

ANNUAL GENERAL MEETING RESULTS

In accordance with Section 251AA of the Corporations Act, the following information is provided to ASX Limited in relation to the resolutions passed by the members of **Iron Road Limited (ASX:IRD)** at its Annual General Meeting held on 12 November 2010.

Resolution 1: Adoption of Remuneration Report

The total number of proxy votes exercisable by proxies validly appointed was 34,172,809.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
33,988,007	107,893	49,439	27,470

Resolution 2: Re-election of Mr Matthew Keegan as a Director

The total number of proxy votes exercisable by proxies validly appointed was 34,172,809.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
34,103,370	20,000	49,439	-

Resolution 3: Ratification of Previous Share Issue

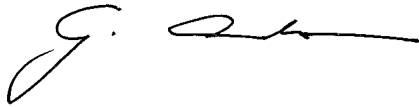
The total number of proxy votes exercisable by proxies validly appointed was 34,172,809.

The resolution was decided by a show of hands.

A breakdown of the proxies is as follows:

FOR	AGAINST	OPEN	ABSTAIN
33,929,460	193,910	49,439	-

Yours faithfully,

A handwritten signature in black ink, appearing to read "G. Anderson".

GRAHAM ANDERSON
Company Secretary