRN: ORDINARY FULLY PAID

Is the proposed security a 'New class' (+securities in a class that is not yet quoted or recorded by ASX) or an 'Existing class' (additional securities in a class that is already quoted or recorded by ASX)?

Existing class

Will the proposed issue of this +security include an offer of attaching +securities? ☑ No If the entity has quoted company options, do the terms entitle option holders to participate on exercise?
☑ No

Details of +securities proposed to be issued

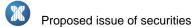
ASX +security code and description

HRN: ORDINARY FULLY PAID

ISIN Code (if Issuer is a foreign company and +securities are non CDIs)

ISIN Code for the tradable rights created under a renounceable right issue (if Issuer is foreign company and +securities are non CDIs)

Offer ratio (ratio to existing holdings at which the proposed +securities will be issued)



The quantity of additional +securities For a given quantity of +securities to be issued

44 10

What will be done with fractional entitlements?

Maximum number of +securities proposed to be issued (subject to rounding)

Fractions rounded down to the nearest whole number or fractions disregarded

19,954,260

held

Offer price details for retail security holders

In what currency will the offer be made?

What is the offer price per +security for the retail offer?

AUD - Australian Dollar

AUD 0.35000

Oversubscription & Scale back details

Will individual +security holders be permitted to apply for more than their entitlement (i.e. to over-subscribe)? ☑ No

Will a scale back be applied if the offer is over-subscribed? ☑ No

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class? Yes

Part 3C - Timetable

3C.1 +Record date

Tuesday March 16, 2021

3C.2 Ex date

Monday March 15, 2021

3C.3 Date rights trading commences

Monday March 15, 2021

3C.4 Record date

Tuesday March 16, 2021

3C.5 Date on which offer documents will be sent to +security holders entitled to participate in the +pro rata issue

Friday March 19, 2021

3C.6 Offer closing date

Friday April 9, 2021

3C.7 Last day to extend the offer closing date

Tuesday April 6, 2021

3C.8 Date rights trading ends

Wednesday March 31, 2021

3C.9 Trading in new +securities commences on a deferred settlement basis

Thursday April 1, 2021

3C.10 Last day for entity to announce the results of the offer to ASX, including the number and percentage of +securities taken up by existing +security holders and any shortfall taken up by underwriters or other investors

Wednesday April 14, 2021

3C.11 +Issue date

Friday April 16, 2021

3C.12 Date trading starts on a normal T+2 basis

Monday April 19, 2021

3C.13 First settlement date of trades conducted on a +deferred settlement basis and on a normal T+2 basis

Wednesday April 21, 2021

Part 3E - Fees and expenses

3E.1 Will there be a lead manager or broker to the proposed offer?

☑ No

3E.2 Is the proposed offer to be underwritten?

☑ No

3E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?

☑ No

BF - Further In	formation
3F.1 The pur	pose(s) for which the entity intends to use the cash raised by the proposed issue
	loration and evaluation and drilling activities at the Gum Creek Gold Project, general corporate and e costs and working capital purposes
entitlements	lings on different registers or subregisters be aggregated for the purposes of determining to the issue?
ⓒ No	
3F.3 Will the ເ⊗ No 3F.4 Countrie	entity be changing its dividend/distribution policy if the proposed issue is successful? es in which the entity has +security holders who will not be eligible to participate in the proposed
3F.3 Will the	
3F.3 Will the	es in which the entity has +security holders who will not be eligible to participate in the proposed ngapore and United Kingdom offer be made to eligible beneficiaries on whose behalf eligible nominees or custodians hold exist
3F.3 Will the No 3F.4 Countrie issue Germany, Si 3F.5 Will the +securities No 3F.6 URL on	es in which the entity has +security holders who will not be eligible to participate in the proposed engapore and United Kingdom