



ASX ANNOUNCEMENT

Iron Road Limited (Iron Road, ASX:IRD)

CAPE HARDY PORT DEVELOPMENT – CALLS FOR PRELIMINARY REGISTRATIONS OF INTEREST

Opportunity for Regional Businesses to Utilise First Capesize Capable Port Facilities for South Australia

Iron Road Limited (Iron Road, ASX: IRD) is pleased to announce that Regional Development Australia Whyalla and Eyre Peninsula (RDAWEP), on behalf of Iron Road, has commenced a Registration of Preliminary Interest process in relation to the Cape Hardy port development.

An invitation for individuals and businesses seeking to utilise the proposed facilities, located 7km south of Port Neill on the eastern Eyre Peninsula, in South Australia, is now open. RDAWEP and Iron Road are keen to maximise the benefits of this important development to the region and encourage any parties that may be interested in the import or export of commodities, goods and services to register a non-binding preliminary interest. Service providers essential to general port operations are also invited to participate. Cape Hardy is a deep water development that will support vessels up to Capesize class, allowing some of the world's most efficient dry cargo ships and bulk carriers to service the port.

Regional Development Australia is an Australian Government initiative established to encourage partnership between all levels of government and industry to enhance the growth and development of Australia's regional communities. RDAWEP is the peak body driving the expansion and growth of economic activity across Eyre Peninsula.

Iron Road Managing Director Mr Andrew Stocks said that RDAWEP was contracted to undertake this important process on behalf of the Company due to its knowledge of, and commitment to, economic development in the region.

"Dion Dorward and his team at RDAWEP recognise that a new deep water port at Cape Hardy will deliver additional economic development to the people of the Eyre Peninsula and are dedicated to maximising the many benefits the development of the port will bring" said Mr Stocks.

Mr Dorward said "Cape Hardy is the only proposed multi-user port development in Australia classified as a *Priority Project* by Infrastructure Australia, and the only deep sea port on the Eyre Peninsula that has been designed to support multiple industries on such a scale."

Iron Road owns 1,100 hectares of property at Cape Hardy which is more than sufficient for the Company's purposes and that of its grain handling partner, Emerald Grain. While the standalone business case for the port development has long been established by Iron Road, the Company is committed to providing third party access opportunities to individuals and businesses and looks forward to hearing from parties interested in taking advantage of this exciting opportunity.

A series of newspaper advertisements running this week across the Eyre Peninsula, the Adelaide Advertiser and the Stock Journal announce the invitation for preliminary registrations of interest. Further information, including a summary brochure and details on the non-binding registration process, is also available on both the RDAWEP and Iron Road websites.

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For further information, please contact:

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