



ASX AND MEDIA ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)

TOP 20 SHAREHOLDERS

Iron Road Limited (Iron Road, ASX: IRD) hereby attached an updated table containing the largest 20 shareholders along with the percentage held by each of the top 20 shareholders following the issue of the New Shares announced today.

No.	Shareholder name	Fully paid ordinary shares	Percentage held
1.	NATIONAL NOM LTD	523,110,179	81.73%
2.	HSBC CUSTODY NOM AUST LTD	17,211,642	2.69%
3.	SANBA II INV CO	9,861,112	1.54%
4.	DEVIPO PL	5,723,559	0.89%
5.	SEISUN CAP PL	3,874,028	0.61%
6.	CEDAROSE PL	3,619,929	0.57%
7.	BOND STREET CUSTS LTD	3,211,716	0.50%
8.	PAUL GEOFFREY JOHN	2,919,450	0.46%
9.	ANDERSON C M + S M	2,900,000	0.45%
10.	ABN AMRO CLEARING SYDNEY	2,810,246	0.44%
11.	CITICORP NOM PL	2,026,176	0.32%
12.	STONECOT PL	2,005,000	0.31%
13.	J P MORGAN NOM AUST LTD	1,788,311	0.28%
14.	LEADVILLE INV PL	1,500,000	0.23%
15.	STOCKS CLAIRE MARGARET	1,442,657	0.23%
16.	STOCKS ANDREW JAMES	1,442,656	0.23%
17.	KIRITSOPOULOS A + FORD J	1,200,001	0.19%
18.	FALTAS ABRAHAM	1,000,360	0.16%
19.	J J FENNELL NOM PL	918,850	0.14%
20.	CEDAROSE PL	915,695	0.14%

- ENDS -

For further information, please contact:

Andrew Stocks, Managing Director
Iron Road Limited
Tel: +61 8 8214 4400
Email: admin@ironroadlimited.com.au

Shane Murphy
FTI Consulting
Tel: +61 8 9485 8888
Email: shane.murphy@fticonsulting.com

Or visit www.ironroadlimited.com.au