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MARKET RELEASE

20 June 2011

Iron Road Limited

TRADING HALT

The securities of Iron Road Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Wednesday 22 June 2011 or when the announcement is released to the market.

Security Code:

IRD

Jill Hewitt

Senior Adviser Listings (Perth)

of Hewilt

ASX PERTH



20 June 2011

Attn: Jill Hewitt ASX Ltd Level 8 Exchange Plaza 2 The Esplanade Perth WA 6000

Dear Jill,

REQUEST FOR TRADING HALT

Iron Road Ltd (the Company) request that the securities of the Company be placed in trading halt as follows:

- 1. The trading halt has been requested pending an announcement by the Company in relation to a capital raising;
- 2. The trading halt should be until the release of an announcement by the Company, expected to be by no later than market open Wednesday June 22 2011;
- 3. The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely IRON ROAD LTD

GRAHAM ANDERSON Company Secretary