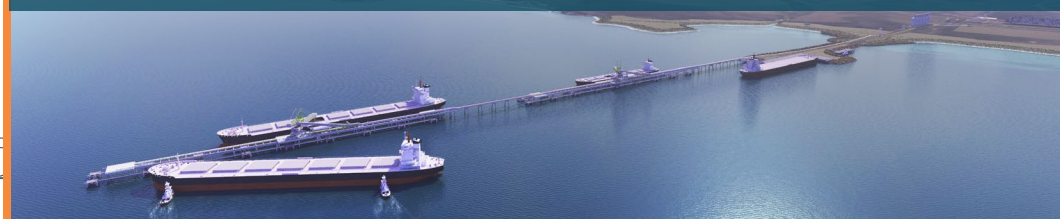




# ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)



## SHARE PURCHASE PLAN TO PROGRESS CAPE HARDY BUSINESS DEVELOPMENT

**Iron Road Ltd (Iron Road or Company, ASX: IRD)** is pleased to offer existing shareholders the opportunity to participate in its upcoming capital raise via a Share Purchase Plan (SPP) targeting \$1.0 million at an issue price of \$0.08 (8 cents) per share to Eligible Shareholders. Detailed terms of the SPP will be provided in coming days, to be followed by a September 2023 Investor Update presentation.

Funds received from the SPP will be used for business development objectives associated with the proposed Cape Hardy port precinct, maintenance of the Central Eyre Iron Project (CEIP) mining lease and for working capital purposes.

Existing eligible shareholders, being those shareholders that are residents in Australia or New Zealand that held Iron Road shares as at 7:00pm (Sydney time) on 30 August 2023 (Eligible Shareholders) will be invited to participate in the SPP. Eligible Shareholders will have the opportunity to apply for up to A\$30,000 of additional Iron Road Shares at an offer price of A\$0.08 per share. The Company's Chief Executive Officer, Executive Director and Non-Executive Directors have each confirmed their intention to participate.

The SPP is targeting to raise up to \$1 million and Iron Road retains the right to accept oversubscriptions or to scale back applications (in whole or in part) at its absolute discretion (subject to the limit prescribed in the ASX listing rules), which may result in the SPP raising more or less than the targeted \$1 million.

Shares issued under the SPP will rank equally with existing fully paid ordinary Iron Road shares. The SPP offer booklet, containing further details on the SPP, is expected to be released on the ASX and sent to Eligible Shareholders on 4 September 2023. The SPP is subject to the terms and conditions in the SPP Offer Booklet.

### Timetable

Event	Time (Sydney time)
Record date for eligibility to participate in SPP	7:00pm, 30 August 2023
Dispatch SPP Offer Documents and SPP Offer open date	4 September 2023
SPP closing date	25 September 2023
Announcement of SPP participation and results, allotment of New Shares and commencement of trading of New Shares under the SPP	28 September 2023

*The timetable is indicative only and remains subject to change at the Company's discretion, subject to compliance with applicable laws and the ASX Listing Rules. Iron Road encourages Eligible Shareholders who wish to participate to act promptly in submitting their application forms. The Company reserves the right to close the SPP early, in its sole and absolute discretion, should it be considered necessary to do so, by making an announcement to the ASX.*

### Authorised for release by the board of Iron Road Ltd

#### For further information, please contact:

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