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MARKET RELEASE

8 February 2011

Iron Road Limited

TRADING HALT

The securities of Iron Road Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 10 February 2011 or when the announcement is released to the market.

Security Code:

of Hewill

IRD

Jill Hewitt

Senior Adviser Listings (Perth)

ASX PERTH



8 February 2011

Attn: Jill Hewitt ASX Ltd Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Jill.

REQUEST FOR TRADING HALT

Iron Road Ltd (the Company) request that the securities of the Company be placed in trading halt as follows:

- The trading halt has been requested pending an announcement by the Company in 1. relation to a resource upgrade by the Company;
- The trading halt should be until the release of an announcement by the Company, 2. expected to be by no later than market open Thursday February 10 2011;
- The Company is not aware of any reason why the trading halt should not be granted. 3.

Yours sincerely **IRON ROAD LTD**

GRAHAM ANDERSON