



Announcement Summary

Entity name

HORIZON GOLD LIMITED

Date of this announcement

Monday February 02, 2026

The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
New class - code to be confirmed	Performance Rights	3,500,000	02/02/2026

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

HORIZON GOLD LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ACN

Registration number

614175923

1.3 ASX issuer code

HRN

1.4 The announcement is

New announcement

1.5 Date of this announcement

2/2/2026



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Securities issued as part of a transaction or transactions previously announced to the market in an Appendix 3B that are not quoted, and are not intended to be quoted, on ASX

Previous Appendix 3B details:

Announcement Date and Time	Announcement Title	Selected Appendix 3B to submit quotation request
30-Jan-2026 09:45	New - Proposed issue of securities - HRN	<input type="text" value="A placement or other type of issue"/>

2.3a.2 Are there any further issues of +securities yet to take place to complete the transaction(s) referred to in the Appendix 3B?

No



Part 3A - number and type of +securities the subject of this notification (existing class or new class) where issue has previously been notified to ASX in an Appendix 3B

Placement Details

ASX +security code and description

new unquoted class of security

Date the +securities the subject of this notification were issued

2/2/2026

Any other information the entity wishes to provide about the +securities the subject of this notification

Sign-on Incentive Performance Rights for the appointment of new Chief Executive Officer / Managing Director

Issue details

Number of +securities

3,500,000

Were the +securities issued for a cash consideration?

No

Please describe the consideration being provided for the +securities

Nil



Part 3C - number and type of +securities the subject of this notification (new class)

ASX +security code

New class - code to be confirmed

+Security description

Performance Rights

+Security type

Other

ISIN code**Date the +securities the subject of this notification were issued**

2/2/2026

Will all the +securities issued in this class rank equally in all respects from their issue date?

No

If some of the issued +securities do not rank equally:**Is the actual date from which the +securities will rank equally (non-ranking end date) known?**

No

Provide the estimated non-ranking end period

On exercise each Performance Right (PR) converts into one share
1,000,000 PR's vest when HRN share price > \$1.20 on a 20 day VWAP basis, subject to Holder's continued employment for 12 months
1,000,000 PR's vest when HRN share price > \$1.60 on a 20 day VWAP basis, subject to Holder's continued employment for 24 months
1,500,000 PR's vest on HRN achieving fully funded Financial Investment Decision for development of the Gum Creek Gold project
PR's expire 2/2/31
PR's will vest on a Change of Control

Please state the extent to which the +securities do not rank equally:

- In relation to the next dividend, distribution or interest payment; or
- For any other reason

Performance Rights will rank equally upon conversion

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

Refer to ASX Announcement dated 30 January 2026 and titled "Appointment of new Chief Executive Officer and Managing Director" <https://horizongold.com.au/announcements/>

Any other information the entity wishes to provide about the +securities the subject of this notification

Issue details

Number of +securities

3,500,000

Part 4 - +Securities on issue

Following the issue, conversion or payment up of the +securities the subject of this notification, the +securities of the entity will comprise:

The figures in parts 4.1 and 4.2 below are automatically generated and may not reflect the entity's current issued capital if other Appendix 2A, Appendix 3G or Appendix 3H forms are currently with ASX for processing.

4.1 Quoted +securities (Total number of each +class of +securities issued and quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRN : ORDINARY FULLY PAID	169,643,827

4.2 Unquoted +securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
HRNAC : OPTION EXPIRING 23-NOV-2026 EX \$0.33	1,900,000
New class - code to be confirmed : Performance Rights	3,500,000