

9 June 2010

Company Announcements Office
ASX Limited

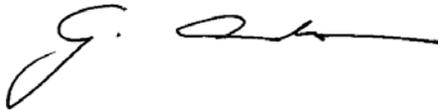
RELEASE OF ESCROWED SECURITIES

Pursuant to Listing Rule 3.10A, Iron Road Limited hereby notifies that the following securities will be released from escrow on 12 June 2010:

Security description	Number
Ordinary Fully Paid Shares	26,012,500
Option Expiring 22-Jan-2013 exercisable at 20c	7,125,000
Option Expiring 22-Jan-2010 exercisable at 35c	7,500,000

The Company will be applying for quotation of the 26,012,500 fully paid ordinary shares.

Yours sincerely



GRAHAM ANDERSON
Company Secretary