

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

31 July 2008

Iron Road Limited**TRADING HALT**

The securities of Iron Road Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Tuesday, 5 August 2008 or when the announcement is released to the market.

Security Code: IRD

Hendrike Koehler

Adviser, Issuers (Perth)



31 July 2008

Attn: Nathan Bartrop
ASX Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Nathan,

TRADING HALT

Iron Road Ltd (the Company) request that the securities of the Company be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by Iron Road of the completion of an agreement;
2. The trading halt should be until the release of an announcement by Iron Road, expected to be by no later than market open Tuesday 5 August 2008;
3. Iron Road is not aware of any reason why the trading halt should not be granted.

Yours sincerely
IRON ROAD LIMITED

A handwritten signature in black ink, appearing to be "G. Anderson", written over a horizontal line.

GRAHAM ANDERSON
Company Secretary