



## ASX ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)

# CENTRAL EYRE IRON PROJECT (CEIP)

## Approvals Progress for Development of CEIP

**Iron Road Limited** ("Iron Road", ASX:IRD) is pleased to announce that the South Australian Government has registered Mineral Claim 4383 within the Central Eyre Iron Project (CEIP) to a wholly owned subsidiary. This registration is a key step required prior to obtaining the Mining Lease over the Warramboe orebody.

The Mineral Claim covers an area of 8,458 hectares, predominantly within Iron Road's Exploration Licence 4849 and a small portion within a third party exploration licence. Agreements have been reached with all holders of mining tenements in relation to those portions of land comprised within the Mineral Claim.

The Mining Lease application and supporting Mining Lease Proposal are scheduled to be submitted in Q3 2015, seeking approval to produce 21.5Mtpa of high quality iron concentrate, containing approximately 67% iron, over an expected mine life in excess of 25 years. These documents will be lodged with the South Australian Department of State Development for assessment under the Mining Act, 1971.

Mine optimisation studies are nearing completion and are expected to result in an expanded Mining Reserve and an increase in planned output. The Mineral Resource at the CEIP stands at 4.5Bt at a grade of 16% iron. Importantly, 77% (or 3.5Bt) is now in the Measured and Indicated categories, the largest Measured and Indicated magnetite Mineral Resource in Australia.

For further information, please contact:

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## Competent Persons' Statement

The information in this report that relates to the Inferred Mineral Resources (Oxide and Transitional) estimated for the Murphy South – Boo-Loo/Dolphin prospect is based on and fairly represents information and supporting documentation compiled by Mr Iain MacFarlane, who was a Fellow of the Australasian Institute of Mining and Metallurgy. Mr MacFarlane at the time of release was a full time employee of Coffey Mining Limited. There has been no material change and as such this resource is reported as it was released in 2011. Mr MacFarlane had sufficient experience relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he was undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr MacFarlane has consented to the inclusion in reports of the matters based on his information in the form and context in which it appears.

The information in this report that relates to Resources estimated in 2013 for the Murphy South/Rob Roy (Fresh) prospect is based on and fairly represents information and supporting documentation compiled by Ms Heather Pearce, who is a member of the Australasian Institute of Mining and Metallurgy, and was a full-time employee of Iron Road Limited. This estimation was peer reviewed by Dr Isobel Clark, who is a member of the Australasian Institute of Mining and Metallurgy and who at the time of release was employed by Xstract Mining Consultants. Dr Clark has sufficient experience relevant to the style of mineralisation and the type of deposits under consideration and to the activity which she is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Clark consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this report that relates to Mineral Resources (Fresh) estimated for the Boo-Loo/Dolphin prospect is based on and fairly represents information and supporting documentation compiled by Ms Heather Pearce, who is a member of the Australasian Institute of Mining and Metallurgy, and was a full-time employee of Iron Road Limited at the time of release. This estimation was peer reviewed by Mr Alex Virisheff, who is a member of the Australasian Institute of Mining and Metallurgy and employed by AMC Consultants. Mr Virisheff has sufficient experience relevant to the style of mineralisation and the type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Virisheff consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.