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MARKET RELEASE

31 August 2009

Iron Road Limited

TRADING HALT

The securities of Iron Road Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday 2 September 2009 or when the announcement is released to the market.

Security Code:

IRD

IRDO

Elizabeth Harris

Senior Adviser, Issuers (Perth)

NO.865



31 August 2009

Attn: Elizabeth Harris ASX Ltd Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Elizabeth.

REQUEST FOR TRADING HALT

Iron Road Ltd (the Company) request that the securities of the Company be placed in trading halt as follows:

- 1. The trading halt has been requested pending an announcement by the Company in relation to the release of a global exploration target for the Company;
- 2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Wednesday 2 September 2009;
- 3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely IRON ROAD LTD

GRAHAM ANDERSON Company Secretary