

ASX ANNOUNCEMENT

30 NOVEMBER 2022

ASX: INF | FRA: 3PM



INFINITY 2022 AGM – WITHDRAWAL OF RESOLUTIONS 7(a) – 7(d)

Infinity Lithium Corporation Limited ('Infinity', or 'the Company') advises that the Board has resolved to withdraw Resolutions 7(a) to 7(d) from the agenda of the Company's Annual General Meeting scheduled to take place at 3.00pm (AWST) today.

The decision by the Board to withdraw these resolutions, which pertained to the issue of options to directors of the Company, came after consultation with material shareholders.

The announcement was authorised by the Managing Director. For further inquiries please contact.

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CORPORATE DIRECTORY

RYAN PARKIN Managing Director & CEO
ADRIAN BYASS Non-Executive Chairman
REMY WELSCHINGER Executive Director
JON STARINK Executive Director
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About Infinity Lithium

Infinity Lithium is an Australian listed minerals company who is seeking to develop its 75% owned San José Lithium Project in Spain. The proposed fully integrated industrial Project is focused on the production of battery grade lithium chemicals from a mica feedstock that represents the EU's 2nd largest JORC compliant hard rock lithium deposit.

The Company is contesting the cancellation of Investigation Permit Valdeflorez ('PIV') and has lodged a contentious-administrative appeal. The Company strongly disputes the basis of the decision of the cancellation of PIV and retains all legal rights against the Junta of Extremadura. Infinity retains subsequent rights of applications over and including the PIV area through other applications. These are summarised in the ASX announcement 19 July 2021.

The Project would provide an essential component in the EU's development of a vertically integrated lithium-ion battery supply chain. The availability of critical raw materials and the production of battery grade lithium hydroxide in the EU is essential to ensure the long-term production of lithium-ion batteries for electric mobility and the transition of the EU's automotive industry towards electric vehicles.