



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

AUSTRALIAN GOVERNMENT MAINTAINS \$25M CAPE HARDY GRANT COMMITMENT

Iron Road Ltd (Iron Road or Company, ASX:IRD) advises that the Australian Government has maintained the \$25 million grant commitment to assist financing and development of the proposed Cape Hardy port and industrial precinct on Eyre Peninsula, South Australia.

The Department of Infrastructure, Transport, Regional Development, Communication and the Arts will engage with Iron Road, continue to assess the project as it evolves and is tasked with finalising an executed funding agreement between the Australian Government and the Company by 28 April 2023 in order for the grant commitment to be honoured.

Infrastructure Australia recognises the project as an investment ready proposal with the Company's ambitions for Cape Hardy also fully supported by the South Australian Government.

Underpinning the Australian Government's monetary support for the project is acknowledgment that the Cape Hardy development will bring together agriculture, mining, renewable hydrogen, green manufacturing and First Nations businesses into a multi-user, multi-commodity manufacturing and export hub in South Australia.

Authorised for release by the board of Iron Road Ltd

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