

26 July 2016

The Manager
Company Announcements Office
ASX Limited

Iron Road Ltd – notice under section 708A of the Corporations Act 2001 (Cth)

This notice is given by Iron Road Ltd ABN 51 128 698 108 (**Company**) under section 708A of the *Corporations Act 2001* (Cth) (**Corporations Act**) as modified by ASIC Corporations (Disregarding Technical Relief) Instrument 2016/73.

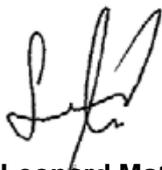
The Company has today issued 37,482,000 new ordinary shares in the Company (**New Shares**) to Sentient Executive GP IV, Limited pursuant to the institutional placement announced on Thursday, 16 June 2016.

The Company gives notice under section 708A(5)(e) of the Corporations Act that:

- 1 the Company issued the New Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
- 2 as at the date of this notice, the Company has complied with:
 - a) the provisions of 2M of the Corporations Act as they apply to the Company; and
 - b) section 674 of the Corporations Act; and
- 3 as at the date of this notice, there is no “excluded information” of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act that is required to be set out in this notice under section 708A(6)(e) of the Corporations Act.

Yours sincerely

Iron Road Ltd

A handwritten signature in black ink, appearing to read "Leonard Math".

Leonard Math

Company Secretary