

ANNUAL GENERAL MEETING RESULTS

RESULTS

In accordance with Section 251AA of the Corporations Act, the following information is provided to ASX Limited in relation to the resolutions passed by the members of **Iron Road Limited (ASX:IRD)** at its Annual General Meeting held on 25 November 2009.

Resolution 1: Adoption of Remuneration Report

The total number of proxy votes exercisable by proxies validly appointed was 25,356,475.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

| FOR | AGAINST | OPEN | ABSTAIN |
|------------|----------------|-------------|----------------|
| 25,143,457 | 199,018 | 14,000 | NIL |

Resolution 2: Re-election of Mr Julian Gosse as a Director

The total number of proxy votes exercisable by proxies validly appointed was 25,356,475

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

| FOR | AGAINST | OPEN | ABSTAIN |
|------------|----------------|-------------|----------------|
| 23,682,523 | 28,419 | 14,000 | 1,631,533 |

Resolution 3: Re-election of Mr Ian Masterton-Hume as a Director

The total number of proxy votes exercisable by proxies validly appointed was 25,356,475

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

| FOR | AGAINST | OPEN | ABSTAIN |
|------------|----------------|-------------|----------------|
| 23,527,523 | 33,419 | 14,000 | 1,781,533 |

Resolution 4: Ratification of Previous Share Issue

The total number of proxy votes exercisable by proxies validly appointed was 25,356,475

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

| FOR | AGAINST | OPEN | ABSTAIN |
|------------|----------------|-------------|----------------|
| 25,171,924 | 170,551 | 14,000 | NIL |

Resolution 5: Approval for the Issue of Options to Mr Julian Gosse

The total number of proxy votes exercisable by proxies validly appointed was 25,356,475

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

| FOR | AGAINST | OPEN | ABSTAIN |
|------------|----------------|-------------|----------------|
| 23,463,611 | 275,539 | 14,000 | 1,603,325 |

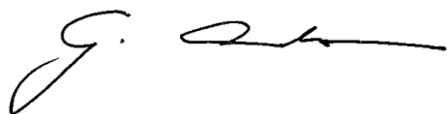
Resolution 6: Approval for the Issue of Options to Mr Ian Masterton-Hume

The total number of proxy votes exercisable by proxies validly appointed was 25,356,475

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

| FOR | AGAINST | OPEN | ABSTAIN |
|------------|----------------|-------------|----------------|
| 23,313,611 | 275,539 | 14,000 | 1,753,325 |



GRAHAM ANDERSON
Company Secretary