



12 March2010

Attn: Jill Hewitt
ASX Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Jill,

REQUEST FOR TRADING HALT

Iron Road Ltd (the Company) request that the securities of the Company be placed in trading halt as follows:

1. The trading halt has been requested pending an announcement by the Company in relation to an issue of shares by the Company;
2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Tuesday 16 March 2010;
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely
IRON ROAD LTD

A handwritten signature in black ink, appearing to read "G. Anderson", written over a horizontal line.

GRAHAM ANDERSON
Company Secretary