

APPOINTMENT OF GENERAL MANAGER

The directors of **Iron Road Limited (ASX: IRD)** are pleased to announce the appointment of Mr Larry Ingle as General Manager, effective from 1 July 2008. His primary duties will include the investigation of the Company's projects in South Australia and Western Australia.

Mr Ingle is a geologist, having graduated with the BSc (Hons) and MSc in geology from the University of Witwatersrand, Johannesburg, and a MBA from the Graduate School of Business, Curtin University of Technology, Perth.

Mr Ingle has approximately 22 years experience in a variety of mining operations, exploration, project development and business improvement roles in Australia and Africa. His strong expertise in geology and experience in project development will be of immense value to Iron Road, particularly as the Company investigates its Warrambo project in South Australia.

Commenting on the appointment, Mr Stocks said "Larry is a welcome addition to the Iron Road team. Following the completion of the IPO, we are now ready to embark upon our investigation of Warrambo including our first drilling campaign in conjunction with a review of possible production scenarios."

The Company intends to seek shareholder approval to grant the following options to the Company's Chairman, Dr John McKee and Mr Ingle as tabulated below.

Dr John McKee

- 1,500,000 options exercisable at 35 cents each

Mr Larry Ingle

- 1,500,000 options exercisable at 35 cents each following the publication of a JORC compliant resource of at least 50 million tonnes of iron ore;
- 1,500,000 options exercisable at 35 cents each following the publication of a JORC compliant resource of at least 100 million tonnes of iron ore;
- 1,500,000 options exercisable at 35 cents each following the Company's share price remaining at, or above, 50 cents per share for 30 consecutive days.

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For further information, please contact:

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