



# ASX AND MEDIA ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)



## IRON ROAD SUCCESSFULLY COMPLETES ENTITLEMENT OFFER

Iron Road Limited (Iron Road, ASX: IRD) is pleased to announce the successful close of its 1 for 9 non-renounceable entitlement offer of new Iron Road shares (**New Shares**) announced on Thursday, 16 June 2016 (**Entitlement Offer**).

Iron Road received valid applications under the Entitlement Offer (including under the shortfall facility) for 47,617,382 New Shares totalling approximately \$4.76 million. The proceeds from the Entitlement Offer comfortably exceeded minimum expectations of \$4.43 million based on early confirmations and indications received.

Funds from the Entitlement Offer are in addition to a \$1.05 million institutional placement, completed on 29 June 2016, and will be supplemented by a further \$3.75 million institutional placement which, subject to shareholder approval, is expected to occur on 26 July 2016. These funds will place Iron Road in a strong and debt free position to take the Central Eyre Iron Project to a Final Investment Decision.

As a result of the Entitlement Offer, a total of 47,617,382 fully paid ordinary shares will be issued by Iron Road, increasing the total number of fully paid ordinary shares on issue to 640,072,286.

In accordance with the timetable for the Entitlement Offer, it is currently anticipated that the issue and commencement of normal trading of New Shares issued to Iron Road shareholders under the Entitlement Offer will take place on the dates set out in the table below.

The Board thanks all shareholders who participated in the Entitlement Offer for their continued support.

Event	Date
Issue of New Shares under Entitlement Offer	Monday, 11 July 2016
Dispatch of holding statements	Monday, 11 July 2016
Normal trading of New Shares commences	Tuesday, 12 July 2016

**For further information, please contact:**

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