



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)



CAPE HARDY GREEN HYDROGEN OFFER TO BID UPDATE

Iron Road Ltd (Iron Road or Company, ASX:IRD) is pleased to advise that the Company is in the final stage of selecting one lead developer for the Cape Hardy green hydrogen project, having concluded the evaluation of key commercial terms and capability criteria originating from the three strongest bids.

As previously advised, Iron Road expected to formalise a Strategic Framework Agreement and execute associated binding terms with the successful proponent prior to the end of Q1 2023. This is now anticipated to occur no later than mid-April 2023.

Underpinning tangible support from key stakeholders including all tiers of government for the proposed greenfield, deep water port project on the Eyre Peninsula is acknowledgment that the Cape Hardy development will bring together agriculture, mining, renewable hydrogen, green manufacturing and First Nations businesses into a multi-user, multi-commodity manufacturing and export hub in South Australia.



Iron Road was privileged to be represented at the South Australian Department for Trade and Investment booth at the recent Fuel Cell Expo (FC Expo) in Tokyo, 15-17 March 2023.

The outbound mission showcased how the Government of South Australia can further support credible hydrogen projects in the State to create manufacturing opportunities and was led by the Hon Nick Champion MP, Minister for Trade and Investment and the Department for Trade and Investment with the support of the Department for Energy and Mining and the Office of Hydrogen Power South Australia.

Authorised for release by the board of Iron Road Ltd

For further information, please contact:

Larry Ingle, Chief Executive Officer
Iron Road Ltd
Tel: +61 8 8214 4400

Jarek Kopias, Company Secretary
Iron Road Ltd

ASX: IRD

admin@ironroadlimited.com.au

<https://ironroadlimited.com.au>