

MARKET RELEASE

3 May 2017

IRON ROAD LIMITED

TRADING HALT

The securities of Iron Road Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Thursday, 4 May 2017 or when the announcement is released to the market.

Security Code: IRD

Jeremy Newman Senior Adviser, Listings Compliance (Perth)







Iron Road Limited (Iron Road, ASX:IRD)

REQUEST FOR TRADING HALT

Mr Dale Allen ASX Compliance Pty Ltd Central Park, 152-158 St Georges Terrace, Perth WA 6000

Dear Dale,

Iron Road Ltd – Request for Trading Halt

Iron Road Limited (IRD) (ASX: IRD) requests a trading halt to be placed on its securities from the commencement of trading on Wednesday 3 May 2017.

In accordance with ASX Listing Rule 17.1, the Company advises that:

- (a) the trading halt is requested pending the release of an announcement in relation to government approvals related to the Company's Central Eyre Iron Project;
- (b) the Company requests that securities remain in trading halt until the earlier of the announcement to the market or the commencement of trade on Thursday, 4 May 2017; and
- (c) the Company is not aware of any reasons why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours faithfully

Jaroslaw (Jarek) Kopias Company Secretary Iron Road Limited