

Announcement Summary

Name of entity

IRON ROAD LIMITED

Announcement type

Update announcement

Type of update Daily buy-back notification Date of this announcement

28/2/2025

Reason for update

Daily buy-back notification

ASX Security code and description of the class of +securities the subject of the buy-back

IRD : ORDINARY FULLY PAID

The type of buy-back is: On market buy-back

Total number of +securities bought back before previous day

268,744

Total number of +securities bought back on previous day

484,360

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity		
IRON ROAD LIMITED		
We (the entity named above) provide the following information about our buy-back.		
1.2 Registration number type	Registration number	
ABN	51128698108	
1.3 ASX issuer code		
IRD		
1.4 The announcement is		
Update/amendment to previous announcement		
1.4a Type of update		
Daily buy-back notification		
1.4b Reason for update		
Daily buy-back notification		
1.4c Date of initial notification of buy-back		
7/2/2025		
1.4d Date of previous announcement to this update		
26/2/2025		
1.5 Date of this announcement		
28/2/2025		

1.6 ASX Security code and description of the class of +securities the subject of the buy-back

IRD : ORDINARY FULLY PAID



Part 2 - Type of buy-back

2.1 The type of buy-back is: On market buy-back



Part 3 - Buy-back details

Part 3A - Details of +securities, price and reason

3A.1 Total number of +securities on issue in the class of +securities to be bought back

832,124,584

3A.4 Does the entity intend to buy back a minimum number of +securities No

3A.5 Does the entity intend to buy back a maximum number of securities Yes

3A.5a Maximum number of securities proposed to be bought back

41,121,160

3A.6 Name of broker or brokers who will offer to buy back +securities on the entity's behalf

Broker name:

Morgans Financial Limited

3A.9 Are the +securities being bought back for a cash consideration? Yes
3A.9a Is the price to be paid for +securities bought back known? No
3A.9a.1 In what currency will the buy-back consideration be paid?
AUD - Australian Dollar

Part 3B - Buy-back restrictions and conditions

3B.1 Does the buy-back require security holder approval? No



Part 3C - Key dates

On-market buy-back 3C.2 Proposed buy-back start date 24/2/2025

3C.3 Proposed buy-back end date 23/2/2026

Part 3D - Other Information

3D.1 Any other information the entity wishes to notify to ASX about the buy-back



Part 4 - Daily buy-back notification

A daily buy-back notification must be submitted for Employee share scheme, On-market, Equal access share scheme and Other buy-backs at least half an hour before the commencement of trading on the +business day after any day on which +securities are bought back (per listing rule 3.8A)

Please verify if the pre-populated values are accurate as they are only indicative based on previous online submissions. The pre-populated values may not be accurate if previous online submissions are still in-flight or in case of announcements made via a MS Word form.

Whilst you may over-ride a pre-populated value, once over-ridden it will not be possible to retrieve the previously pre-populated value.

4.1 Date of this notification

28/2/2025

4.2 Previous day on which +securities were bought back

27/2/2025

Before previous day	On previous day
268,744	484,360
AUD 14,367.92000	AUD 26,639.80000
AUD 0.05500000	AUD 0.05500000
Date highest price was paid: 27/2/2025	
AUD 0.05200000	AUD 0.05500000
Date lowest price was paid: 24/2/2025	
	268,744 AUD 14,367.92000 AUD 0.05500000 Date highest price was paid: 27/2/2025 AUD 0.05200000 Date lowest price was paid:

4.7 Highest price allowed to be paid by entity on the previous day under listing rule 7.33:

AUD 0.05600000

4.8 If the entity has disclosed an intention to buy back a maximum number of +securities, the remaining number of +securities to be bought back as at the end of the previous day

40,368,056