

12 October 2023

RENOUNCEABLE ENTITLEMENT ISSUE OFFER BOOKLET DESPATCH

Horizon Gold Limited ('HRN' or the 'Company') advises that in accordance with our estimated timetable the Company will despatch the Offer Documents for the 1 for 5 Renounceable Entitlement Issue today 12 October 2023.

As a reminder, the estimated timetable for the entitlement issue is set out below:

Entitlement and Acceptance form and Offer document despatched to Shareholders (Offer Opening date)	12 October 2023
Entitlements trading ends	30 October 2023
Closing Date of Entitlement Issue	6 November 2023
Notify ASX of under subscriptions	10 November 2023
Issue Shares	13 November 2023
Despatch of Shareholder Statements and commencement of trading	14 November 2023

The dates are indicative only and Horizon reserves the right to vary the dates subject to the Corporations Act 2001, the ASX Listing Rules and other applicable laws.

Eligible Shareholders should read the Offer Booklet carefully before making any investment decision regarding the Entitlement Issue.

Copies of the Company's announcements to ASX can be obtained from its website www.horizongold.com.au or from the ASX website www.asx.com.au. The Company's ASX code is HRN.

This announcement has been authorised for release by the Horizon Board.

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