





This notice is given by Iron Road Ltd (Iron Road, ASX: IRD) (Company) under section 708A(5)(e) of the *Corporations* Act 2001 Cth (Act).

The Company has issued 6,060,606 ordinary shares (**Shares**) in accordance with the terms of its Subscription Agreement with Bulk Commodity Holdings, LLC, which was announced to the market on 16 December 2021. The Company advises that:

- (a) the Shares were issued without disclosure to investors under Part 6D.2 of the Act;
- (b) this notice is being given under section 708A(5)(e) of the Act;
- (c) as a disclosing entity, the Company is subject to regular reporting and disclosure obligations;
- (d) as at the date of this notice, the Company has complied with:
  - (i) the provisions of Chapter 2M of the Act, as they apply to the Company; and
  - (ii) section 674 and section 674A of the Act; and
- (e) as at the date of this notice, there is no information that is "excluded information" within the meanings of sections 708A(7) and 708A(8) of the Act that has not already been disclosed to investors generally.

Authorised for release by the board of Iron Road Ltd For further information, please contact:

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ASX: IRD admin@ironroadlimited.com.au https://ironroadlimited.com.au Jarek Kopias, Company Secretary Iron Road Ltd