

10 June 2011

Attn: Elizabeth Harris
ASX Ltd
Level 8 Exchange Plaza
2 The Esplanade
Perth WA 6000

Dear Elizabeth,

CLARIFICATION OF REQUEST FOR TRADING HALT

Further to the company's request earlier today that the securities of the Company be placed in trading halt, we advise as follows:

1. The trading halt has been requested pending an announcement by the Company of the results of the prefeasibility study being conducted by the Company;
2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Wednesday June 15 2011;
3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely
IRON ROAD LTD



GRAHAM ANDERSON
Company Secretary