

29 June 2020

For release to the Australian Securities Exchange:

Approval of Purchase of Shares in Horizon Gold Limited

On 30 March 2020, Zeta Resources Limited ("Zeta") announced that it had agreed to purchase 17,183,580 shares in Horizon Gold Limited (ASX:HRN) ("Horizon Gold") from Panoramic Resources Limited ("Panoramic") (ASX: PAN) at A\$0.20 per share, subject to Panoramic shareholders' approval. At Panoramic's general meeting held earlier today, Panoramic shareholders voted to approve this purchase.

Horizon Gold is a Western Australian gold exploration company which Zeta believes has good prospectivity. Horizon Gold's principal asset is the 100%-owned Gum Creek Gold Project, located 640km north east of Perth. Gum Creek has historically produced over 1Moz of gold and hosts JORC 2012 Resources of 15.9 Million tonnes averaging 2.7g.t gold for 1.39 million ounces of gold (*refer to Horizon Gold's 2019 Mineral Resource and Reserve statement dated 12 July 2019*).

Following the acquisition approved today by Panoramic shareholders, Zeta's relevant interest and voting power in Horizon Gold is approximately 69.0%.

ENDS

This announcement has been authorised by Zeta's Investment Manager:
ICM Limited

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