



## Australian Securities Exchange Announcement

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18 December 2008

Company Announcements Office  
Australian Securities Exchange Limited  
PO Box H224  
Australia Square NSW 2000

### TAX RULING FOR IRON ROAD LIMITED TRANSACTION PUBLISHED

On 17 December the Australian Taxation Office (ATO) published a Class Ruling dealing with the tax consequences of the Iron Road transaction completed earlier this month.

Shareholders who participated in the recent in-specie distribution of Iron Road Limited shares and options can obtain a copy of the Class Ruling in the following ways:

1. A copy of the Class Ruling can be downloaded from the Adelaide Resources website ([www.adelaideresources.com.au](http://www.adelaideresources.com.au));
2. A copy can be viewed or downloaded from the ATO web site. Navigate to [www.ato.gov.au](http://www.ato.gov.au) then using the menu on the left hand side of the page expand [Law, Rulings & Policy](#), place your cursor over [Rulings & ATO view](#), then [Public Rulings](#), then click on [Class](#). Now click on [2008](#) and then click on [CR 2008/90 – Income tax: demerger of Iron Road Limited by Adelaide Resources Limited](#); or
3. Contact Adelaide Resources either by phone on (08) 8271 0600 or by email at [adres@adelaideresources.com.au](mailto:adres@adelaideresources.com.au) and request that a copy of the Class Ruling be posted or emailed to you.

*For further details contact Chris Drown (Managing Director): Ph (61 8) 8271 0600; Mobile 0427 770 653*

Yours faithfully

**Chris Drown**  
Managing Director