



# ASX ANNOUNCEMENT

Iron Road Ltd (Iron Road, ASX: IRD)

## REPLACEMENT WARRANTS

**Iron Road Ltd (Iron Road or Company, ASX:IRD)** advises it has entered into a Warrant Implementation Deed and associated Warrant Deed Poll with Macquarie Corporate Holdings Pty Limited (Macquarie).

Subject to shareholder approval, the Company has agreed to cancel unvested Subscription Warrants previously issued to Macquarie in Q4 2020 and re-issue unvested Replacement Warrants. The original Subscription Warrants were granted in connection with arrangements under a Joint Development Agreement between Macquarie, Iron Road and Eyre Peninsula Co-Operative Bulk Handling dated 23 September 2020 and a Side Agreement, related to the Joint Development Agreement, between Macquarie and Iron Road on the same date.

The terms of the Replacement Warrants are provided in the Company's Notice of General Meeting lodged with the ASX today.

As announced on *21 May 2024*, a \$2.5 million Cape Hardy land deposit is payable to the Company as part of Iron Road's executed binding transaction documents with Amp Energy (Amp). The pending land deposit payment by Amp is conditional on Iron Road shareholder approval for the issue of these unvested Replacement Warrants to Macquarie following cancellation of Macquarie's existing Subscription Warrants.

- ENDS -

**Authorised for release by the board of Iron Road Ltd**

**For further information, please contact:**

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**ASX: IRD**

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