



Gum Creek Gold Project

**RIU Explorers
Conference 2026**

IMPORTANT NOTICE AND DISCLAIMER

No New Information or Data

This presentation contains references to exploration results and Resource estimates, all of which have been cross referenced to previous market announcements made by the Company. The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcements and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed.

This presentation contains references to forecast financial information extracted from the Company's announcement titled "Compelling Gum Creek Scoping Study " dated 20 March 2024. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original announcement, all material assumptions and technical parameters underpinning the forecast financial information derived from the Scoping Study and included in the original announcement continue to apply and have not materially changed.

Cautionary Statement

The mine production target and forecast financial information referred to in the Gum Creek Scoping Study includes Indicated Mineral Resources (approximately 76%) and Inferred Mineral Resources (approximately 24%). The Inferred material does not have a material effect on the technical and economic viability of the Gum Creek Gold Project. There is a low level of geological confidence associated with Inferred Mineral Resources and there is no certainty that further exploration work will result in the determination of Indicated Mineral Resources or that the production target itself will be realised.

Forward Looking Statements

This presentation may contain certain "forward-looking statements" which may not have been based solely on historical facts but rather may be based on the Company's current expectations about future events and results. Where the Company expresses or implies an expectation or belief as to future events or results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, forward looking statements are subject to risks, uncertainties, assumptions and other factors, which could cause actual results to differ materially from future results expressed, projected or implied by such forward-looking statements. Such risks include, but are not limited to metals price volatility, currency fluctuations, as well as political and operational risks and governmental regulation and judicial outcomes.

Competent Persons Statement

The information in this presentation that relates to exploration results and Mineral Resources is based on information compiled by Mr Leigh Ryan, who is a member of The Australasian Institute of Geoscientists. Mr Ryan is the Managing Director of Horizon Gold Limited and holds shares and options in the Company, Mr Ryan has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Ryan consents to the inclusion in the presentation of the matters based on information provided in the form and context in which it appears.

Investment Highlights

Gum Creek Gold Project

Large-scale, High-Grade Restart

- 2.3Moz @ 1.9g/t Au* (71% indicated)
- Gidgee Shear zone (1.05Moz @ 2.17g/t Au*) (66% indicated) and Howards (245koz @ 1.11g/t Au*) (90% indicated)

Feasibility Study due in 1HCY26

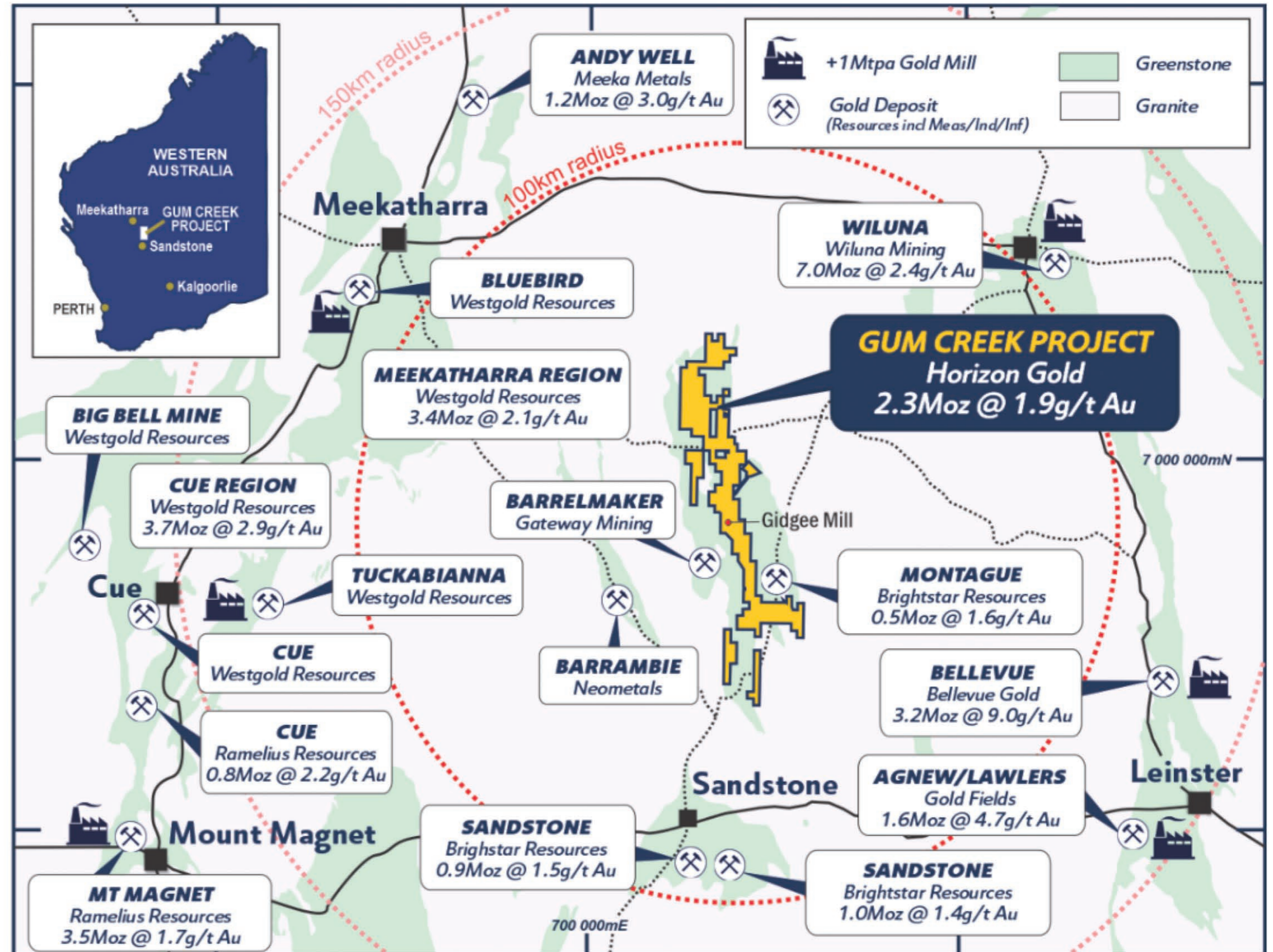
- Shallow, free milling open pittable feed from the Gidgee Shear Zone and Howards mining areas

80km-long underexplored greenstone belt

- Assays pending at Kingfisher – historic intersections including 15m @ 28.5g/t Au, 10m @ 8.9g/t Au**
- Currently drilling Omega – historic intersections including 30m @ 21.1g/t Au, 13m @ 10.8g/t Au

Existing Mining Leases in a prolific WA gold district

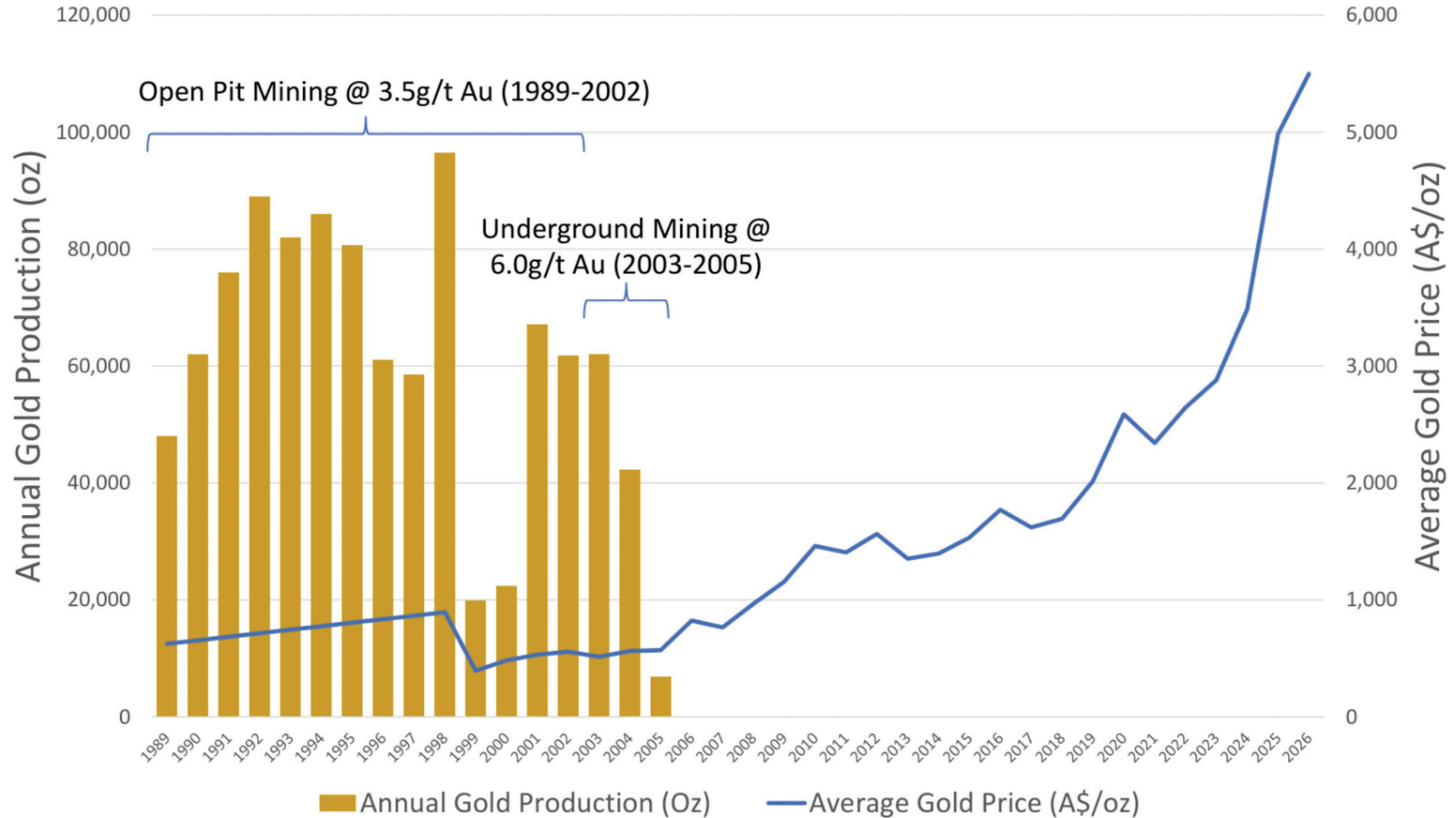
- Existing infrastructure on granted mining leases
- Strategically located – 6 operating gold mills within 150km of the project



Source: * Refer to Horizon Gold Limited ASX Announcement titled "Gum Creek Project Resource Update" dated 4 November 2025.

**Refer to Horizon Gold Limited ASX announcement titled "Diamond drilling returns 15m @ 28.5g/t Au from Kingfisher" dated 12 December 2022.

Gum Creek Annual Gold Production



- ★ Gum Creek Project
- City
- Town
- Highways
- State Borders



HORIZON GOLD
L I M I T E D

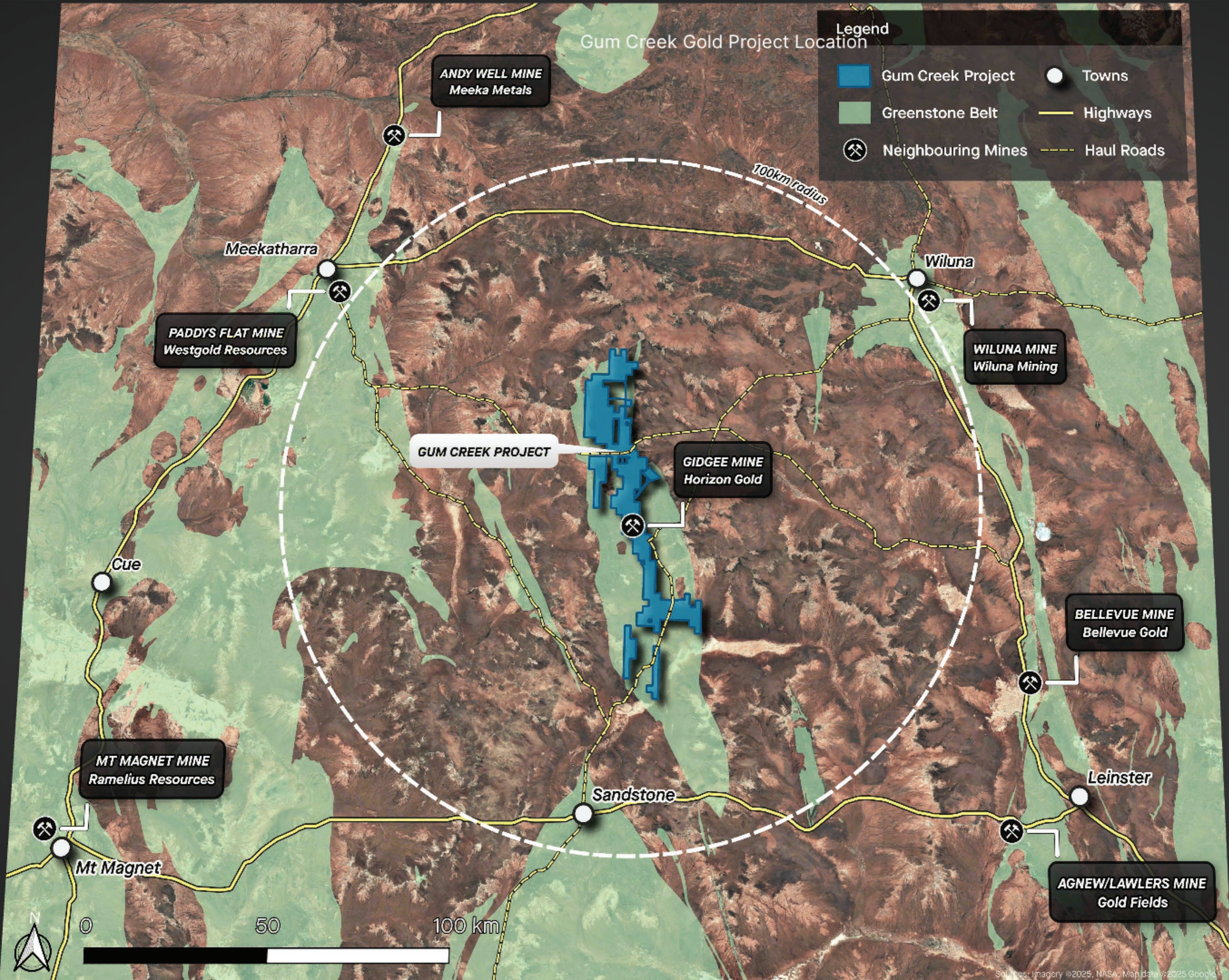
Meekatharra

Wiluna

★ **GUM CREEK PROJECT**

Sandstone

Perth



Project Overview and Resources

Toedter
42,400oz @ 1.3g/t Au

Omega Group
44,500oz @ 1.46g/t Au

Specimen Well
25,400oz @ 1.45g/t Au

Shiraz
76,600oz @ 1.0g/t Au

Snook Group
85,700oz @ 1.6g/t Au

Wilsons
400,200oz @ 4.3g/t Au

Gidgee Mill

Swan /Swift
718,100oz @ 2.3g/t Au

Eagle
83,400oz @ 1.3g/t Au

Kingfisher
192,400oz @ 2.7g/t Au



Wyooda / Heron Group
285,300oz @ 1.6g/t Au

Howards
245,300oz @ 1.1g/t Au

Gidgee Shear Zone



Kingfisher



Eagle



Gidgee Camp & Airstrip



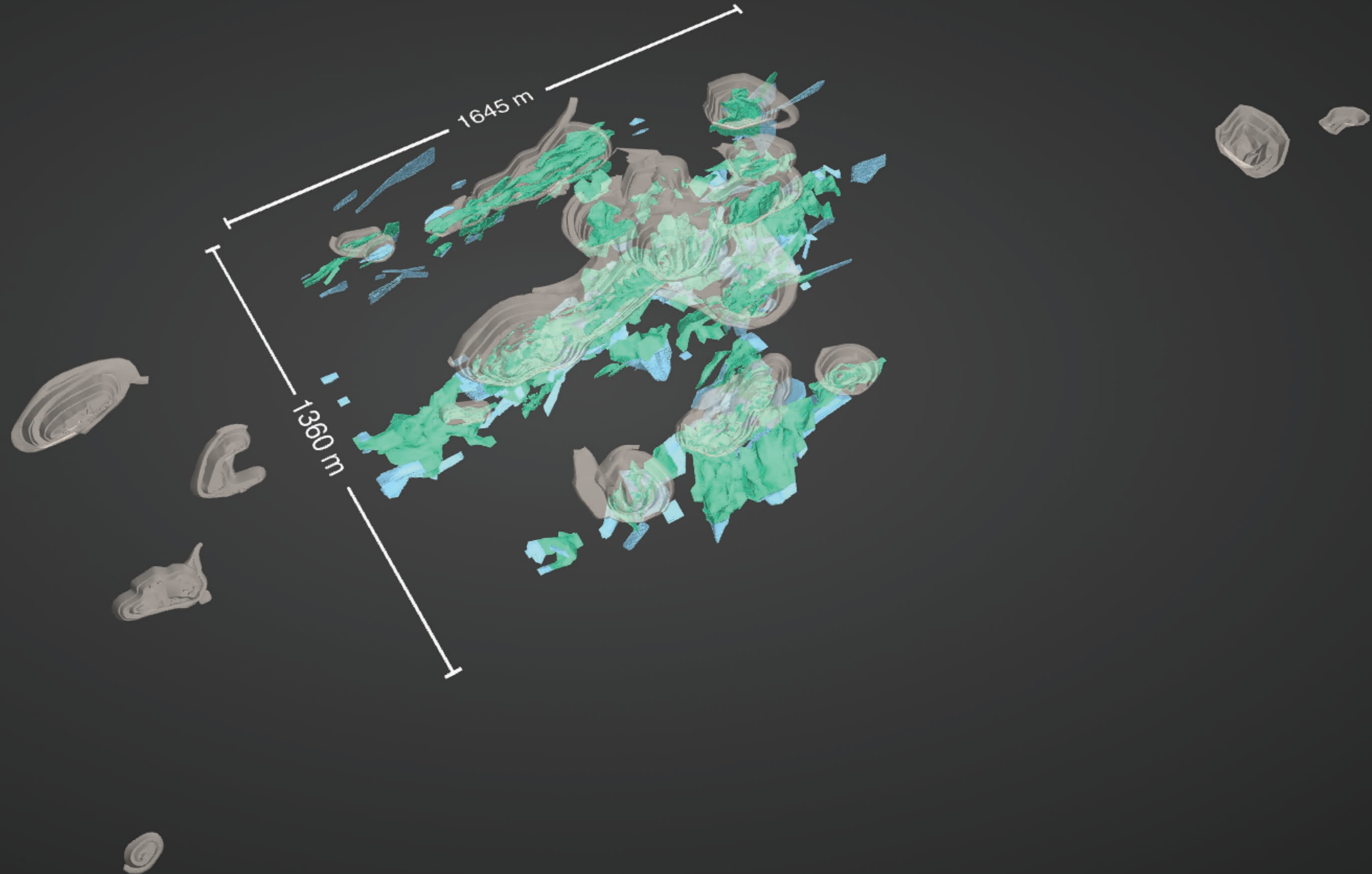
Kingfisher

TSF & Process Plant

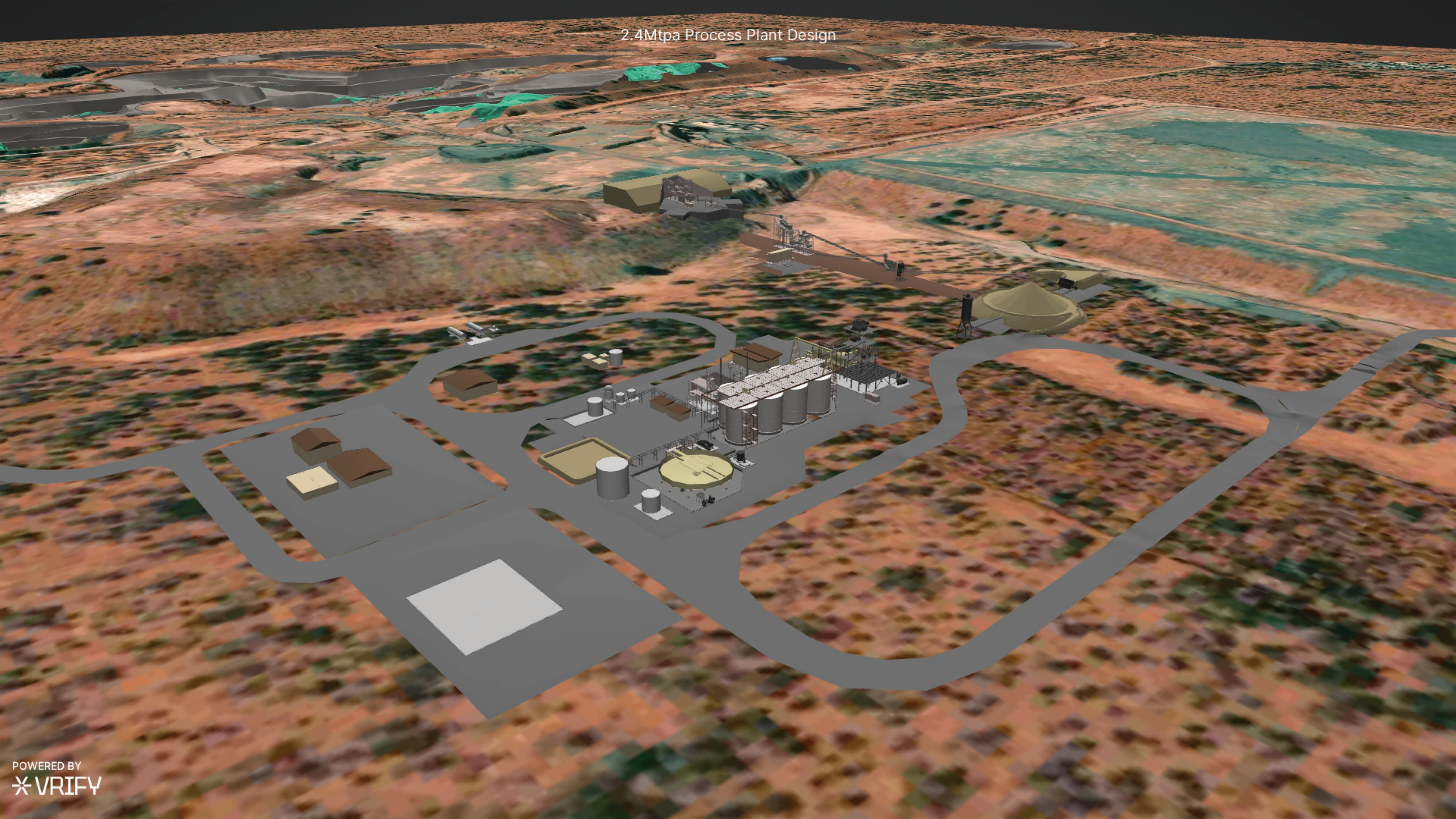
Drill Rig



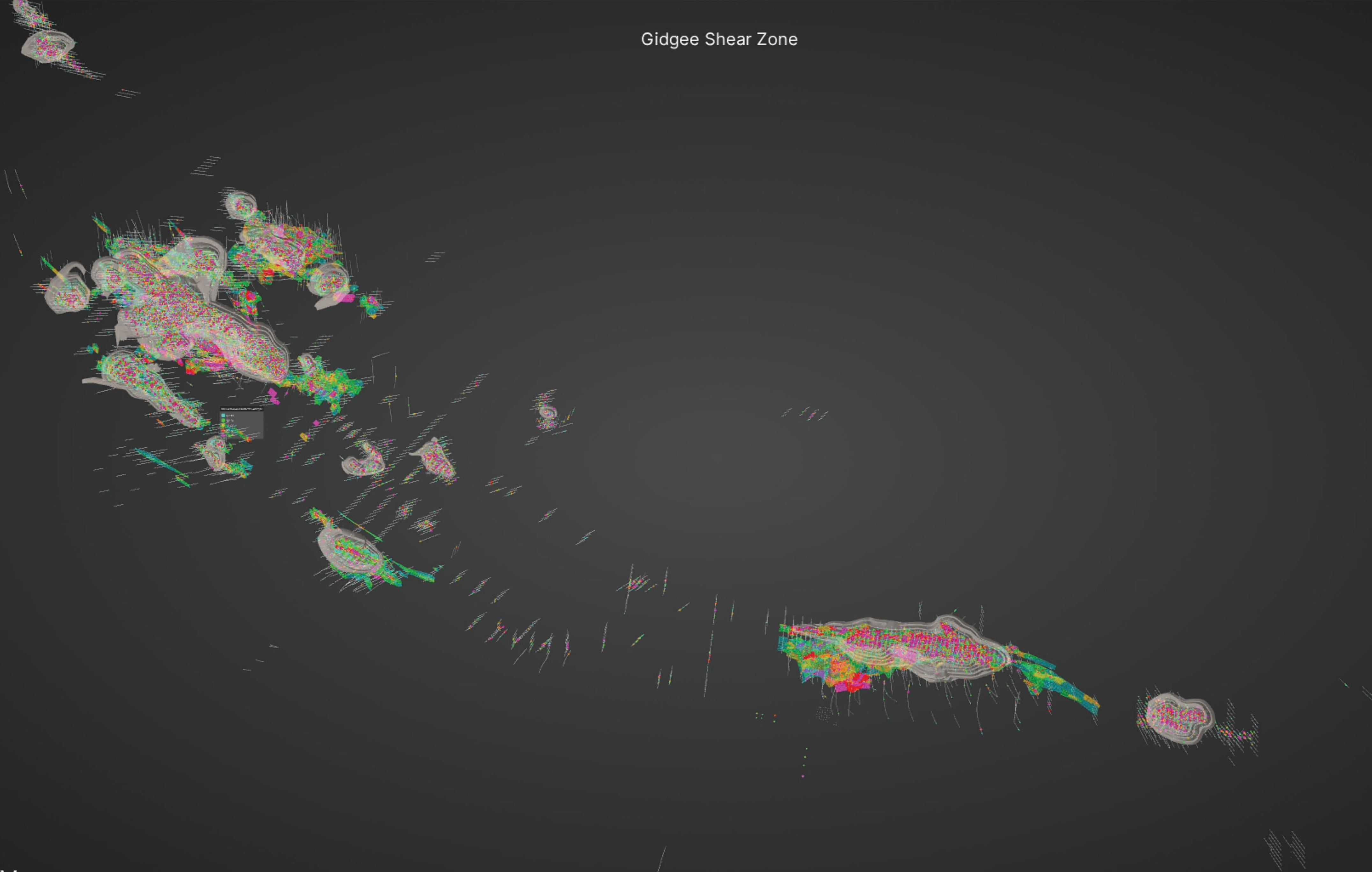
Swan-Swift



2.4Mtpa Process Plant Design

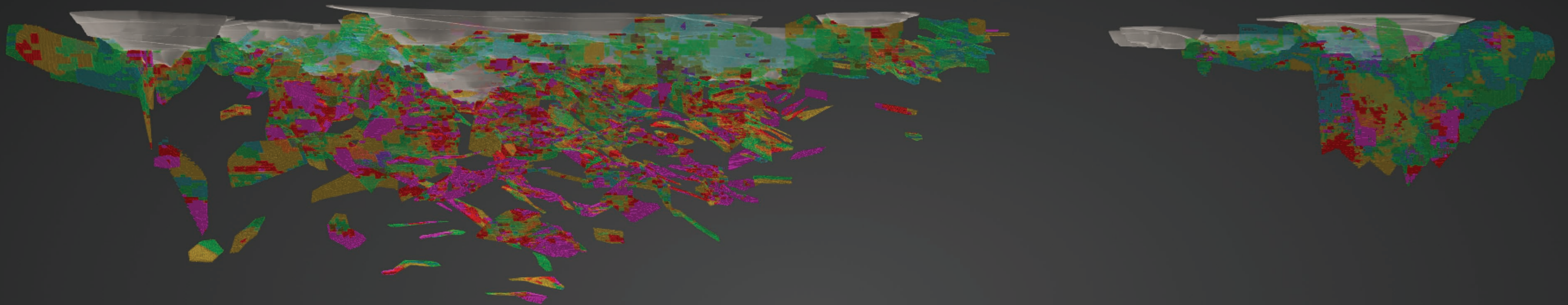


Gidgee Shear Zone



Au	g/T
■	≥ 3.00
■	2.00 – 3.00
■	1.00 – 2.00
■	0.50 – 1.00
■	0.20 – 0.50

Swan-Swift

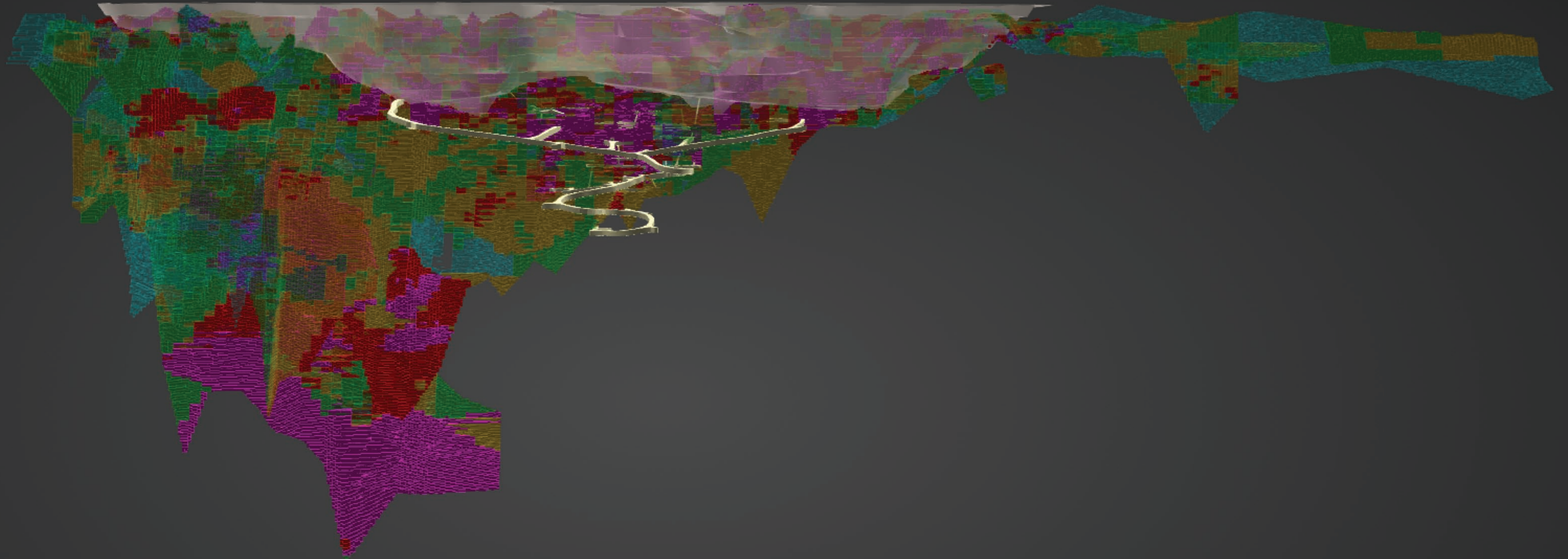


Swan/Swift					
Indicated			Total		
Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces
7,631,000	2.18	535,200	9,577,000	2.33	718,100

Mineral Resource Au Block Grade (g/t)



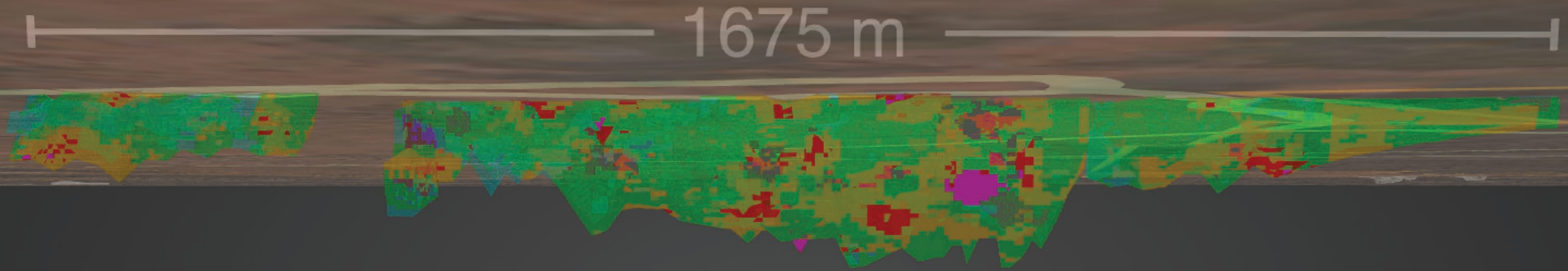
Kingfisher



Kingfisher					
Indicated			Total		
Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces
1,233,000	2.10	83,300	2,261,000	2.65	192,400

Infrastructure

Howards

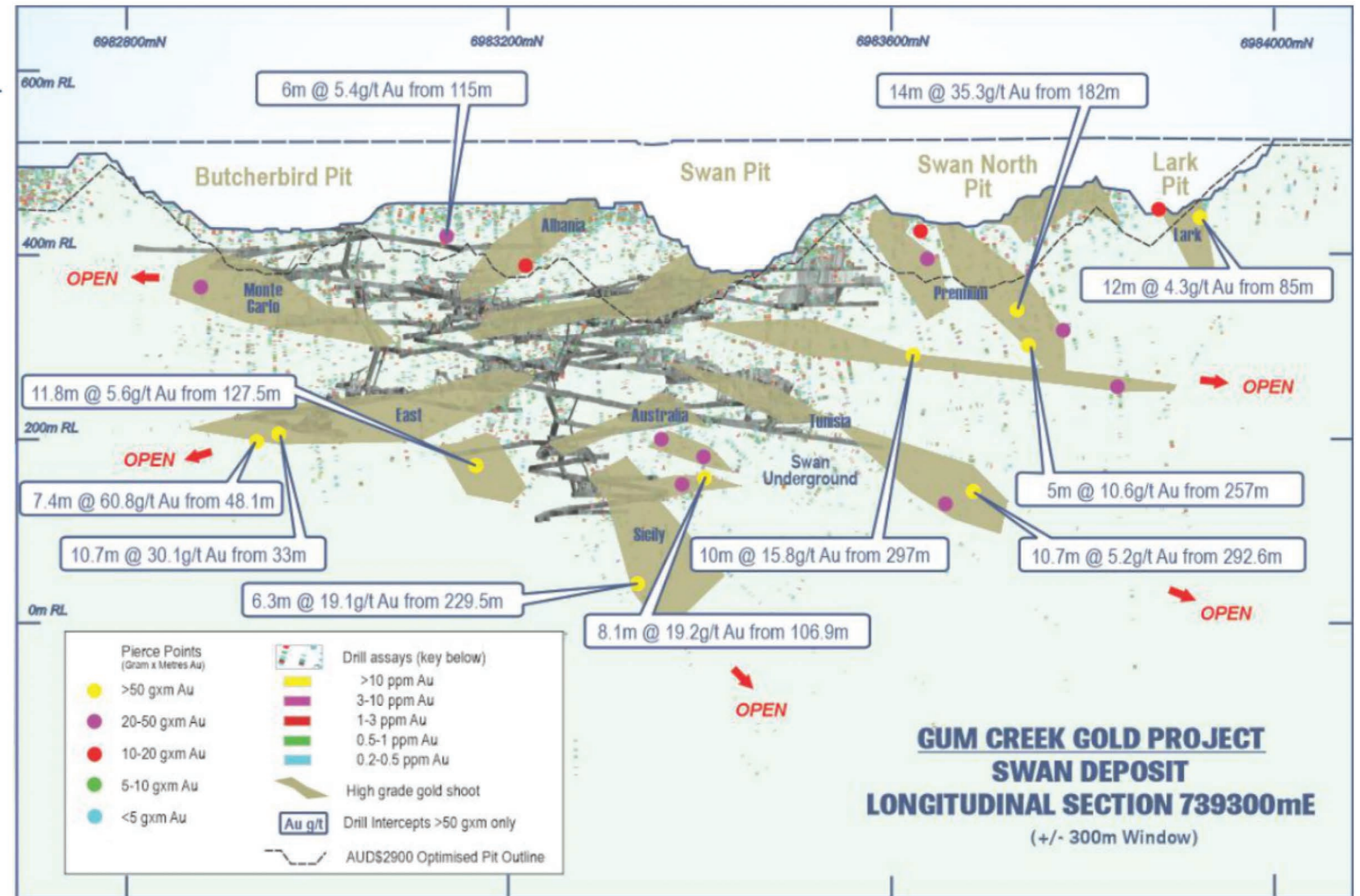


Howards					
Indicated			Total		
Tonnes	Au (g/t)	Ounces	Tonnes	Au (g/t)	Ounces
6,095,000	1.13	221,800	6,846,000	1.11	245,300

Swan Underground Potential

Largest free milling high-grade underground resource

- Swan Underground MRE reported as **1.73Mt @ 4.19g/t Au for 233,700 ounces (57% Indicated)***
- Moderate NE dipping and shallow SE dipping conjugate vein sets emanating from the broader north-south steeply dipping shear zone (Gidgee Shear)
- Significant amount of unmined high-grade shoots near existing underground mining infrastructure
- Historic underground intersections including**:
 - 7.4m @ 60.8g/t Au from 48m**
 - 10.7m @ 30.1g/t Au from 33m**
 - 8.1m @ 19.2g/t Au from 107m**
 - 6.3m @ 19.1g/t Au from 229m**
 - 10m @ 15.8g/t Au from 297m**
 - 11.8m @ 5.6g/t Au from 127m**



Long section of Swan deposit showing A\$2,900 optimised pit shells (blue), >50GxM unmined intercepts, interpreted high-grade gold shoots and existing underground workings**

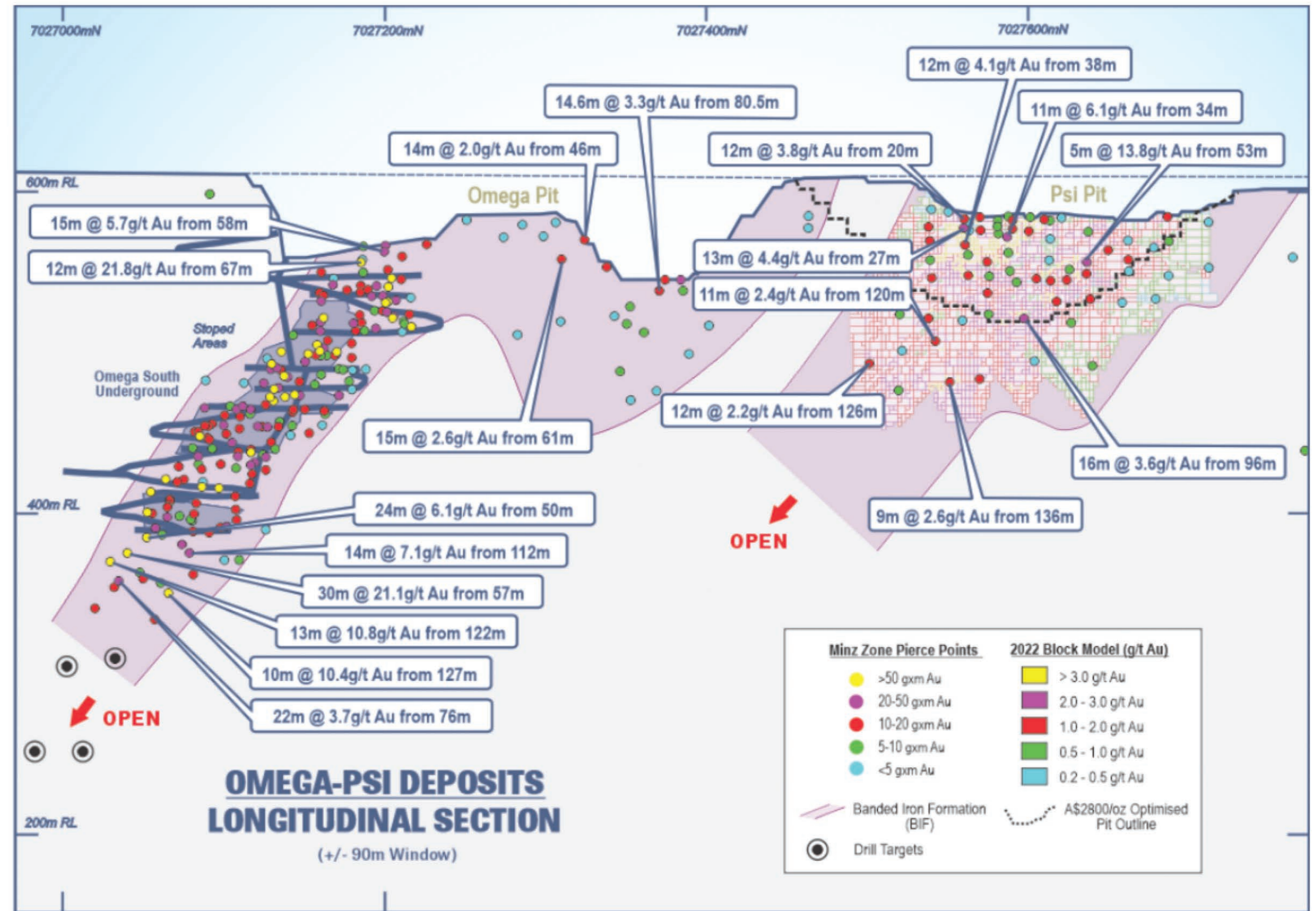
Source: * Refer to Horizon Gold Limited ASX Announcement titled "Gum Creek Project Resource Update" dated 4 November 2025 for further information.

** Refer to Horizon Gold Limited ASX announcement titled "Gum Creek Geological Review" dated 15 February 2021 & "Significant RC Drilling Results from Swift, Swan and Eagle Targets" dated 16 June 2021 for drilling intercept information.

Omega Exploration Potential

High-grade exploration potential

- **High-Grade Production History:** Omega Pit previously produced **44koz @ 5.4g/t Au**, while the Omega Underground delivered **40koz @ 5.3g/t Au**, demonstrating consistent high-grade mineralisation across previous mining phases
- **Drilling planned at Omega to follow up historical drilling intercepts not mined**
 - Omega down-plunge extensions including:
 - **30m @ 21.1g/t Au from 57m**
 - **13m @ 10.8g/t Au from 122m**
 - **24m @ 6.1g/t Au from 50m**
 - **10m @ 10.4g/t Au from 127m**
 - **14m @ 7.1g/t Au from 112m**
 - **22m @ 3.7g/t Au from 76m**



EXECUTIVE SUMMARY

High-quality gold asset in a tier-1 mining jurisdiction



Large-scale, High-Grade Asset with Low Mining Recommencement Risk

- 37.97Mt @ 1.89g/t Au for 2.30Moz (71% indicated) on granted mining leases across 26 deposits, 70% free-milling gold with > 90% recoveries
- Two large mineralised systems including Gidgee Shear zone (1.05Moz @ 2.17g/t) and Howards (245koz @ 1.11g/t) underpinning base mill feed



Feasibility Study due in 1HCY26

- Positive Scoping Study in 2024 confirmed a standalone 2.4Mtpa operation at Gum Creek
- All key workstreams on track for H1-2026 Feasibility completion, focused on shallow, free milling open pittable feed from the Gidgee Shear Zone and Howards area



Material exploration upside targeting higher grade intersections

- Significantly underexplored 80km-long project strike with low discovery cost, focused on open pittable and high-grade underground resources
- Drilling underway at Kingfisher – stacked lodes plunging to the south, with better grades at depth including 15m @ 28.5g/t Au, 10m @ 8.9g/t Au
- Omega – targeting depth extensions of historical intersections, including 30m @ 21.1g/t Au, 13m @ 10.8g/t Au, 10m @ 10.4g/t Au



Resources On Existing Mining Leases and Established Infrastructure Supports Rapid Restart

- Planned central mill to be located at the historically permitted Gidgee site. Large resources located on existing mining leases provide streamlined pathway to production. Existing haul roads, ROM pad, camp and tailings infrastructure reduce development timelines and capex intensity
- Located in a prolific WA gold district with nearby consolidation opportunities (Brightstar Resources, Aurumin, Gateway Resources, Neometals)



Experienced Board and Technical Team

- Led by seasoned mining executives with deep exploration, development, and corporate experience

CONTACT DETAILS

Scott Williamson
Managing Director & CEO

T: +61 8 6331 6092

E: info@horizongold.com.au

Unit 8 / 47 Havelock St.
West Perth, WA 6005

horizongold.com.au

ASX: HRN

The logo features a stylized starburst or comet tail graphic above the company name.
HORIZONGOLD
L I M I T E D



GUM CREEK GOLD PROJECT RESOURCE 1,2

Resource	Resource Date	Cut-off grade (g/t Au)	Indicated			Inferred			Total		
			Tonnes	Au (g/t)	Gold (oz)	Tonnes	Au (g/t)	Gold (oz)	Tonnes	Au (g/t)	Gold (oz)
Swan/Swift OC	Nov-25	0.4	6,661,000	1.86	399,000	335,000	1.54	16,600	6,996,000	1.85	415,600
Swan UG*	Nov-25	1.5	935,000	4.45	133,700	798,000	3.90	100,000	1,733,000	4.19	233,700
Swift UG*	Nov-25	1.5	35,000	2.22	2,500	813,000	2.54	66,300	848,000	2.52	68,800
Wilsons UG*	Nov-25	1.5	2,759,000	4.37	387,400	126,000	3.16	12,800	2,885,000	4.31	400,200
Howards	Nov-25	0.4	6,095,000	1.13	221,800	751,000	0.97	23,500	6,846,000	1.11	245,300
Kingfisher OC	Nov-25	0.6	1,139,000	2.05	75,100	79,000	1.50	3,800	1,218,000	2.01	78,900
Kingfisher UG*	Nov-25	1.5	94,000	2.71	8,200	949,000	3.45	105,300	1,043,000	3.38	113,500
Heron	May-23	0.6	330,000	2.11	22,400	1,822,000	1.51	88,200	2,152,000	1.60	110,600
Eagle	Nov-25	0.4	817,000	1.27	33,400	1,202,000	1.29	50,000	2,019,000	1.28	83,400
Heron South	May-23	0.8	720,000	1.79	41,400	761,000	1.53	37,500	1,481,000	1.66	78,900
Shiraz	Nov-25	0.4	1,947,000	1.04	65,400	372,000	0.94	11,200	2,319,000	1.03	76,600
Wyooda**	Nov-25	0.8	557,000	1.54	27,500	718,000	1.56	36,100	1,275,000	1.55	63,600
Snook	Jul-22	0.8	75,000	2.57	6,200	846,000	1.76	47,800	921,000	1.82	54,000
Toedter	Nov-25	0.6	905,000	1.31	38,200	99,000	1.32	4,200	1,004,000	1.31	42,400
Hawk	Nov-25	0.6	591,000	1.38	26,200	167,000	1.27	6,800	758,000	1.35	33,000
Specimen Well	Nov-25	0.6	431,000	1.49	20,600	114,000	1.31	4,800	545,000	1.45	25,400
Wedge	Nov-25	0.6	427,000	1.42	19,500	56,000	2.83	5,100	483,000	1.58	24,600
Camel Bore	Jul-22	0.8	379,000	1.47	17,900	100,000	1.21	3,900	479,000	1.42	21,800
Melbourne Bitter	Nov-25	0.6	318,000	1.46	14,900	157,000	1.27	6,400	475,000	1.39	21,300
Hypemo-Reliance	Nov-25	0.6	295,000	1.52	14,400	183,000	1.02	6,000	478,000	1.33	20,400
Kearrys	May-23	0.6	450,000	1.24	18,000	46,000	1.35	2,000	496,000	1.25	20,000
Psi	Jul-22	0.8	100,000	2.08	6,700	226,000	1.69	12,300	326,000	1.81	19,000
Deep South Reliance	Nov-25	0.6	229,000	1.53	11,300	17,000	0.91	500	246,000	1.49	11,800
Orion	Jul-22	0.8	69,000	1.49	3,300	182,000	1.40	8,200	251,000	1.43	11,500
Eagles Peak	May-23	0.6	264,000	1.19	10,100	41,000	0.99	1,300	305,000	1.16	11,400
Wahoo	Jul-22	0.8	-	-	-	258,000	1.25	10,400	258,000	1.25	10,400
Fangio	May-23	0.6	99,000	1.32	4,200	30,000	1.35	1,300	129,000	1.33	5,500
Total			26,721,000	1.90	1,629,300	11,248,000	1.86	672,300	37,969,000	1.89	2,301,600

Source: (1) Refer to Horizon Gold Limited ASX Announcement titled "Gum Creek Project Resource Update" dated 4 November 2025 for more information. (2) Figures are rounded.

* cut-off grades are 1.5g/t Au for Swan UG, Swift UG, Wilsons UG and Kingfisher UG.

** Wyooda includes the Kingston Town, Think Big and Manikato resources.