

GEOLOGIC HYDROGEN. **A WORLD OF** **OPPORTUNITY.**

hyterra.com

ASX: HYT
OTCQB: HYTLF;
Frankfurt: 8TP0

HyTerra Limited
ACN 116 829 675
Unit 6, 335 Hay Street
Subiaco Western Australia 6008

29 October 2026

HyTerra is an ASX-listed company focused on the exploration and development of geologic hydrogen and helium.

Highlights

Exploration: Production testing of the first zone at McCoy-1 completed on schedule, below budget and with no health, safety or environmental incidents.

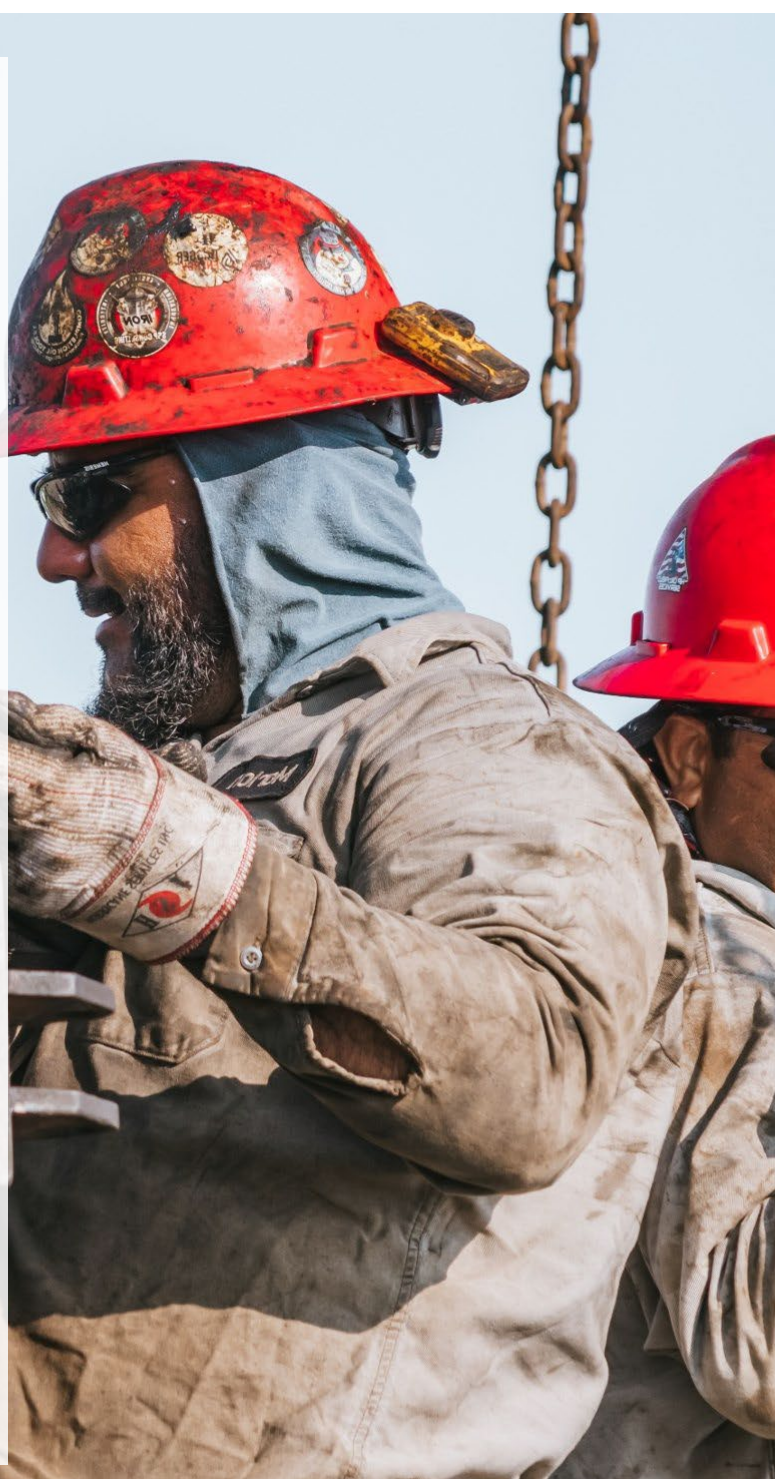
The test estimated gas flow of approximately 0.1 Mscf/d (air-corrected 2.8% helium, 0.4% hydrogen), indicating low gas saturation in the tested interval. The second zone test will not proceed at this stage.

Portfolio: The Rift Play, covering more than 80% of HyTerra's Kansas acreage, continues to be matured, with Larson 1-14 currently the highest-ranked drilling candidate.

Board and Leadership: John Langoulant AO joined as Independent Non-Executive Director; Curtis Abbott appointed CFO and Company Secretary.

Cost Base: Recurring corporate overheads reduced by approximately 30% (21% after new initiatives). 20:1 share consolidation and sponsored ADR program proposed.

Corporate: Shortfall Offer completed, raising approximately A\$1.97 million at A\$0.014 per share. Quarter-end cash of A\$4.66 million.



CEO Report



Riley Kemp
Chief Executive Officer

“McCoy-1 is one well, testing one location in one play. It has given us better data, a sharper technical framework and the operating experience to apply across our broader portfolio.”

Dear shareholders

The September quarter saw HyTerra complete production testing of the first zone at McCoy-1, within the Ridge Play of our Nemaha Project in Kansas. Testing was completed on schedule, below budget and without any health, safety or environmental incidents.

The results were not what we had hoped for. The 14-day flow test recorded an estimated gas flow rate of approximately 0.1 Mscf/d, with air-corrected concentrations of 2.8% helium and 0.4% hydrogen, indicating low gas saturation in the tested interval. Rather than commit further capital to the second zone at this stage, we are integrating the data to determine the right next step for McCoy-1 and the broader Ridge Play.

McCoy-1 has sharpened our understanding of the Ridge Play and will shape how we rank prospects, select well locations and design future drilling and testing. Those learnings now carry across to the Rift Play, which covers more than 80% of our Kansas acreage and targets hydrogen much closer to the iron-rich Midcontinent Rift source rocks. Larson 1-14, our highest-ranked Rift Play candidate, holds a renewed Permit to Drill, with timing subject to funding and rig availability.

During the quarter we also strengthened the Board, welcoming John Langoulant AO as an Independent Non-Executive Director and Spencer Davey, a Fortescue-appointed Non-Executive Director (who has since stepped down). Ben Mee moved from the Board to an executive role as Chief Growth Officer, and Curtis Abbott joined as Chief Financial Officer and Company Secretary.

Capital discipline remains a priority. We reduced recurring corporate overheads by approximately 30% on a cash basis, or approximately 21% after the costs of new initiatives. I have elected to forgo A\$70,000 of my FY2027 cash salary in exchange for equity incentives, and John Langoulant will take his director fees in shares, subject to shareholder approval. We have also proposed a 20:1 share consolidation, an unmarketable parcel sale facility and a sponsored ADR program to make HyTerra more accessible to US investors. The Shortfall Offer raised approximately A\$1.97 million early in the quarter, and we ended it with cash of A\$4.66 million.

Establishing a commercial geologic hydrogen project remains our focus. In the coming period we expect to complete the McCoy-1 interpretation, mature the Rift Play and progress growth opportunities in the US and internationally.

Thank you for your continued support.

Yours sincerely

Riley Kemp
Chief Executive Officer
HyTerra Limited

Projects

Nemaha Project, Kansas, USA

100% owned and operated

HyTerra's Nemaha Project in Kansas covers two distinct play areas: leases on the Nemaha Ridge (the Ridge Play) and leases across the Midcontinent Rift (the Rift Play), which hold more than 80% of HyTerra's Kansas acreage. Kansas offers existing infrastructure, experienced local services and a supportive regulatory framework.

McCoy-1 Well Production Test

Production testing commenced at McCoy-1 on 13 July 2026, in line with the previously announced schedule. Primary contractors mobilised to site and completed pre-start health, safety and environmental inspections before a workover rig and testing equipment were rigged up. Operations were conducted under HyTerra's supervision, with HyTerra site management present for the duration of the program.

McCoy-1 is located in the Ridge Play, where the geologic model is that hydrogen may migrate from the Midcontinent Rift to the crest of the Nemaha Ridge. The program was designed to test McCoy-1's two target zones independently and determine whether the well could sustain measurable hydrogen and/or helium flow, while collecting data on gas composition, flow rates, pressure behaviour and reservoir performance.

On 4 August 2026, HyTerra reported that testing of the first zone had concluded on schedule, below budget and without any health, safety or environmental incidents. The 14-day production flow test of the open-hole interval from 4,900 to 5,562 ft in Precambrian gneiss estimated a gas flow rate of approximately 0.1 Mscf/d at its conclusion, with water recovered at approximately 300 bbl/d. No fracture stimulation was undertaken. A summary of the measured gas composition is set out in Table 1.

Gas component	As measured	Air-corrected
Helium (He)	2.1%	2.8%
Hydrogen (H ₂)	0.3%	0.4%
Methane (CH ₄)	27%	36%
Nitrogen (N ₂)	64%	59%
Carbon dioxide (CO ₂)	0.6%	0.8%
Oxygen (O ₂)	5%	—

Table 1. McCoy-1 first zone production test gas composition. Refer to the ASX release dated 4 August 2026 for the full Listing Rule 5.30 information.

Preliminary interpretation indicates that gas saturation in the tested interval was low, and that the methane and hydrogen measurements may have been affected by secondary processes in the wellbore. The result did not support proceeding with the proposed second zone test at this stage, and HyTerra is integrating the results to determine the appropriate next steps for McCoy-1 and the broader Ridge Play.

McCoy-1 tested a single location within the Ridge Play. The technical and operational learnings from the program are being incorporated into the Company's 'Must Haves' framework to refine prospect ranking, well location selection and the design of future drilling, completion and testing programs.

Rift Play and Larson 1-14

In parallel with McCoy-1 testing, HyTerra continued to mature opportunities within the Rift Play, which comprises more than 80% of the Company's Kansas acreage. The Rift Play is geologically distinct from the Ridge Play and targets hydrogen significantly closer to the Midcontinent Rift source rocks, above iron-rich formations shown in laboratory testing to generate hydrogen.

The Company has acquired geophysical data and undertaken rock sample analyses across the Rift Play, identifying several drilling targets. Larson 1-14 remains HyTerra's highest-ranked Rift Play candidate and holds a renewed Permit to Drill from the Kansas Corporation Commission.

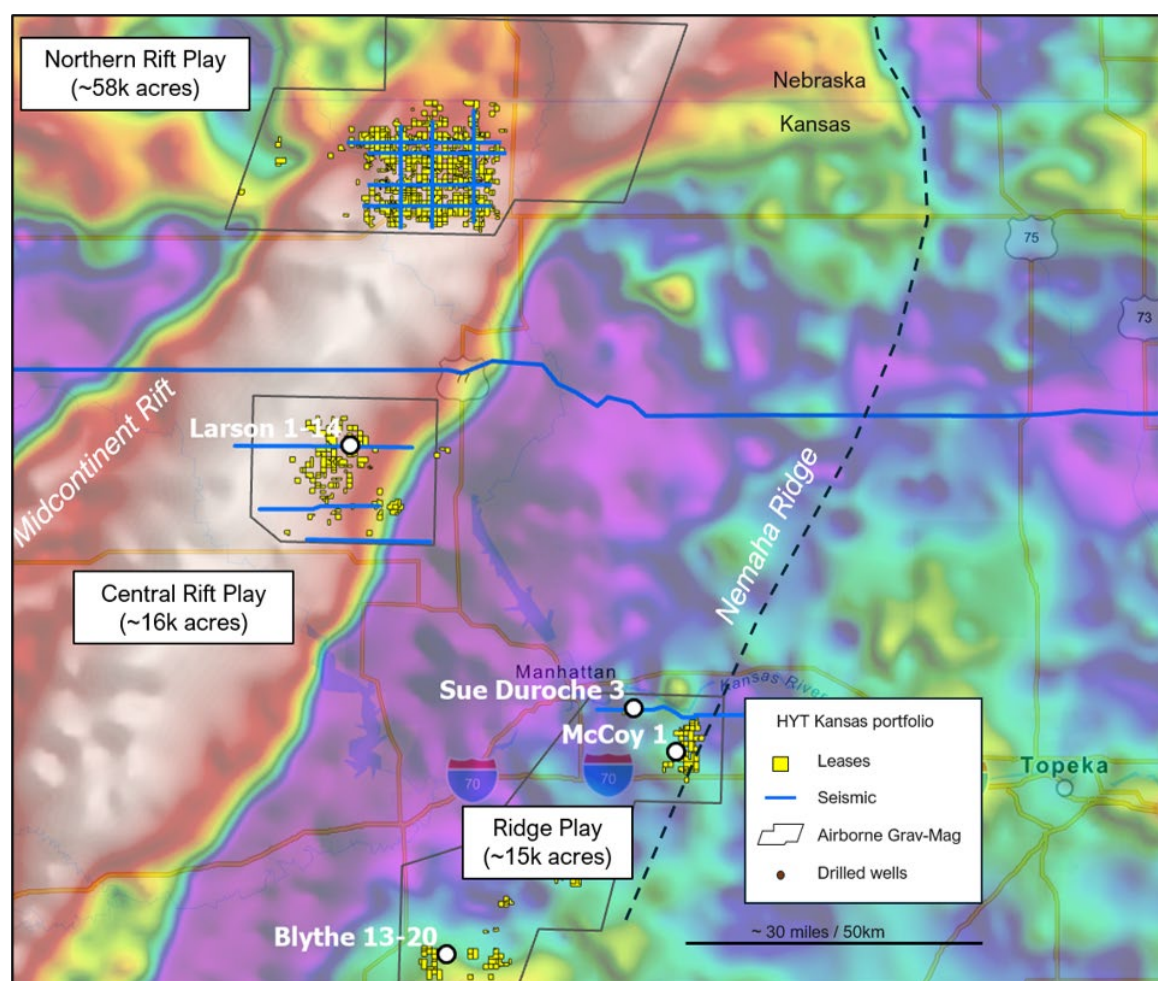


Figure 1. HyTerra's Kansas portfolio, showing the Ridge Play and Rift Play acreage and the wells drilled to date, over a gravity map of the Midcontinent Rift (USGS).

Next Steps

HyTerra intends to:

- integrate and interpret the gas composition, pressure, flow rate and reservoir data from McCoy-1;
- assess whether further appraisal activities are warranted and determine the next steps for McCoy-1 and the broader Ridge Play;
- continue to rank and mature its Rift Play and other portfolio opportunities, including Larson 1-14; and
- progress growth opportunities across multiple play types in the US and internationally, consistent with its Strategic Plan.

Geneva Project, Nebraska, USA

Joint Development and Earn-In Agreement | 16.03% beneficial interest

HyTerra holds a 16.03% beneficial interest in the Geneva Project, near the town of Geneva in Fillmore County, Nebraska, through a Joint Development and Earn-In Agreement with Natural Hydrogen Energy LLC (NH2E). Gas analyses from NH2E's Hoarty NE3 well testing programs were reported on 31 March 2025,¹ and further assessment or appraisal operations would be required to understand the potential for commercial hydrogen and/or helium production from that well.

There were no field activities at the project during the quarter.

International Growth, Oman

MOU with ARA Natural Resources LLC (**ARA**)

HyTerra and ARA, a subsidiary of ARA Petroleum LLC, are jointly evaluating geologic hydrogen opportunities in the Sultanate of Oman under a Memorandum of Understanding announced on 27 March 2026, as part of Pillar 3 (Global Growth) of the Company's Strategic Plan.

The MOU provides a framework for joint assessment, with definitive agreements to be considered if suitable opportunities are identified. It does not grant HyTerra any tenure, and there is no certainty that a binding agreement will be reached.

¹ Refer ASX Release 31 March 2025 - Project Geneva – Hoarty NE3 well testing results

Corporate

Cash Position

At the end of the quarter (30 September 2026), cash at bank totalled A\$4.66 million and the Company had on issue 2,142,877,997 Shares, 458,809,880 unlisted options at various prices and 23,000,000 unlisted performance rights.

Lower cost base

HyTerra reduced its recurring corporate overhead to preserve capital for priority technical and growth activities. On a cash basis, the reduction is approximately 30% excluding the costs of new initiatives introduced over the same period, and approximately 21% after taking those costs into account.

The reductions include voluntary changes to remuneration at CEO and Board level. Chief Executive Officer Riley Kemp has agreed to forgo A\$70,000 of his FY2027 contracted cash salary in exchange for additional equity-based incentives under a proposed new employee share incentive plan, and Non-Executive Director John Langoulant AO has agreed to receive director fees in shares rather than cash through to the 2027 AGM, subject to shareholder approval. Non-Executive Director Spencer Davey, a Fortescue-appointed Non-Executive Director, received no director fees from HyTerra as a Fortescue representative. The Company is selectively reinvesting part of these savings in capabilities aligned with its near-term priorities, including AI and data capability.

Board and leadership changes

On 18 August 2026, HyTerra appointed Mr John Langoulant AO as an Independent Non-Executive Director and Mr Spencer Davey as a Fortescue-appointed Non-Executive Director. Mr Benjamin Mee stepped down from the Board and continues in management as Chief Growth Officer, focused on the Company's growth initiatives in the US and internationally.

On 23 September 2026, Mr Curtis Abbott was appointed Company Secretary and Chief Financial Officer, replacing Mr Arron Canicais. Mr Abbott is a Chartered Accountant with more than 18 years' experience in senior finance roles across ASX-listed natural resources companies.

Subsequent to the end of the quarter, on 19 October 2026, Mr Spencer Davey, a Fortescue-appointed Non-Executive Director, resigned as a Non-Executive Director. The Board now comprises Mr Russell Brimage (Non-Executive Chair), Mr Avon McIntyre (Executive Director / CTO), Ms Christine Nicolau (Non-Executive Director) and Mr John Langoulant AO (Independent Non-Executive Director).

Capital structure and US market access

HyTerra is seeking shareholder approval for a 20:1 consolidation of capital, which would reduce the number of shares on issue without changing shareholders' proportionate ownership, other than in respect of rounding. The consolidation is intended to position HyTerra's shares within a more conventional trading range, support the proposed sponsored American Depositary Receipt (ADR) program, and assist the Company's OTCQB-quoted securities (HYTLF) in continuing to meet OTCQB's minimum bid price requirement.

The proposed sponsored ADR program is intended to improve access for US investors through domestic brokerage and custody arrangements. It would not involve the issue of any new HyTerra shares or raise capital, and remains subject to the appointment of a depositary bank and satisfaction of its requirements.

On 29 September 2026, HyTerra announced an unmarketable parcel sale facility for shareholders holding 83,333 shares or fewer (less than A\$500 in value) at the record date of 28 September 2026, allowing them to sell their shares without incurring brokerage or sale costs.

Subsequent to the end of the quarter, HyTerra released its Notice of Extraordinary General Meeting for a meeting to be held on 4 November 2026. Resolutions include the 20:1 consolidation, an Employee Incentive Securities Plan, the issue of performance rights and options to Mr McIntyre and Mr Mee and the issue of director fee shares to Mr Langoulant.

Shortfall Offer

Following the entitlement offer completed in the June quarter, HyTerra issued 119,250,000 shares on 6 July 2026, representing A\$1.669 million of settled subscription proceeds under the initial tranche of the Shortfall Offer, and a further 21,428,572 shares at A\$0.014 per share on 9 July 2026, together raising approximately A\$1.97 million before costs.

On 28 August 2026, a further 19,000,000 shares were issued for nil consideration on the conversion of 6,000,000 employee performance rights and 13,000,000 employee options.

Partnerships and Technology

Geologic Hydrogen Site Access Challenge

HyTerra is providing exploration data and samples from its Kansas operations to research teams from three US universities (Texas A&M University, the University of Texas at Austin and the New Mexico Institute of Mining and Technology), selected through Renaissance Philanthropy's Chimaera Fund Geologic Hydrogen Site Access Challenge. The teams will investigate hydrogen generation, migration and accumulation, including the hydrogen-generation potential and rates of different Midcontinent Rift rock types.

The three teams will share US\$250,000 in funding provided through Renaissance Philanthropy's Chimaera Fund, with support from Builders Vision, over a 12-month program with open publication of findings. HyTerra will receive early and ongoing access to the teams' data, analysis and findings as the work progresses, ahead of broader publication.

Industry and Investor Engagement

OTCQB Virtual Investor Conference

On 6 August 2026, Chief Executive Officer Riley Kemp presented at the OTCQB Virtual Investor Conference, providing an overview of the geologic hydrogen industry and HyTerra's business, including the McCoy-1 production test results and plans for portfolio advancement. HyTerra also held an investor webinar on 2 July 2026 ahead of the McCoy-1 production test.

Additional ASX Listing Rule Information

LISTING RULES 5.4.1 & 5.4.5 | Exploration expenditure & related party payments

Exploration expenditure during the quarter of ~A\$460,000 primarily related to McCoy-1 production testing, Sue Duroche 3 completion programmes, technical consultants, laboratory analysis and leasing costs at the Nemaha Project as well as project evaluation costs for potential business development opportunities. Payments to related parties of ~A\$162,000 comprising payments of executive and non-executive directors' fees, including superannuation where applicable.

LISTING RULE 5.4.3 | Tenements held and acquired during the quarter

The below table shows the net exploration acreage held by HyTerra at the end of the quarter in Kansas and Nebraska. This does not include acreage held under the Joint Development and Earn-In Agreement (JDA) with Natural Hydrogen Energy LLC (NH2E).

Lease Area	Location	Net acres and interest at the beginning of the quarter	Net acres and interest at the end of the quarter
Nemaha Ridge	Riley, Kansas	6,118 acres 100%	6,118 acres 100%
Nemaha Ridge	Geary, Kansas	2,560 acres 100%	2,560 acres 100%
Nemaha Ridge	Morris, Kansas	5,828 acres 100%	4,080 acres 100%
Nemaha Ridge	Wabaunsee, Kansas	5,868 acres 100%	5,868 acres 100%
Nemaha Ridge	Marshall, Kansas	28,413 acres 100%	28,413 acres 100%
Nemaha Ridge	Clay, Kansas	9,381 acres 100%	9,381 acres 100%
Nemaha Ridge	Washington, Kansas	29,600 acres 100%	29,600 acres 100%
Nebraska	Fillmore, Nebraska	1,197 acres 100%	1,197 acres 100%
Nebraska	Sarpy, Nebraska	337 acres 100% ²	337 acres 100%

LISTING RULE 5.4.3 | Beneficial percentage in farm-in agreements acquired during the quarter

Pursuant to the terms of the JDA with NH2E, the Company maintained its beneficial interest at 16.03% during the quarter at no cost. The JDA covers assets including mineral leases in Nebraska as reported in the Independent Technical Specialist Report dated 25 October 2024.

Agreement	Location	Working interest at the beginning of the quarter	Working interest at the end of the quarter
JDA with NH2E	Nebraska	16.03%	16.03%

This announcement has been authorised for release by the Board of Directors.

For more information:

Riley Kemp
Chief Executive Officer
info@hyterra.com

Curtis Abbott
Company Secretary / CFO
info@hyterra.com

² The quarterly activities report for the quarter ended 30 June 2026 (released 29 July 2026) incorrectly reported the net acreage held in Sarpy County, Nebraska at the end of that quarter as 3,374 acres. The correct figure was 337 acres, which is shown here as the acreage held at the beginning of the September 2026 quarter.

Disclaimers

Technical Information

The technical information in this release has been reviewed and approved by Mr Avon McIntyre, Executive Director and Chief Technology Officer of HyTerra. Mr McIntyre holds a BSc, MSc and PhD in geology from The University of Waikato, New Zealand and has more than 20 years of relevant experience. Mr McIntyre consents to the inclusion of that information in the form and context in which it appears.

Important Risk Commentary

There remain geological, technical, commercial and development risks associated with HyTerra's projects and its business objectives. Geologic hydrogen is an emerging frontier and there is no established commercial development analogue, market or pricing benchmark for it. Key risks include the presence, concentration, flow rate and recoverability of hydrogen and helium, the ability to develop and commercialise any gas discovered, land access and lease continuation, permitting, funding, and the performance of joint venture and earn-in counterparties. For more information on risks please refer to the ASX release 'Entitlement Issue Prospectus' dated 23 April 2026 and the risk section of HyTerra's most recent Annual Report.

Forward Looking Statements

This release contains forward-looking statements relating to HyTerra's expectations, beliefs, intentions or strategies regarding the future and can be identified by words such as "anticipate", "believe", "intend", "estimate", "expect", "may", "plan", "project", "target", "will", "should", "seek" and similar expressions. Forward-looking statements are not guarantees of future performance. They reflect HyTerra's views and the assumptions at the date of this release and are subject to risks, uncertainties and contingencies, many of which are outside HyTerra's control and may change without notice.

Actual results could differ materially from those expressed or implied. Factors that could cause this include, but are not limited to, the presence, concentration, flow rate and recoverability of hydrogen and helium; the absence of an established commercial market, pricing benchmark or proven development analogue for geologic hydrogen; drilling, completion and well operations; the availability and terms of funding; the performance of joint venture and earn-in counterparties; whether non-binding arrangements convert into binding agreements; land access, title and lease continuation; permitting and regulatory approvals in the United States and other jurisdictions; and general economic, industry and market conditions.

No representation or warranty, express or implied, is made as to the fairness, accuracy, completeness or correctness of the information in this release, or as to the reasonableness of any assumption underlying any forward-looking statement in it. To the maximum extent permitted by law, neither HyTerra nor its related bodies corporate, directors, officers, employees or advisers accepts any liability for any loss arising from reliance on this release. Nothing in this release is, or may be relied upon as, a promise, representation, warranty or guarantee as to the past, present or future performance of HyTerra. HyTerra does not undertake to update or revise any forward-looking statement, whether as a result of new information, future events or otherwise, except as required by law.

This release is for information purposes only. It is not financial product advice and does not take account of the objectives, financial situation or needs of any person. It is not an offer of securities in any jurisdiction, including the United States.

Company Profile

HyTerra Limited (ASX: HYT; OTCQB: HYTLF) is an ASX-listed company focused on the exploration and development of geologic hydrogen and helium.

United States

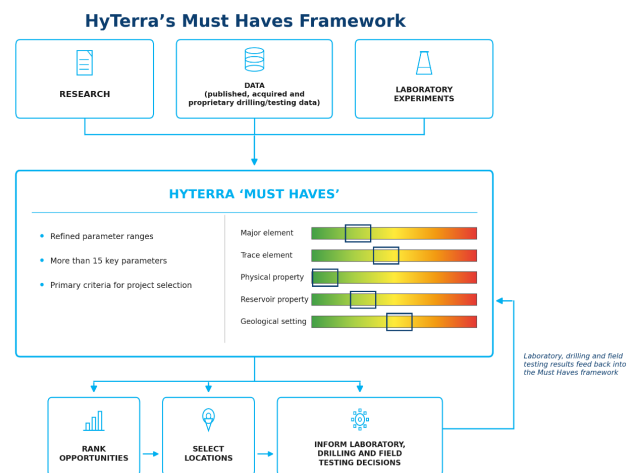
HyTerra's core position is the Nemaha Project in Kansas, where the Company holds 100% owned and operated leases across the Ridge Play and the Rift Play. Kansas offers established infrastructure, experienced local services and a supportive regulatory framework, allowing HyTerra to progress from geophysical screening to drilling and appraisal in a short cycle.

In 2025, HyTerra acquired airborne gravity-magnetic and seismic data and drilled its first three exploration wells, Sue Duroche-3, Blythe 13-20 and McCoy-1, in the Ridge Play, with hydrogen and helium recorded in each well. More than 80% of the Company's Kansas acreage lies within the Rift Play, directly above the Midcontinent Rift, where hydrogen may be sourced from underlying iron-rich rocks. HyTerra also holds acreage in Nebraska and a 16.03% beneficial interest in the Geneva Project through a Joint Development and Earn-In Agreement with Natural Hydrogen Energy LLC.

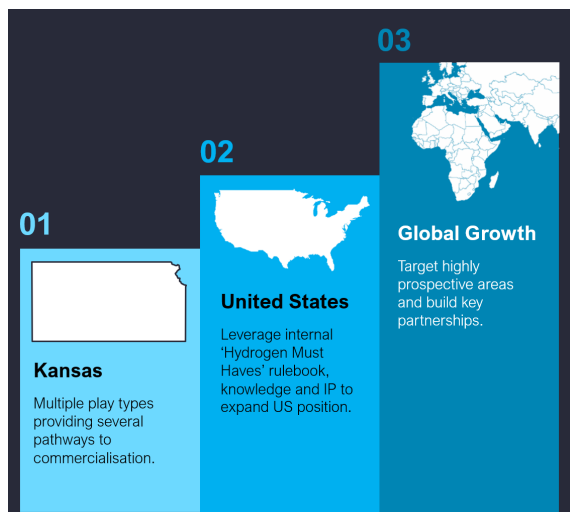
Technical approach

Drilling, testing and laboratory programs, together with research partners including the University of Colorado Boulder, have given HyTerra a substantial proprietary dataset.

The Company applies this data through its proprietary 'Must Haves' framework, which brings together the key geological and operational parameters used to rank opportunities, select exploration locations and inform drilling and testing programs.



Strategy and growth



HyTerra's Strategic Plan, announced in December 2025, is built around three priorities: advancing its existing US portfolio in Kansas, pursuing new US growth opportunities and expanding internationally.

Outside the US, the Company is evaluating geologic hydrogen opportunities associated with the Semail Ophiolite, including in Oman under an MOU with ARA Natural Resources LLC. HyTerra continues to build strategic, technology and financial partnerships to advance its portfolio.

For more information, please visit www.hyterra.com

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

HyTerra Ltd

ABN

68 116 829 675

Quarter ended ("current quarter")

30 September 2026

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
1.	Cash flows from operating activities		
1.1	Receipts from customers	-	-
1.2	Payments for		
	(a) exploration & evaluation	(13)	(13)
	(b) development	-	-
	(c) production	-	-
	(d) staff costs	(431)	(1,341)
	(e) administration and corporate costs	(452)	(1,353)
1.3	Dividends received (see note 3)	-	-
1.4	Interest received	39	67
1.5	Interest and other costs of finance paid	-	-
1.6	Income taxes paid	-	-
1.7	Government grants and tax incentives	-	-
1.8	Other (provide details if material)	-	-
1.9	Net cash from / (used in) operating activities	(857)	(2,640)
2.	Cash flows from investing activities		
2.1	Payments to acquire or for:		
	(a) entities	-	-
	(b) tenements	-	(93)
	(c) property, plant and equipment	-	-
	(d) exploration & evaluation	(447)	(892)
	(e) investments	-	-
	(f) other non-current assets	-	-

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other	-	-
2.6	Net cash from / (used in) investing activities	(447)	(985)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	1,970	6,037
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(116)	(152)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	(12)	(36)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	(30)	-
3.10	Net cash from / (used in) financing activities	1,812	5,849

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	4,164	2,443
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(857)	(2,640)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(447)	(985)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (9 months) \$A'000
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,812	5,849
4.5	Effect of movement in exchange rates on cash held	(12)	(7)
4.6	Cash and cash equivalents at end of period	4660	4,660

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	3,160	4,164
5.2	Call deposits	1,500	-
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,660	4,164

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(162)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Payments in 6.1 relate to director fees and remuneration in both non-executive and executive capacities as well as superannuation to those individuals where applicable.

7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity.</i> <i>Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'ooo	Amount drawn at quarter end \$A'ooo
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		
	N/A		

8.	Estimated cash available for future operating activities	\$A'ooo
8.1	Net cash from / (used in) operating activities (item 1.9)	(857)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(447)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(1,304)
8.4	Cash and cash equivalents at quarter end (item 4.6)	4,660
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	4,660
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	3.57
	<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	N/A	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	N/A	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	N/A	
	<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 29 October 2026

Authorised by: The Board of HyTerra Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.