



ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

IRON ROAD / AMP ENERGY STRATEGIC FRAMEWORK AGREEMENT UPDATE

Iron Road Ltd (Iron Road or Company, ASX:IRD) advises that constructive commercial negotiations between the Company and Amp Energy are continuing. These negotiations relate to agreeing the final terms associated with a suite of advanced transaction documents. The agreements are designed to allow Amp Energy to retain the Lead Developer role for its proposed large-scale, multi-gigawatt Cape Hardy green hydrogen and advanced fuels project.

Both the Company and Amp Energy anticipate executed agreements prior to the end of April 2024. As advised in Iron Road's earlier [12 January 2024 update](#), the Company's 12-month exclusive dealing period with Amp Energy expired post 12 April 2024.

Separately, Iron Road advises subsequent to its [27 February 2024 update](#) that commercial negotiations with Infrastructure SA (ISA) have significantly advanced. These negotiations and associated transaction documentation with ISA relate to formal land access and proposed tenure arrangements at Cape Hardy to facilitate the proposed Northern Water 260ML/day desalination plant, marine tunnels, water pipeline easements, power transmission easement and temporary construction laydown areas.

Authorised for release by the board of Iron Road Ltd

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