



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

PLACEMENT CLEANSING NOTICE UNDER SECTION 708A(5)(E) OF THE CORPORATIONS ACT

Iron Road Ltd (Iron Road, ASX: IRD) (**Company**) has issued 917,771 fully paid ordinary shares in accordance with the terms of its Subscription Agreement with Bulk Commodity Holdings, LLC, which was announced to the market on 16 December 2021 (**Issue**).

Details of the Issue:

| | |
|--------------------------------|------------------|
| Class of securities: | Ordinary shares |
| ASX code of securities: | IRD |
| Date of the issue: | 16 December 2021 |
| Total number of shares issued: | 917,771 |

The Company advises that:

1. The shares offered under the Issue were issued without disclosure to investors under Part 6D.2 Corporations Act 2001 (Cth) (Corporations Act).
2. This notice is given under section 708A(5)(e) of the Corporations Act.
3. As at the date of this notice, the Company has complied with the provisions of Chapter 2M Corporations Act as they apply to Iron Road and has complied with section 674 Corporations Act.
4. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that has not already been disclosed to investors generally.

Authorised for release by the board of Iron Road Ltd

For further information, please contact:

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