

West Gawler Exploration Programme Continues

Iron Road Limited (Iron Road, ASX:IRD, IRDO) is pleased to announce commencement of its aeromagnetic programme at the West Gawler project in South Australia.

Highlights

- West Gawler aeromagnetic survey commences following identification of hematite occurrences through rock chip sampling;
- Programme to support planning for exploratory drilling;
- Iron Road progressing farm-in agreement with Dominion Mining to earn up to 90% interest in strategically located tenements.

The detailed survey, which was commissioned following the successful identification of several hematite occurrences during a recent field rock chip sampling program, will be undertaken by Thomson Aviation over a large portion of EL4014 Mulgathing that covers an area of at least ten known iron occurrences (Figure 1).

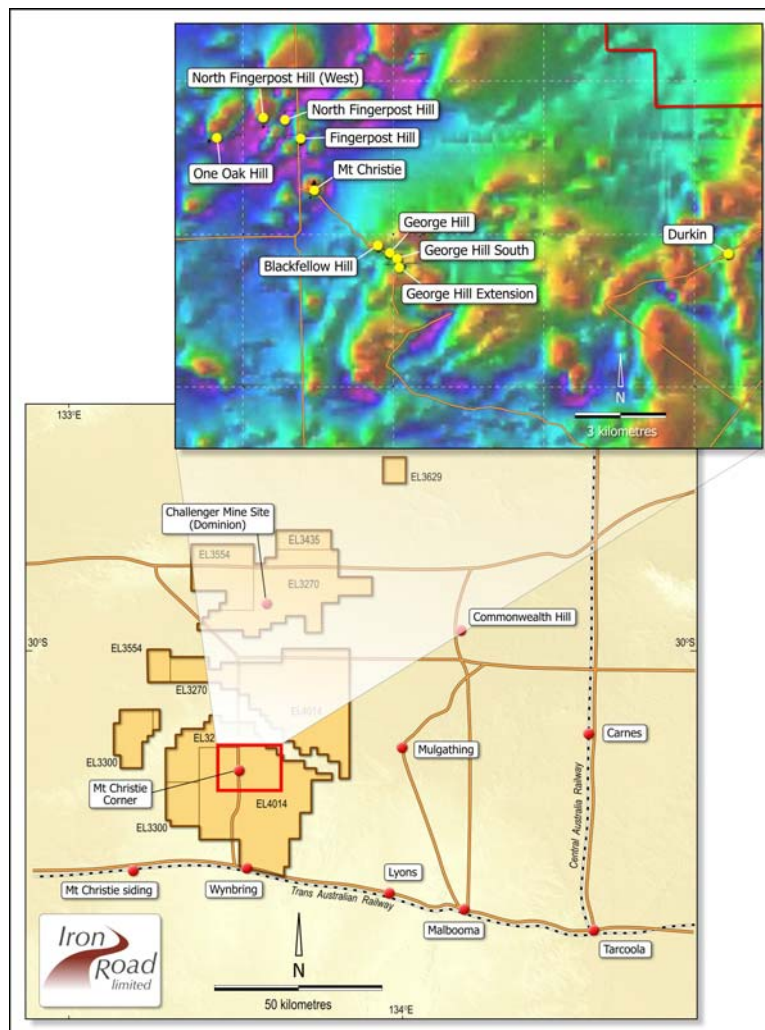


Figure 1 - West Gawler tenements highlighting previously sampled iron occurrences, superimposed on regional aeromagnetic image.

Iron Road has a farm-in agreement with tenement holder Dominion Mining to earn up to 90% interest in the iron ore rights at West Gawler, with the objective of expanding its footprint in the potential iron ore province.

The project area is located approximately 25km north of the standard gauge Trans Australian Railway that connects to the Central Australia Railway at Tarcoola and ultimately a number of ports.

Iron Road Managing Director Andrew Stocks said the Company would adopt a staged approach, such as that successfully used at its Warrambo project, to systematically assess and evaluate this area.

“West Gawler represents an excellent fit with our wholly owned Warrambo project and our strategy of investigating advanced exploration projects in close proximity to existing infrastructure,” he said.

“This detailed and extensive geophysical work will aid in the planning of an exploratory drilling program and support the delineation of a resource within the tenements.”

The survey line spacing is 50m, flown at a mean height of 35m for a total of 5,319 line kilometres (Figure 2). Hawke Geophysics will analyse and interpret the data and make recommendations on focussed ground gravity surveys.



Figure 2 - A Cessna Series 210L will be used as the survey platform.

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