

## IRON ROAD SUCCESSFULLY COMPLETES ENTITLEMENT OFFER

**Iron Road Limited** (Iron Road, ASX: IRD) is pleased to announce the successful close of its fully underwritten one-for-one non-renounceable entitlement offer of new Iron Road shares (**New Shares**) announced on 13 June 2013 to raise approximately \$50.7 million (after costs) (**Entitlement Offer**).

Iron Road received valid applications under the Entitlement Offer for 173,044,538 New Shares totalling approximately \$31.1 million. The Board would like to thank all shareholders who participated in the Entitlement Offer for their continued support.

All shareholders who submitted valid applications for their entitlements and for additional shares under the shortfall facility will receive 100% of their applications.

Shares that were not taken up under the Entitlement Offer were offered for sale under an institutional shortfall bookbuild which opened on Wednesday, 17 July 2013. No shares were taken up under the institutional shortfall bookbuild which closed at midday today.

The Entitlement Offer is fully underwritten by two of Iron Road's major shareholders, Sentient Global Resources Fund III, L.P. and Sentient Global Resources Fund IV, L.P. (the **Underwriters**). The remaining shortfall of 117,923,914 New Shares is therefore subject to the underwriting arrangements with the Underwriters.

As a result of the Entitlement Offer, a total of 290,968,452 fully paid ordinary shares will be issued by Iron Road, increasing the total number of fully paid ordinary shares on issue to 581,936,904.

In accordance with the timetable for the Entitlement Offer, it is currently anticipated that the issue and commencement of normal trading of New Shares issued to Iron Road shareholders under the Entitlement Offer and to the Underwriters under the underwriting arrangements will take place on the following dates:

<b>Entitlement Offer</b>	
Issue of shares	Wednesday, 24 July 2013
Dispatch of holding statements	Wednesday, 24 July 2013
Normal trading commences on ASX	Thursday, 25 July 2013
<b>Underwriting arrangements</b>	
Issue of shares	Tuesday, 30 July 2013
Normal trading commences on ASX	Wednesday, 31 July 2013

**For further information, please contact:**

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