

12 May 2009

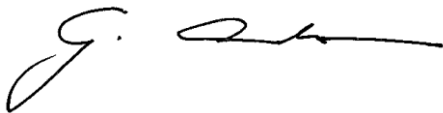
Company Announcements Office
ASX Limited

RELEASE OF ESCROWED SECURITIES

Pursuant to Listing Rule 3.10A, Iron Road Limited hereby notifies that 400,000 fully paid ordinary shares will be released from escrow on 8 June 2009.

The Company will be applying for quotation of the 400,000 fully paid ordinary shares.

Yours sincerely



GRAHAM ANDERSON
Company Secretary