

Company Announcement Office  
ASX Limited

**APPENDIX 3Y x 2**

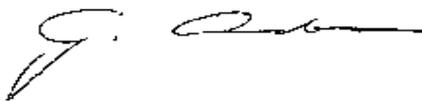
Attached is an Appendix 3Y for Mr Andrew Stocks, Managing Director of Iron Road Limited, relating to the on market sale of 550,000 listed options in the company, and Mr Matthew Keegan relating to the on market sale of shares and options in the company together with details of Mr Keegan's conversion of his listed options.

Mr Stocks advises that these options have been sold to provide the funds to enable him to convert his remaining 605,313 listed options to fully paid ordinary shares in the company.

A further Appendix 3Y of Mr Stocks will be lodged later this month once these options have been converted.

Yours sincerely,

**IRON ROAD LIMITED**



Graham Anderson  
**Company Secretary**

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>IRON ROAD LIMITED</b>
<b>ABN</b>	<b>51 128 698 108</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	ANDREW JAMES STOCKS
<b>Date of last notice</b>	3 December 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT AND INDIRECT
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	ANDREW JAMES STOCKS CLAIRE MARGARET STOCKS (SPOUSE)
<b>Date of change</b>	3 September 2010
<b>No. of securities held prior to change</b>	2,310,625 FULLY PAID ORDINARY SHARES 1,155,313 LISTED OPTIONS 9,420,000 UNLISTED OPTIONS
<b>Class</b>	LISTED OPTIONS
<b>Number acquired</b>	NIL
<b>Number disposed</b>	550,000 options
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$137,500
<b>No. of securities held after change</b>	2,310,625 FULLY PAID ORDINARY SHARES 605,313 LISTED OPTIONS 9,420,000 UNLISTED OPTIONS

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On market trade</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	NIL
<b>Name of registered holder (if issued securities)</b>	NIL
<b>Date of change</b>	NIL
<p><b>No. and class of securities to which interest related prior to change</b>          Note: Details are only required for a contract in relation to which the interest has changed</p>	NIL
<b>Interest acquired</b>	NIL
<b>Interest disposed</b>	NIL
<p><b>Value/Consideration</b>          Note: If consideration is non-cash, provide details and an estimated valuation</p>	NIL
<b>Interest after change</b>	NIL

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+ See chapter 19 for defined terms.

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>IRON ROAD LIMITED</b>
<b>ABN</b>	<b>51 128 698 108</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	MATTHEW KEEGAN
<b>Date of last notice</b>	28 MAY 2009

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	DIRECT
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Nil.
<b>Date of change</b>	<ol style="list-style-type: none"> <li>1) 6 September 2010</li> <li>2) 8 September 2010</li> <li>3) 8 September 2010</li> <li>4) 9 September 2010</li> <li>5) 9 September 2010</li> </ol>
<b>No. of securities held prior to change</b>	1,600,010 Fully Paid Ordinary Shares 3,780,000 Unlisted Options 878,000 Listed Options
<b>Class</b>	<ol style="list-style-type: none"> <li>1) Fully Paid Ordinary Shares</li> <li>2) Fully Paid Ordinary Shares</li> <li>3) Listed Options</li> <li>4) Listed Options</li> <li>5) Fully Paid Ordinary Shares / Listed Options</li> </ol>
<b>Number acquired</b>	<ol style="list-style-type: none"> <li>5) 700,000 Fully Paid Ordinary Shares (Exercise of listed options at \$0.20 each)</li> </ol>

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>Number disposed</b>	<ol style="list-style-type: none"> <li>1) 74,155 Fully Paid Ordinary Shares</li> <li>2) 25,855 Fully Paid Ordinary Shares</li> <li>3) 130,000 Listed Options</li> <li>4) 48,000 Listed Options</li> <li>5) 700,000 Listed Options (Exercise of Listed Options at \$0.20 each)</li> </ol>
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	<ol style="list-style-type: none"> <li>1) \$37,077</li> <li>2) \$12,669</li> <li>3) \$33,644</li> <li>4) \$12,000</li> <li>5) \$140,000</li> </ol>
<b>No. of securities held after change</b>	2,200,000 Fully Paid Ordinary Shares 3,780,000 Unlisted Options
<b>Nature of change</b> <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	<ol style="list-style-type: none"> <li>1) On-Market Trade</li> <li>2) On-Market Trade</li> <li>3) On-Market Trade</li> <li>4) On-Market Trade</li> <li>5) Exercise of Listed Options at \$0.20 each</li> </ol>

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	NIL
<b>Nature of interest</b>	NIL
<b>Name of registered holder (if issued securities)</b>	NIL
<b>Date of change</b>	NIL
<b>No. and class of securities to which interest related prior to change</b> <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	NIL
<b>Interest acquired</b>	NIL
<b>Interest disposed</b>	NIL
<b>Value/Consideration</b> <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	NIL
<b>Interest after change</b>	NIL

+ See chapter 19 for defined terms.