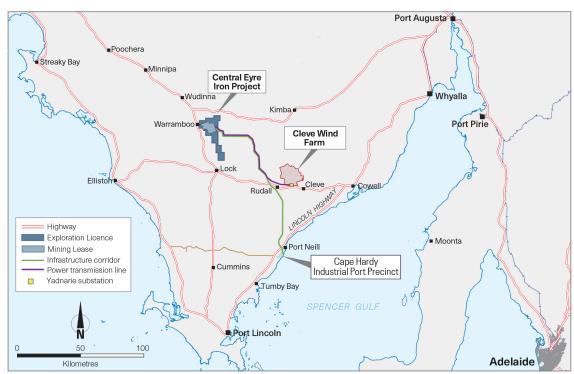


ASX ANNOUNCEMENT Iron Road Ltd (Iron Road, ASX: IRD)

IRON ROAD AND VESTAS DEVELOPMENT COLLABORATE ON CENTRAL EYRE IRON PROJECT POWER SUPPLY

Iron Road Ltd (Iron Road or Company, ASX:IRD) is pleased to advise that the Company and Vestas Development Australia Pty Ltd (Vestas) are co-operating on green power supply offtake opportunities for the Central Eyre Iron Project (CEIP). Vestas is a wholly owned subsidiary of Denmark based *Vestas Wind Systems A/S*, a world leader in the onshore wind market.

Iron Road and Vestas have already established an informal 18-month relationship to understand respective and complementary development opportunities across the Eyre Peninsula region. Vestas' Campoona Energy development consists of two projects – Cleve Wind Farm & Campoona Energy Hub with both projects having the combined capacity to deliver up to 3GW of high-quality wind energy. The *Campoona Energy project fact sheet* provides further detail.



Vestas' Campoona Energy project – proximate to Iron Road's assets

In addition to the Company and Vestas investigating the optimal configuration of green electricity supply and storage to meet CEIP power demand, other commercial opportunities and potential synergies will be evaluated as part of the Co-operation Agreement.

- ENDS -

Authorised for release by the board of Iron Road Ltd For further information, please contact:

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