Infinity Mining
ASX Announcement

ASX:IMI

Mining One earns 25% interest in Tanjil Dome gold-antimony project in Victoria

23 November 2026

The highly regarded geological specialists, Mining One, which is funding and operating the current exploration program at the Tanjil Dome project, has earnt 25% in the project (and can earn up to 51%). More trenching assays imminent and planning underway for first drilling.

Infinity Mining Limited (ASX: IMI) (the "**Company**" or "**Infinity**") is pleased to advise that Mining One Pty Ltd (mining consultants) ("**Mining One**") has earned an initial 25% interest in Infinity's Tanjil Dome project in Victoria by meeting the first level of exploration expenditure as outlined in the Farm-In Agreement (see ASX release, "Farm-in and Strategic Technical Alliance", 27 April 2026).

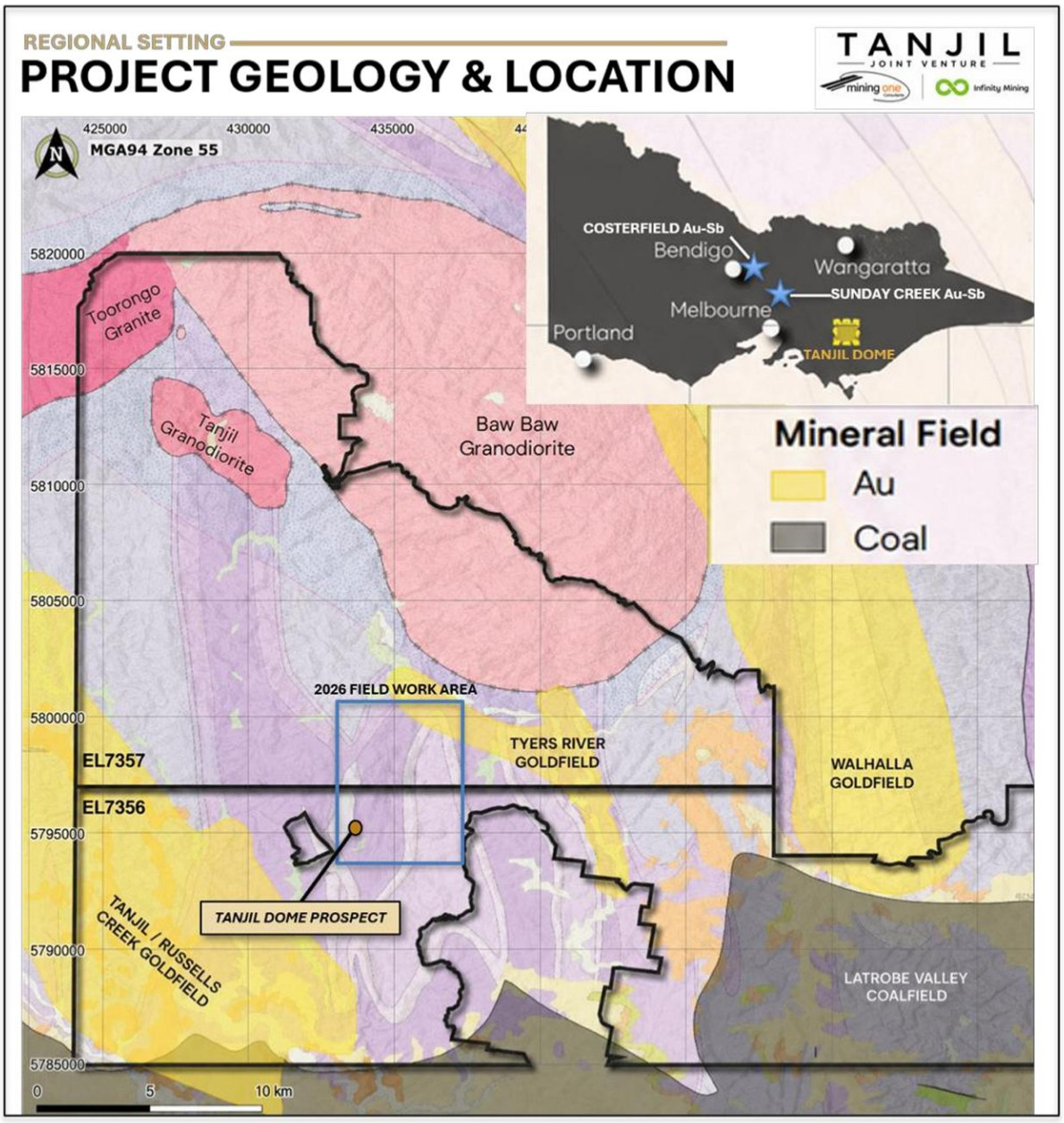


Figure 1 – Tanjil Dome Prospect Location Plan

This first phase of exploration at the Tanjil Dome project has been extremely successful, with trenching returning assays of up to 104 g/t AuEq (see ASX release, "High-Grade Antimony with Gold at Surface for Tanjil Dome", 11 November 2026).

More assays from this trenching program are imminent and a submission for the maiden drilling program has already been made for approval by the Victorian department (DEECA).

Gold and Antimony mineralisation has been defined within dyke intrusions and associated quartz veining at Tanjil Dome. The geology at Tanjil Dome has early key similarities with other large deposits in Victoria including the big Sunday Creek gold-antimony discovery ~100km away.

To date, the 10 trenches tested limited exposures within the broader ~1 km gold and antimony soil anomaly.

Mining One is one of the largest private geological groups in Australia and whose head office is conveniently located in Melbourne, not far from the project. The Farm-in and strategic technical alliance with Infinity is the first of its nature undertaken by Mining One and the parties are committed to its success as well as expanding their cooperation. In the immediate term, the collaboration plans to integrate the assays with channel geology, mapped contacts, structural measurements and earlier soil sampling to refine follow-up targets.

Continued trenching at Tanjil Dome and the Good Hope prospect will help test the distribution of mineralisation.

Infinity Mining Chairman Cameron Petricevic said: *"We are delighted that Mining One has earned a 25 per cent stake in the Tanjil Dome project. They are highly regarded exploration specialists and their work at the project has been outstanding, working in perfect synergy with our existing team at Infinity. The initial results support the joint venture's belief in the immense potential of the Tanjil Dome project and we look forward to the next round of trenching assays and the start of drilling"*.

Mining One Geology Manager Stuart Hutchin said: *"Mining One is highly encouraged by the results to date at the Tanjil Dome project. It is early days, but the geology clearly has many of the important characteristics we are looking for in locating mineralisation and the trenching assays have been very promising. We will continue to implement our exploration program under the terms of the joint venture agreement and welcome the opportunity to continue to work with Infinity Mining"*.

-ENDS-

This announcement has been authorised for release by the Board of Infinity Mining Limited.

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ABOUT INFINITY MINING

Infinity Mining Limited holds a portfolio of copper, gold, antimony and base metal exploration projects across Victoria, Western Australia and New South Wales. The portfolio includes the Cangai Project in NSW, the Tanjil Bren and Walhalla South Extended joint venture projects in Victoria, and the Hillside Project in the East Pilbara, WA (amongst other tenements). Infinity also has binding arrangements with Orivium Global Pte Ltd in relation to the use of Orivium processing technology for Cangai feedstock and e-waste.

PREVIOUS ASX ANNOUCEMENTS

27 July 2026, High-grade antimony-gold anomaly outlined over 500m in Victoria (including AuEq disclosure, p6). 14 September 2026, High-grade gold-antimony footprint doubles to 1km at Tanjil Dome project in Victoria.

FORWARD LOOKING STATEMENTS

Statements concerning planned exploration and future work reflect current expectations and are subject to risks and uncertainties, including access, approvals and exploration outcomes. Actual results and timing may differ. These statements do not imply that Mineral Resources or economic mineralisation have been established.