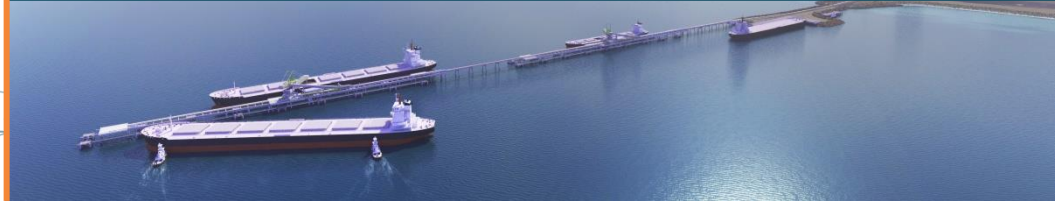




ASX ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)



LAPSE OF PERFORMANCE RIGHTS

Iron Road Limited (Iron Road or Company, ASX: IRD) advises that 2,000,000 unquoted performance rights issued to Chief Executive Officer, Larry Ingle, have lapsed on 13 January 2020 as the KPI was not met.

- ENDS -

Authorised for release by the board of Iron Road Limited

For further information,
please visit www.ironroadlimited.com.au

Or contact

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Jarek Kopias, Company Secretary
Iron Road Limited