

Iron Road Board Changes

Mr Julian Gosse appointed Chairman, Mr Ian Hume appointed Director

Iron Road Limited (Iron Road, ASX:IRD, IRDO) is pleased to announce the appointment of two new key Board members, to assist in the further development of Iron Road and the Warramboos Project. Mr Julian Gosse and Mr Ian Hume join Iron Road respectively as Chairman and Non-Executive Director of the Company.

Iron Road's Managing Director, Mr Andrew Stocks, said that the appointment of Mr Gosse and Mr Hume would significantly enhance the expertise of the Board, at an important time for the Warramboos project.

"Following the strong success of our Stage I drilling program at Warramboos, the Company is looking to take the project to the next stage of development. Julian's extensive banking, broking and Board credentials together with Ian's exceptional corporate finance and project development background will greatly assist the company as we seek to rapidly progress the Warramboos project," said Mr Stocks.

Mr Gosse has extensive experience in banking and broking both in Australia and overseas. He has previously worked in London for Rowe & Pitman, in the United States for Janney Montgomery & Scott and in Canada for Wood Gundy. He has also been involved in the establishment, operation and ownership of several small businesses. Mr Gosse joins Iron Road as Chairman of the Board.

Mr Gosse is currently Chairman of ITL Limited and a Director of Wilson Investment Fund Limited, Clime Capital Limited, Australian Leaders Fund and the Foundation for National Parks & Wildlife.

Mr Hume's career in the resources industry stretches back several decades, primarily in the fields of managed fund investments, capital raising and project development. He currently sits on the board of Andean Resources and Norsemont Mining, which are listed in Australia and Canada respectively.

Mr Ian Hume was a Founding Partner of The Sentient Group, a manager of closed end private equity funds specialising in global investments in the natural resource industries. Since its inception, The Sentient Group has raised over US\$1.3 billion for its investment funds. He remains an independent advisor to The Sentient Group, following his retirement from the fund in 2008.

Prior to the founding of The Sentient Group, Mr Hume was a consultant to AMP's Private Capital Division, working on the development of a number of Chilean mining investment joint ventures, as well as advising on a number of specific investments across a range of commodities and locations.

Iron Road's current Chairman, Dr John McKee, steps down from the Board for personal reasons and will remain available as a consultant to the company.

"John has chosen to step down from day to day involvement with the Board. I'd like to thank John for his efforts and guidance during the successful ASX listing of Iron Road and the subsequent commencement of activities at Warramboos," said Mr Stocks.

The appointments are effective immediately.

-ENDS-

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About Iron Road

Iron Road has a strong project portfolio comprised of an advanced stage exploration project with excellent infrastructure nearby, complimented by early stage projects. The Company's principal project is the Warramboe Iron Project in South Australia (Figure 1) with identified iron ore mineralisation and excellent potential concentrate specifications. This project is complemented by early stage projects prospective for iron ore mineralisation in Western Australia (Windarling, Murchison) and South Australia (West Gawler).

The Company has a distinguished Board and management team that are multi-disciplinary and experienced in the areas of exploration, project development, mining and finance.

The information in this report relating to Exploration Results is based on information compiled by Mr Malcolm Castle who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Castle is a consultant to the Company. Mr Castle has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Castle consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



Figure 1 - South Australian project areas