



# CONVERGENT MINERALS LIMITED

Tuesday, 7 September 2010

Australian Securities Exchange  
Company Announcements

## New Acquisition

### Windarling Peak Iron Ore Project

- New iron ore project to be acquired by farm-in from Iron Road Ltd (ASX: IRD).
- The Windarling Peak project is a potential replication of the Windarling iron ore mine, approximately 85 kilometers north of Koolyanobbing.
- Exploration is likely to commence in the next month focused on locating near surface high grade haematite similar to that mined nearby.
- Access and infrastructure in the region is well established.



*Convergent is a Perth-based, gold focused resources company listed on the ASX, ticker - CVG*

*The Company is primarily focused on its flagship Bounty Gold Project, 100km SE of Southern Cross, in WA's goldfields.*

*The Bounty Gold Project includes tenure of 42.06 km<sup>2</sup> centred on the historic Bounty Gold Mine that produced 1.2 million ounces of gold over a 12 year period between 1989 and 2001. A further 73km<sup>2</sup> of granted and 153 km<sup>2</sup> of applied for tenure has been added since acquisition in April 2010.*

*Current JORC resources include 625,000 ounces of potential open cut resources, 247,000 ounces of underground resources totaling 872,000 ounces.*



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## Windarling Peak

The Windarling Peak Project is located in the Archaean greenstone belts of the Southern Cross Granite Greenstone Terrane approximately 85km to the north of Koolyanobbing, Western Australia.

The tenure consists of 3 granted exploration licenses and 4 prospecting licenses. The 4 prospecting license border the EL's in thin bands are not separately shown on accompanying diagram. E77/1236, E77/1237, E77/1245, P77/3508, P77/3509, P77/3528 and P77/3529 (“Windarling tenements”).

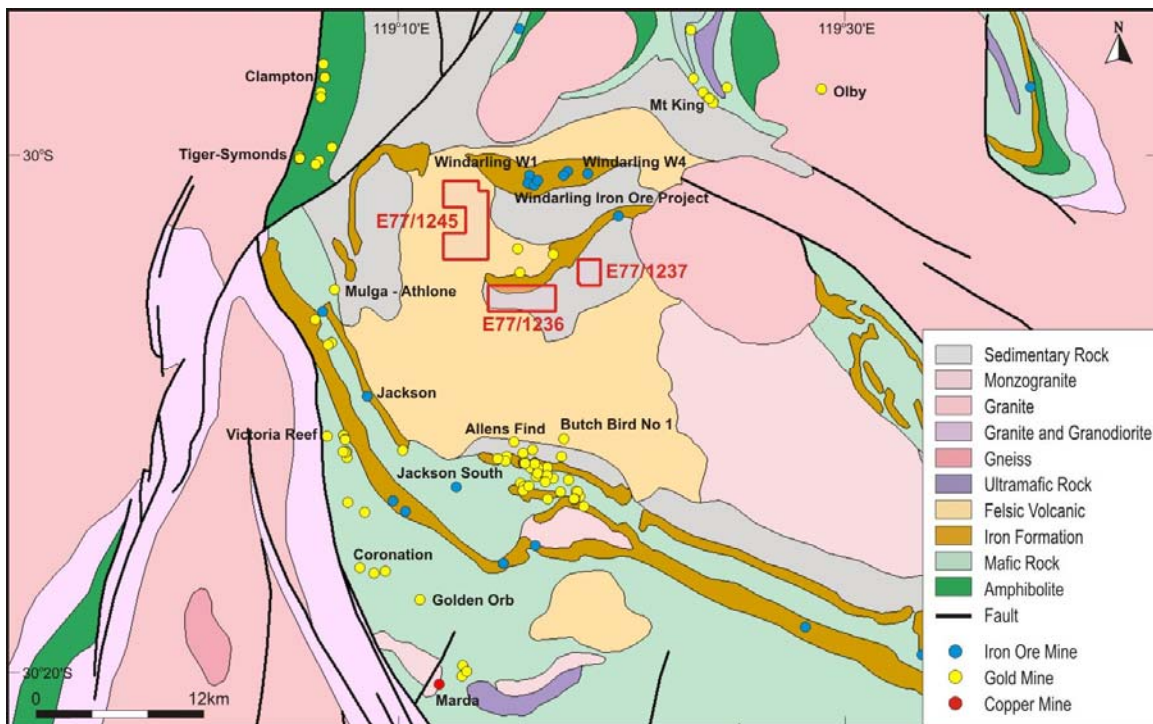


Figure One : Regional location diagram of the Windarling Peak project.

The primary banded iron formation in the Koolyanobbing Range, which has been strongly folded and thickened, is composed of banded magnetite-talc schist, quartz-magnetite containing some pyrite, and siderite – massive pyrite containing some specular haematite, magnetite and graphite.



Importantly the project has infrastructure already in place due to existing mining operations with rail located at Koolyanobbing (to Esperance deep water port) and existing roads to each tenement.

The region is a significant iron ore producing address with the nearby Koolyanobbing Iron Ore project (Portman Iron Ore Ltd) having a proven-probable iron ore reserve of 85.2Mt at 61% Fe (Dec 2009).

The Windarling Tenements will be acquired by a farm-in on the following terms.

- Convergent takes over all of Iron Road Limited's ("IRD") Windarling Tenements commitments and reporting requirements (subject to the requirement for IRD to actually lodge reports while the tenements are in its name), earning a total of 25% in all of the Windarling Tenements after 18 months;
- Conduct appropriate work (to an expected \$200,000 cost) to propose appropriate initial drilling program to determine potential of resources, earning total 51%, irrespective of previous bullet point or interest;
- Conduct a drilling program within a 3 year time frame, of a scale to be determined and potentially publish a JORC compliant mineral resource report, to earn a total of 75% irrespective of previous interest;
- Parties then participate or dilute in an agreed format Joint Venture.
- The Windarling Tenements are subject to a third party royalty of 2.5%

Any queries should be directed to Simon Cato on (08) 9226 1100.

Yours faithfully,

Simon Cato  
Director





## **About Convergent Minerals Limited**

***Convergent is a Perth based, gold focused resources company listed on the ASX, ticker – CVG.***

***The Company is primarily focused on its flagship Bounty Gold Project, located 100km southeast of Southern Cross, in WA’s goldfields. The Bounty Gold Project includes a tenement package of 42.06 km<sup>2</sup> centred on the historic Bounty Gold Mine that produced 1.2 million ounces of gold over a 12 year period between 1989 and 2001.***

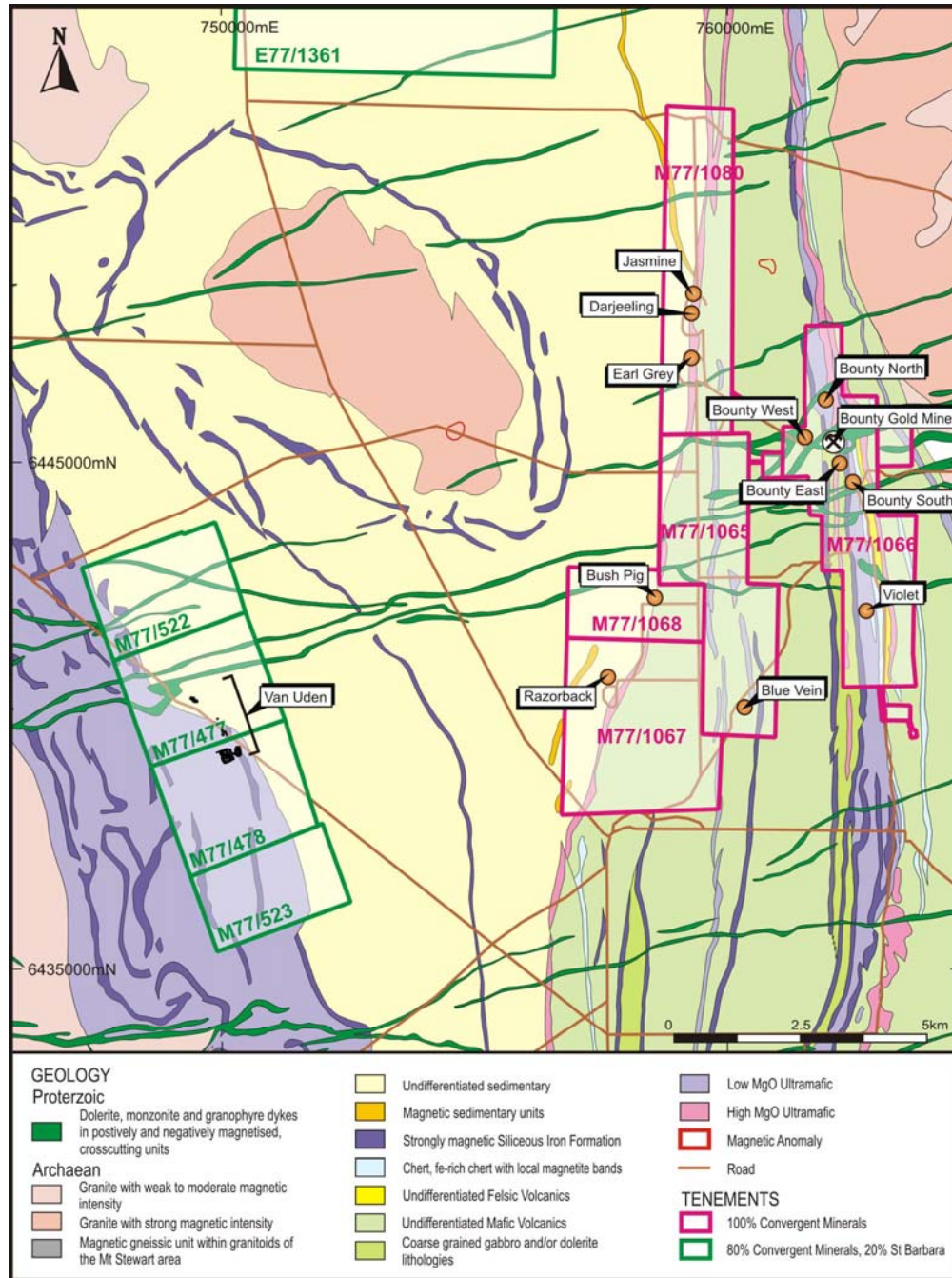
The information in this report which relates to resources is based on information compiled by Mr. Jeremy Whybrow who is a Director of the Company and who is a Member of the Australasian Institute of Mining and Metallurgy. Mr. Whybrow has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the “Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves”. Mr. Whybrow consents to the reporting of this information in the form and context in which it appears.

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**Figure 3 : Bounty project tenement map with prospect location**

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Project Area	Measured			Indicated			Inferred			Totals		
	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces
Bmain UG	1,164,000	3.64	136,000	536,000	3.79	65,000	287,000	3.7	34,000	1,986,000	3.69	235,000
Bnorth UG	118,000	2.53	9,600	6,000	2.81	1,000	14,000	2.3	1,000	139,000	2.52	11,000
<b>Total</b>	<b>1,281,000</b>	<b>3.54</b>	<b>146,000</b>	<b>543,000</b>	<b>3.78</b>	<b>66,000</b>	<b>301,000</b>	<b>3.6</b>	<b>35,000</b>	<b>2,125,000</b>	<b>3.61</b>	<b>247,000</b>
Project Area	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces
Bmain OC	682,000	2.22	49,000	309,000	1.71	17,000	407,000	1.4	18,000	1,399,000	1.86	84,000
Bnorth OC	327,000	1.46	15,000	150,000	1.32	6,000	240,000	1.4	11,000	717,000	1.40	32,000
Bsouth OC	21,000	1.74	1,000	27,000	1.44	1,000	23,000	1.1	1,000	71,000	1.42	3,000
Beast OC	295,000	1.37	13,000	62,000	0.95	2,000	120,000	0.9	3,000	477,000	1.20	18,000
BlueVein OC	1,739,000	1.53	86,000	931,000	1.55	46,000	1,057,000	1.5	51,000	3,726,000	1.53	183,000
Violet OC	73,000	1.07	3,000	169,000	1.18	6,000	139,000	1.3	6,000	382,000	1.20	15,000
Twinnings OC	1,955,000	1.11	70,000	929,000	1.06	32,000	739,000	1.1	26,000	3,623,000	1.10	128,000
Bushpig OC	293,000	1.31	12,000	277,000	1.01	9,000	173,000	1.1	6,000	743,000	1.16	28,000
Razorback OC	165,000	1.08	6,000	86,000	1.15	3,000	30,000	1.4	1,000	282,000	1.13	10,000
<b>Total</b>	<b>5,551,000</b>	<b>1.43</b>	<b>255,000</b>	<b>2,940,000</b>	<b>1.30</b>	<b>123,000</b>	<b>2,928,000</b>	<b>1.3</b>	<b>123,000</b>	<b>11,419,000</b>	<b>1.36</b>	<b>501,000</b>
<b>Bounty Total</b>	<b>6,832,000</b>	<b>1.82</b>	<b>401,000</b>	<b>3,482,000</b>	<b>1.69</b>	<b>189,000</b>	<b>3,229,000</b>	<b>1.5</b>	<b>158,000</b>	<b>13,544,000</b>	<b>1.72</b>	<b>748,000</b>
Project Area	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces	Tonnes	Au g/t	Ounces
Van Uden	1,915,000	1.23	75,000	677,000	1.14	25,000	645,000	1.1	24,000	3,236,000	1.19	124,000
<b>Convergent Total</b>	<b>8,747,000</b>	<b>1.69</b>	<b>476,000</b>	<b>4,159,000</b>	<b>1.60</b>	<b>214,000</b>	<b>3,874,000</b>	<b>1.5</b>	<b>182,000</b>	<b>16,780,000</b>	<b>1.62</b>	<b>872,000</b>

Table 2: Bounty Project global mineral resource estimate at  $\geq 0.5\text{g/t}$  Au cutoff grade for open cut resources (OC) and  $\geq 2.0\text{g/t}$  Au cutoff grade for underground resource (UG) by resource category. Figures in the above table may not sum due to rounding. For Bounty Main and Bounty North combined, the estimated resources contained within the crown pillars of the underground workings total 479,630t at 2.31g/t for 40,199oz. These ounces are currently included in the above tabled OC totals for B main and B north. Van Uden resource is subject of tenement acquisition agreement with St Barbara where Convergent acquired 80% by way managing the tenements.